

**SCHEDULE 2**

**MONTHLY STATEMENTS COVERED IN APPLICATION<sup>1</sup>**

**(attached hereto)**

<b>Date Submitted</b>	<b>Monthly Period Covered</b>	<b>Requested Fees (80%)</b>	<b>Requested Expenses (100%)</b>	<b>Fees Paid</b>	<b>Expenses Paid</b>	<b>20% Fee Holdback</b>
12/12/20	10/1/20 – 10/31/20	\$579,022.80	\$22,036.54	\$579,022.80	\$9,489.60	\$144,755.40
01/8/21	11/1/20 – 11/30/20	\$290,754.00	\$22,036.54	\$290,754.00	\$22,036.54	\$72,688.50
02/12/21	12/1/20 – 12/31/20	\$417,523.60	\$14,383.76	\$0.00	\$0.00	\$104,380.90
03/11/21	1/1/21 – 1/31/21	\$202,174.00	\$14,267.47	\$0.00	\$0.00	\$50,543.50
Total		\$1,489,474.40	\$60,177.37	\$869,776.80	\$31,526.14	\$372,368.60

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<sup>1</sup> The adjustments to Paul Hastings' fees during the Application Period do not represent a write-off of such fees, and Paul Hastings reserves the right to seek allowance and payment of such fees at a later date. The time billed by these timekeepers was reasonable, and Paul Hastings reserves the right to seek allowance and payment of these fees based on the facts and circumstances of these cases, including, without limitation, if objections are interposed to the allowance or payment of Paul Hastings' fees and expenses. The foregoing reservation does not affect the 20% end of the case write-off (with the precise fees to be waived to attain the 20% reduction to be designated by Paul Hastings (in its sole discretion) in connection with the final fee application process).



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Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

December 9, 2020

Please Refer to  
Invoice Number: 2254320

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### SUMMARY SHEET

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despina

Legal fees for professional services for the period ending October 31, 2020	\$507,420.50
Costs incurred and advanced	3,813.13
<b>Current Fees and Costs Due</b>	<b>\$511,233.63</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$511,233.63</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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**REMITTANCE COPY**

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despins

Legal fees for professional services for the period ending October 31, 2020	\$507,420.50
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<b>Current Fees and Costs Due</b>	<b>\$511,233.63</b>
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**Remittance Address:**

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending October 31, 2020

**Official Comm. of Unsecured Creditors of Commonwealth of PR** **\$507,420.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
10/02/2020	LAD4	T/c D. Dunne (Milbank) re: update on case (.30); t/c D. Mack (Drivetrain) re: update/reconsideration (.20); t/c A. Velazquez (SEIU) re: new board members (.50)	1.00	1,500.00	1,500.00
10/02/2020	WW6	Correspond with Williams Lea regarding additional service of motion to reconsider lift stay	0.20	220.00	44.00
10/02/2020	WW6	Update case calendar	0.20	220.00	44.00
10/06/2020	LAD4	T/c A. Velazquez (SEIU) re: update on case (.40); t/c J. Arrastia (Genovese) re: injunction issue Fuel Line (.30); review same (.40)	1.10	1,500.00	1,650.00
10/06/2020	WW6	Prepare certificate of service for motion to reconsider lift stay request (.4); electronically file same with court (.2)	0.60	220.00	132.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/07/2020	AB21	Research related to new Oversight Board member appointment (0.6); telephone conference with D. Ellis Rochkind regarding same (0.1); telephone conference with Q. Dang regarding same (0.1); review correspondence from Q. Dang regarding same (0.2); correspond with L. Despina regarding same (0.1)	1.10	1,300.00	1,430.00
10/07/2020	DER3	Telephone conference with A. Bongartz regarding appointment of new Oversight Board member	0.10	1,325.00	132.50
10/07/2020	DEB4	Correspond with A. Bongartz regarding appointment of new Oversight Board member (0.4); correspond with L. Despina regarding Oversight Board meeting (0.2)	0.60	1,035.00	621.00
10/07/2020	NQD	Correspond with A. Bongartz regarding appointment of new Oversight Board member	0.10	930.00	93.00
10/07/2020	NQD	Teleconference with A. Bongartz regarding appointment of new Oversight Board member	0.10	930.00	93.00
10/07/2020	WW6	Update case calendar	0.30	220.00	66.00
10/08/2020	AB21	Update list of open issues for Committee	0.30	1,300.00	390.00
10/08/2020	DEB4	Correspond with L. Despina and A. Bongartz regarding appointment of new Board member	0.40	1,035.00	414.00
10/09/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding update on Title III cases and recent developments	0.40	1,300.00	520.00
10/09/2020	AB21	Update list of open issues for Committee	0.20	1,300.00	260.00
10/09/2020	DEB4	Correspond with A. Bongartz and L. Despina regarding selection of Oversight Board member	0.40	1,035.00	414.00
10/09/2020	LAD4	T/c A. Velazquez (SEIU) re: pending matters (including letter to FOMB) (.90); review/edit same (.40)	1.30	1,500.00	1,950.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/11/2020	AB21	Draft letter to M. Bienenstock (Proskauer) regarding appointment of J. Peterson to Oversight Board (1.5); correspond with L. Despina regarding same (0.3); correspond with Committee regarding same (0.1)	1.90	1,300.00	2,470.00
10/11/2020	LAD4	T/c A. Velazquez (SEIU) re: update on FOMB issues (.40)	0.40	1,500.00	600.00
10/12/2020	AB21	Correspond with L. Despina regarding revisions to letter to M. Bienenstock (Proskauer) regarding J. Peterson appointment	0.80	1,300.00	1,040.00
10/12/2020	AB21	Update list of open issues for Committee	0.30	1,300.00	390.00
10/12/2020	LAD4	T/c A. Velazquez (SEIU) re: update on various Title III matters (.20)	0.20	1,500.00	300.00
10/12/2020	WW6	Update case calendar	0.20	220.00	44.00
10/13/2020	AB21	Finalize letter to M. Bienenstock (Proskauer) regarding new Oversight Board membership (0.8); correspond with L. Despina regarding same (0.2)	1.00	1,300.00	1,300.00
10/15/2020	WW6	Update case calendar	0.20	220.00	44.00
10/16/2020	AB21	Analyze case law related to membership of federal boards/commissions	0.60	1,300.00	780.00
10/16/2020	AB21	Update list of open issues for Committee	0.30	1,300.00	390.00
10/16/2020	JK21	Electronically file with the court notice of appeal (0.4); electronically serve notice of appeal (0.2)	0.60	480.00	288.00
10/20/2020	AB21	Review issues relating to Oversight Board membership (0.2); telephone conference with I. Goldstein regarding same (0.1)	0.30	1,300.00	390.00
10/20/2020	DEB4	Correspond with L. Despina and A. Bongartz regarding Oversight Board membership	0.30	1,035.00	310.50
10/20/2020	IG1	Telephone conference with A. Bongartz regarding statement of new member of the Oversight Board (.10); review statement, PROMESA and oversight bylaws (.80); draft email to A. Bongartz regarding same (.30).	1.20	875.00	1,050.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/21/2020	AB21	Review update from A. Torres (Kroma) regarding Oversight Board composition	0.10	1,300.00	130.00
10/21/2020	AB21	Update list of open issues for Committee	0.20	1,300.00	260.00
10/21/2020	DEB4	Correspond with L. Despina and A. Bongartz regarding Oversight Board composition	0.40	1,035.00	414.00
10/21/2020	WW6	Update case calendar	0.20	220.00	44.00
10/26/2020	DEB4	Correspond with L. Despina and A. Bongartz regarding Oversight Board membership	0.40	1,035.00	414.00
10/26/2020	LAD4	T/c M. Ramos (SEIU) re: FOMB public comments (.20); review same (.70)	0.90	1,500.00	1,350.00
10/26/2020	WW6	Update case calendar	0.30	220.00	66.00
10/27/2020	AB21	Update list of open issues for Committee	0.20	1,300.00	260.00
10/27/2020	JK21	Review committee input and revise committee distribution list	0.20	480.00	96.00
10/27/2020	WW6	Prepare certificate of service regarding informative motion for October 28-29, 2020 hearing (.2); electronically file same with court (.2)	0.40	220.00	88.00
10/29/2020	DEB4	Correspond with L. Despina and A. Bongartz regarding Oversight Board	0.30	1,035.00	310.50
10/30/2020	AB21	Telephone conference with A. Luft regarding case download and recent developments	1.10	1,300.00	1,430.00
10/30/2020	AB21	Update list of open items for Committee	0.20	1,300.00	260.00
10/30/2020	AEL2	Teleconference with A. Bongartz regarding background on pending legal claims (1.1); follow up review of background documents (.3)	1.40	1,350.00	1,890.00
10/30/2020	DEB4	Correspond with L. Despina regarding Puerto Rico election issues	0.80	1,035.00	828.00
10/30/2020	LAD4	T/c A. Velazquez (SEIU) re: FOMB issues (.60); t/c M. Richard (AFT) re: same (.40)	1.00	1,500.00	1,500.00
10/30/2020	WW6	Update case calendar	0.20	220.00	44.00

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10/31/2020	AB21	Correspond with A. Luft regarding background to Title III cases	0.20	1,300.00	260.00
<b>Subtotal: B110 Case Administration</b>			<b>25.20</b>		<b>28,794.50</b>

**B113 Pleadings Review**

10/01/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/02/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/05/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/06/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
10/06/2020	SM29	Review bondholders' motion to dismiss case or set deadlines	0.70	1,065.00	745.50
10/06/2020	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
10/06/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/07/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/08/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
10/08/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	220.00	66.00
10/09/2020	AB21	Review docket update re recent Title III filings	0.20	1,300.00	260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/09/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/12/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/13/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/14/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
10/14/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/15/2020	AB21	Review Title III docket update and recent filings (0.4); correspond with L. Despina and N. Bassett regarding same (0.1)	0.50	1,300.00	650.00
10/15/2020	AB21	Telephone conference with J. Arrastia (Genovese) regarding National motion to investigate bond trading	0.10	1,300.00	130.00
10/15/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/16/2020	AB21	Review Title III docket update and recent filings (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00
10/16/2020	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/19/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
10/19/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/20/2020	WW6	Correspond with A. Bongartz and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/20/2020	WW6	Correspond with A. Bongartz regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/21/2020	WW6	Review lift stay appeal docket (.4); correspond with I. Timofeyev regarding same (.2); correspond with J. Kuo regarding same (.2)	0.80	220.00	176.00
10/21/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases (.3)	0.30	220.00	66.00
10/22/2020	AB21	Review Title III docket and recent filings	0.30	1,300.00	390.00
10/22/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases (.3)	0.30	220.00	66.00
10/23/2020	AB21	Review title III docket update and recent filings (0.5); correspond with J. Arrastia (Genovese) regarding same (0.1)	0.60	1,300.00	780.00
10/23/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases (.4)	0.40	220.00	88.00
10/26/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases (.3)	0.30	220.00	66.00
10/27/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
10/27/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/27/2020	WW6	Correspond with A. Bongartz, S. Maza, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
10/28/2020	AB21	Review Title III docket update and recent developments	0.20	1,300.00	260.00
10/28/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/29/2020	AB21	Review Title III docket update and recent filings (0.4); correspond with L. Despins regarding same (0.4)	0.80	1,300.00	1,040.00

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10/29/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
10/30/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
10/30/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
<b>Subtotal: B113 Pleadings Review</b>			<b>15.10</b>		<b>8,449.50</b>

**B140 Relief from Stay/Adequate Protection Proceedings**

10/05/2020	IVT	Correspond with N. Bassett and Z. Zwillinger regarding motion to intervene in HTA lift-stay appeal	1.00	1,275.00	1,275.00
10/06/2020	IVT	Correspond with Z. Zwillinger regarding motion to intervene in HTA lift-stay appeal	0.20	1,275.00	255.00
10/20/2020	IVT	Review and revise motion to intervene in HTA lift-stay appeal	1.20	1,275.00	1,530.00
10/20/2020	IVT	Correspond with N. Bassett and Z. Zwillinger regarding motion to intervene in HTA lift-stay appeal	0.20	1,275.00	255.00
10/20/2020	ZSZ	Revise motion to participate in lift stay appeals (.3)	0.30	1,100.00	330.00
10/22/2020	IVT	Review docketing and expedition order in revenue bond appeals to determine need for motion to participate in appeal	0.40	1,275.00	510.00
10/22/2020	IVT	Correspond with N. Bassett and Z. Zwillinger regarding motion to participate in revenue bond appeals	0.20	1,275.00	255.00
10/22/2020	NAB	Email with Z. Zwillinger and I. Timofeyev regarding revenue bond lift stay motion appeal issues (.1)	0.10	1,285.00	128.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/29/2020	ZSZ	Review First Circuit appeal briefs in revenue bond lift stay litigation (2.7); draft summary of briefs for Committee update call (.9)	3.60	1,100.00	3,960.00
<b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b>			<b>7.20</b>		<b>8,498.50</b>
 <b>B150 Meetings of and Communications with Creditors</b>					
10/02/2020	AB21	Revise Committee update email (0.5); correspond with L. Despina regarding same (0.1); correspond with M. Naulo regarding same (0.1)	0.70	1,300.00	910.00
10/03/2020	AB21	Correspond with Committee regarding recent developments in Title III cases	0.20	1,300.00	260.00
10/05/2020	AB21	Revise Committee update email (0.3); correspond with L. Despina regarding same (0.1); telephone conference with M. Naulo regarding same (0.1)	0.50	1,300.00	650.00
10/05/2020	DEB4	Conference with M. Naulo regarding committee update emails	0.40	1,035.00	414.00
10/05/2020	MN11	Conference with D. Barron regarding Committee update email (.4); correspond with D. Barron regarding same (.2); speak with A. Bongartz regarding Committee update email (.1); review recent developments for Committee update email (.8); draft Committee update email (.9)	2.40	855.00	2,052.00
10/06/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
10/06/2020	MN11	Correspond with D. Barron regarding Committee update email (.1); correspond with A. Bongartz regarding same (.3); review recent filings and developments for Committee update email (4.0); draft Committee update email (1.7)	6.10	855.00	5,215.50



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10/07/2020	AB21	Revise Committee update email (0.3); correspond with L. Despina regarding same (0.1); correspond with M. Naulo regarding same (0.1)	0.50	1,300.00	650.00
10/07/2020	DEB4	Correspond with M. Naulo regarding section of Committee update email (0.1); revise same (0.4)	0.50	1,035.00	517.50
10/07/2020	MN11	Review recent developments for Committee update email (1.9); draft Committee update email (1.6); correspond with A. Bongartz regarding Committee update email (.4); correspond with D. Barron regarding same (.1)	4.00	855.00	3,420.00
10/08/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.5); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.70	1,300.00	910.00
10/09/2020	AB21	Correspond with M. Naulo regarding next Committee update email (0.2); revise same (0.6); correspond with L. Despina regarding same (0.1)	0.90	1,300.00	1,170.00
10/09/2020	DEB4	Draft section of Committee update email	0.50	1,035.00	517.50
10/10/2020	AB21	Correspond with Committee regarding recent updates in Title III cases	0.20	1,300.00	260.00
10/12/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
10/12/2020	MN11	Review recent developments for Committee update email (.2); correspond with A. Bongartz regarding same (.1)	0.30	855.00	256.50
10/13/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.8); correspond with M. Naulo regarding same (0.1); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.10	1,300.00	1,430.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/13/2020	MN11	Review recent filings and developments for Committee update email (1.6); summarize same for Committee update email (.9); speak with A. Bongartz regarding same (.1); draft agenda for Committee call (.4); email S. Martinez regarding same (.1); email L. Despina regarding same (.1); email A. Velazquez regarding same (.1)	3.30	855.00	2,821.50
10/14/2020	AB21	Revise Committee update email (0.7); correspond with L. Despina regarding same (0.1); correspond with M. Naulo regarding same (0.1); telephone conference with M. Naulo regarding same (0.1)	1.00	1,300.00	1,300.00
10/14/2020	MN11	Draft annotated agenda for Committee call (.3); call with A. Bongartz regarding same (.1); email L. Despina regarding same (.1); review recent filings and developments for Committee update email (1.3); summarize same (.9)	2.70	855.00	2,308.50
10/15/2020	AB21	Correspond with Committee regarding update on Title III cases (0.2); telephone conference with M. Naulo regarding same (0.1)	0.30	1,300.00	390.00
10/15/2020	MN11	Review recent filings and developments for Committee update email (.4); conference with A. Bongartz regarding same (.1)	0.50	855.00	427.50
10/16/2020	AB21	Revise Committee update email (1.2); correspond with L. Despina regarding same (0.1); correspond with M. Naulo regarding same (0.1)	1.40	1,300.00	1,820.00
10/19/2020	AB21	Telephone conference with S. Maza regarding insert for next Committee update email	0.10	1,300.00	130.00
10/20/2020	AB21	Prepare Committee update email (1.1); correspond with L. Despina regarding same (0.3); correspond with M. Naulo regarding same (0.1)	1.50	1,300.00	1,950.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/21/2020	AB21	Correspond with M. Naulo regarding next Committee update email (0.1); telephone conference with M. Naulo regarding same (0.1)	0.20	1,300.00	260.00
10/21/2020	MN11	Review recent filings and developments for Committee update email (2.1); call with A. Bongartz regarding same (.1); draft Committee update email (1.4)	3.60	855.00	3,078.00
10/22/2020	AB21	Revise Committee update email (0.9); correspond with L. Despina regarding same (0.1)	1.00	1,300.00	1,300.00
10/23/2020	AB21	Correspond with M. Naulo regarding next Committee update email (0.2); telephone conference with M. Naulo regarding same (0.1)	0.30	1,300.00	390.00
10/23/2020	MN11	Review recent updates and developments for Committee update email (1.3); call with A. Bongartz regarding same (.1); draft Committee update email (.9)	2.30	855.00	1,966.50
10/26/2020	AB21	Revise Committee update emails regarding recent developments in Title III cases (1.5); correspond with L. Despina regarding same (0.2); correspond with M. Naulo regarding same (0.1)	1.80	1,300.00	2,340.00
10/26/2020	MN11	Draft Committee update email	0.80	855.00	684.00
10/27/2020	AB21	Revise Committee update email regarding recent developments in Title III cases and agenda for next Committee call (0.8); telephone conference with M. Naulo regarding same (0.1); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.10	1,300.00	1,430.00
10/27/2020	MN11	Review recent developments for Committee update email (.7); call with A. Bongartz regarding same (.1); draft Committee update email (.8)	1.60	855.00	1,368.00
10/28/2020	AB21	Telephone conference with M. Naulo regarding next Committee update email (0.1); correspond with M. Naulo regarding same (0.1); review draft of same (0.3)	0.50	1,300.00	650.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/28/2020	MN11	Review recent developments for Committee update email (1.3); call with A. Bongartz regarding same (.1); draft Committee update email (.9)	2.30	855.00	1,966.50
10/29/2020	AB21	Revise Committee update email (0.6); correspond with M. Naulo regarding same (0.1); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.90	1,300.00	1,170.00
10/29/2020	MN11	Review recent developments for Committee update email (.5); call with A. Bongartz regarding same (.1); draft Committee update email (.6)	1.20	855.00	1,026.00
10/30/2020	AB21	Prepare Committee update email regarding recent developments in Title III cases (0.9); correspond with L. Despina regarding same (0.1)	1.00	1,300.00	1,300.00
10/31/2020	AB21	Revise Committee update email (0.3); telephone conference with S. Martinez (Zolfo) regarding same (0.1); correspond with L. Despina regarding same (0.3)	0.70	1,300.00	910.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>49.30</b>		<b>49,879.50</b>

**B155 Court Hearings**

10/20/2020	AB21	Review procedures order for October 28, 2020 omnibus hearing (0.1); telephone conferences with L. Stafford (Proskauer) regarding agenda items for hearing (0.1)	0.20	1,300.00	260.00
10/20/2020	WW6	Correspond with A. Bongartz regarding October 28, 2020 omnibus hearing	0.20	220.00	44.00
10/21/2020	WW6	Prepare informative motion regarding October 28, 2020 omnibus hearing (.6)	0.60	220.00	132.00
10/22/2020	AB21	Review draft informative motion for Oct. 28, 2020 omnibus hearing	0.10	1,300.00	130.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/22/2020	AB21	Review draft agenda for Oct. 28, 2020 omnibus hearing (0.2); correspond with L. Despina regarding same (0.4); correspond with N. Bassett regarding same (0.1); correspond with S. Maza regarding same (0.1); correspond with M. Volin (Proskauer) regarding same (0.1); correspond with J. Arrastia (Genovese) regarding same (0.1)	1.00	1,300.00	1,300.00
10/22/2020	WW6	Prepare informative motion regarding October 28, 2020 omnibus hearing (.6)	0.60	220.00	132.00
10/23/2020	AB21	Review informative motion for October 28, 2020 hearing (0.1); correspond with W. Wu regarding preparation for hearing (0.1)	0.20	1,300.00	260.00
10/23/2020	WW6	Prepare informative motion regarding October 28-29, 2020 hearing for filing (.2); correspond with A. Bongartz regarding same (.1); electronically file same with court (.2); electronically serve same to master service list (.2)	0.70	220.00	154.00
10/27/2020	MN11	Review omnibus hearing informative motion for substantive arguments (1.0); email A. Bongartz regarding same (.1)	1.10	855.00	940.50
10/28/2020	AB21	Prepare for Oct. 28, 2020 omnibus hearing (0.1); telephonically participate in portion of omnibus hearing (2.0); follow up telephone conference with L. Despina regarding same (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	2.40	1,300.00	3,120.00
10/28/2020	DEB4	Correspond with A. Bongartz regarding hearing	0.10	1,035.00	103.50
10/28/2020	LAD4	Prepare outline for hearing (1.30); handle same (3.20); post-mortem with A. Bongartz (.20)	4.50	1,500.00	6,750.00
10/29/2020	DEB4	Observe hearing on claims objections (0.7); correspond with A. Bongartz regarding same (0.1); correspond with A. Bongartz regarding Oversight Board meeting (0.1)	0.90	1,035.00	931.50
10/30/2020	AB21	Correspond with L. Despina and N. Bassett regarding transcript of Oct. 28, 2020 omnibus hearing	0.10	1,300.00	130.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/30/2020	AB21	Listen to portion of Oversight Board's public meeting (0.9); follow-up telephone conferences with D. Barron regarding same (0.2); telephone conferences with S. Martinez (Zolfo) regarding same (0.4)	1.50	1,300.00	1,950.00
10/30/2020	DEB4	Observe Oversight Board meeting and press conference (4.2); correspond with A. Bongartz regarding same (0.7); conferences with A. Bongartz regarding same (0.2); correspond with L. Despina regarding same (0.1)	5.20	1,035.00	5,382.00
<b>Subtotal: B155 Court Hearings</b>			<b>19.40</b>		<b>21,719.50</b>

**B160 Fee/Employment Applications for Paul Hastings**

10/06/2020	JK21	Update parties in interest list for supplemental declaration	2.30	480.00	1,104.00
10/06/2020	KAT2	Review correspondence from D. Verdon and J. Robinson regarding new matters and new hires (1.1); analyze same for supplemental declaration (.4)	1.50	890.00	1,335.00
10/07/2020	JK21	Update parties in interest list for supplemental retention declaration	4.90	480.00	2,352.00
10/07/2020	KAT2	Review additional interested parties from J. Kuo (.1); correspond with K. Dilworth regarding same (.1)	0.20	890.00	178.00
10/08/2020	AB21	Correspond with A. Velazquez (SEIU) regarding certification for Paul Hastings' August 2020 fee statement	0.10	1,300.00	130.00
10/09/2020	AB21	Revise cover letter and related exhibits for Paul Hastings' August 2020 fee statement	0.70	1,300.00	910.00
10/09/2020	KAT2	Prepare exhibits to supplemental declaration	0.70	890.00	623.00
10/10/2020	AB21	Finalize cover letter for Paul Hastings' August 2020 fee statement (0.2); correspond with K. Stadler (Godfrey), P. Friedman (AAFAF) and notice parties regarding same (0.1)	0.30	1,300.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/12/2020	AB21	Begin review of Paul Hastings' September 2020 fee statement	0.30	1,300.00	390.00
10/13/2020	AB21	Telephone conference with K. Traxler regarding updates to ninth supplemental declaration in support of Paul Hastings retention	0.10	1,300.00	130.00
10/13/2020	KAT2	Call with A. Bongartz regarding supplemental declaration (.1); prepare supplemental declaration (3.8); correspond with A. Bongartz regarding same (.1); review information regarding new hires (.7); correspond with E. Ho regarding new matters (.1); review and consider input from E. Ho (.4); correspond with K. Dilworth regarding additional interested parties (.1); correspond with D. Verdon, J. Robinson and V. Lee regarding new hires (.1)	5.40	890.00	4,806.00
10/14/2020	KAT2	Correspond with K. Dilworth regarding additional interested parties	0.10	890.00	89.00
10/15/2020	AB21	Revise Paul Hastings' September 2020 fee statement (1.0); correspond with C. Edge regarding same (0.1)	1.10	1,300.00	1,430.00
10/15/2020	KAT2	Correspond with K. Dilworth regarding additional interested parties (.1); correspond with D. Verdon, S. Li, and J. Robinson regarding new hires and related input for supplemental declaration (.4); correspond with M. Kirgiz regarding new matters (.1); analyze additional information for supplemental declaration (.8); prepare supplemental declaration and exhibits to same (5.2); correspond with A. Bongartz regarding same (.1)	6.70	890.00	5,963.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/16/2020	AB21	Review revised draft of ninth supplemental declaration in support of retention (0.9); telephone conferences with K. Traxler regarding same (0.2); correspond with L. Despina regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.1); correspond with B. Williamson (Fee Examiner) and M. Bienenstock (Proskauer) regarding confidential exhibit related to same (0.1); correspond with L. Despina regarding update on professional fees (0.2)	1.60	1,300.00	2,080.00
10/16/2020	KAT2	Calls with A. Bongartz regarding supplemental declaration (.2); review related issue (.1); correspond with K. Dilworth regarding same (.1)	0.40	890.00	356.00
10/16/2020	KAT2	Prepare parts of interim fee application	0.40	890.00	356.00
10/16/2020	WW6	Prepare ninth supplemental declaration regarding retention for filing (.2); correspond with A. Bongartz regarding same (.2); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.1)	1.10	220.00	242.00
10/19/2020	AB21	Analyze issue for next supplemental declaration in support of Paul Hastings retention	0.10	1,300.00	130.00
10/19/2020	KAT2	Prepare U.S. Trustee Appendix B response for interim fee application (.1); correspond with I. Ahmat regarding same (.1)	0.20	890.00	178.00
10/19/2020	WW6	Prepare certificate of service for ninth supplemental declaration of L. Despina (.2); electronically file same with court (.2)	0.40	220.00	88.00
10/21/2020	JK21	Update parties in interest list for supplemental declaration regarding retention	1.10	480.00	528.00
10/22/2020	JK21	Update parties in interest list for supplemental declaration regarding retention	2.60	480.00	1,248.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/22/2020	KAT2	Prepare tenth interim fee application and exhibits, schedules, and proposed order (1.2); correspond with A. Bongartz regarding same (.1); correspond with K. Dilworth regarding additional parties in interest (.1); review same from J. Kuo (.1)	1.50	890.00	1,335.00
10/23/2020	AB21	Prepare no objection letter for Paul Hastings' August 2020 fee statement	0.40	1,300.00	520.00
10/23/2020	DEB4	Correspond with L. Despins and A. Bongartz regarding fee issues	0.10	1,035.00	103.50
10/23/2020	KAT2	Update notes regarding supplemental declarations	0.20	890.00	178.00
10/26/2020	AB21	Correspond with L. Despins regarding update on monthly fee statements and next interim fee application	0.30	1,300.00	390.00
10/26/2020	AB21	Finalize no objection letter regarding Paul Hastings' August 2020 fee statement (0.1); correspond with P. Friedman (O'Melveny) regarding same (0.1)	0.20	1,300.00	260.00
10/26/2020	DEB4	Correspond with C. Edge regarding information for interim fee application	0.10	1,035.00	103.50
10/27/2020	DEB4	Correspond with C. Edge, W. Wu, and M. Naulo regarding documents and input for interim fee application	0.10	1,035.00	103.50
10/27/2020	KAT2	Prepare parts of PH tenth supplemental declaration	0.30	890.00	267.00
10/28/2020	DEB4	Review background documents for summary of services in interim fee application	2.00	1,035.00	2,070.00
10/28/2020	JK21	Correspond with D. Barron regarding background documents for interim fee application	0.30	480.00	144.00
10/29/2020	AB21	Correspond with C. Edge regarding Paul Hastings' September 2020 invoice (0.1); telephone conference with C. Edge regarding same (0.1)	0.20	1,300.00	260.00
10/29/2020	DEB4	Prepare summary of services rendered for interim fee application	6.50	1,035.00	6,727.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/30/2020	KAT2	Review correspondence from D. Verdon and J. Robinson regarding new hires and new matters for supplemental declaration	0.50	890.00	445.00
10/31/2020	AB21	Prepare letter to M. Bienenstock (Proskauer) and notice parties regarding Paul Hastings' September 2020 fee statement, including related exhibits	0.50	1,300.00	650.00
10/31/2020	DEB4	Prepare summary of services rendered for interim fee application	3.20	1,035.00	3,312.00
<b>Subtotal: B160 Fee/Employment Applications for Paul Hastings</b>			<b>48.70</b>		<b>41,905.00</b>

**B161 Budget**

10/09/2020	AB21	Prepare budget for November 2020	0.30	1,300.00	390.00
10/15/2020	AB21	Finalize Paul Hastings' November 2020 budget (0.2); correspond with K. Stadler (Godfrey) regarding same (0.1)	0.30	1,300.00	390.00
<b>Subtotal: B161 Budget</b>			<b>0.60</b>		<b>780.00</b>

**B165 Fee/Employment Applications for Other Professionals**

10/12/2020	AB21	Review Zolfo Cooper September 2020 fee statement	0.10	1,300.00	130.00
10/21/2020	JK21	Review docket for recently filed fee applications for summary of professional compensation	0.20	480.00	96.00
10/27/2020	AB21	Correspond with S. Martinez (Zolfo) regarding Zolfo's next supplemental declaration in support of retention	0.10	1,300.00	130.00
<b>Subtotal: B165 Fee/Employment Applications for Other Professionals</b>			<b>0.40</b>		<b>356.00</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B310 Claims Administration and Objections</b>					
10/02/2020	DEB4	Review responses to omnibus claim objections	0.50	1,035.00	517.50
10/02/2020	NAB	Begin reviewing documents relating to potential revenue bond claim objection	0.20	1,285.00	257.00
10/05/2020	NAB	Call with Z. Zwillinger regarding revenue bond issues (.4); review objection regarding same (.3)	0.70	1,285.00	899.50
10/05/2020	WW6	Review responses to omnibus objections (.9); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.8)	1.70	220.00	374.00
10/05/2020	ZSZ	Call with N. Bassett regarding revenue bond objection	0.40	1,100.00	440.00
10/06/2020	NAB	Prepare parts of revenue bond objection (.7)	0.70	1,285.00	899.50
10/08/2020	DEB4	Review responses to omnibus claim objections	0.40	1,035.00	414.00
10/08/2020	DEB4	Review notices of presentment (0.8); correspond with A. Bongartz regarding same (0.1)	0.90	1,035.00	931.50
10/08/2020	WW6	Correspond with D. Barron regarding notice of presentment regarding omnibus objections (.3)	0.30	220.00	66.00
10/09/2020	DEB4	Correspond with W. Wu regarding responses to proofs of claim	0.10	1,035.00	103.50
10/09/2020	WW6	Correspond with D. Barron regarding responses to omnibus objections	0.20	220.00	44.00
10/10/2020	NAB	Review and revise draft revenue bond claim objection (1.2); review summary judgment briefing and related pleadings in connection with same (.6)	1.80	1,285.00	2,313.00
10/11/2020	NAB	Review and revise draft revenue bond objection (1.8); analyze related case law (.9); email with Z. Zwillinger regarding same (.2)	2.90	1,285.00	3,726.50
10/12/2020	WW6	Review responses to omnibus objections (.7); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.4)	1.10	220.00	242.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/13/2020	AB21	Telephone conference with N. Bassett regarding objection to revenue bond claims	0.10	1,300.00	130.00
10/13/2020	DEB4	Correspond with Z. Zwillinger regarding claim objections	0.10	1,035.00	103.50
10/13/2020	MRK	Emails to N. Bassett and Z. Zwillinger regarding HTA revenue bond claim objection	0.10	1,200.00	120.00
10/13/2020	MRK	Review and revise HTA revenue bond claim objection	7.10	1,200.00	8,520.00
10/13/2020	NAB	Call with A. Bongartz regarding revenue bond claim objection (.1); call with Z. Zwillinger regarding same (.3); revise draft revenue bond claim objection (.7); emails with Z. Zwillinger regarding same (.2); review memorandum relating to same (.3)	1.60	1,285.00	2,056.00
10/13/2020	ZSZ	Review revenue bond objection comments from N. Bassett (1.6); call with N. Bassett regarding same (.3); revise motion for First Circuit revenue bond lift stay motion appeal (.5)	2.40	1,100.00	2,640.00
10/14/2020	DEB4	Draft proofs of claim in connection with CCDA and PRIFA bonds (4.4); call with Z. Zwillinger regarding revenue bond objection (.2)	4.60	1,035.00	4,761.00
10/14/2020	MRK	Review and revise updated HTA revenue bond claim objection	2.40	1,200.00	2,880.00
10/14/2020	MRK	Telephone conference with N. Bassett and Z. Zwillinger regarding HTA revenue bond claim objection	0.50	1,200.00	600.00
10/14/2020	MRK	Review and revise HTA revenue bond claim objection	6.70	1,200.00	8,040.00
10/14/2020	NAB	Emails with Z. Zwillinger and M. Kahn regarding revenue bond claim objection (.3); revise draft of same (.6); call with Z. Zwillinger and M. Kahn regarding same (.5)	1.40	1,285.00	1,799.00
10/14/2020	ZSZ	Call with M. Kahn and N. Bassett regarding revenue bond objection (.5); call with D. Barron regarding same (.2)	0.70	1,100.00	770.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/15/2020	AB21	Analyze draft objection to revenue bond claims (0.3); telephone conference with N. Bassett regarding same (0.2); correspond with N. Bassett and M. Kahn regarding same (0.2)	0.70	1,300.00	910.00
10/15/2020	MRK	Review and analyze PRIFA revenue bond claim objection	2.40	1,200.00	2,880.00
10/15/2020	MRK	Review statutes allocating revenues in respect of claims of DRA Parties (as successor to GDB)	1.20	1,200.00	1,440.00
10/15/2020	MRK	Draft provision for HTA revenue bond claim objection	0.70	1,200.00	840.00
10/15/2020	MRK	Correspond with A. Bongartz regarding HTA revenue bond claim objection	0.60	1,200.00	720.00
10/15/2020	MRK	Review and analyze claims of DRA Parties (as successor to GDB) in connection with HTA revenue bond claim objection	4.30	1,200.00	5,160.00
10/15/2020	NAB	Call with I. Timofeyev regarding appellate issues (.4); emails with I. Timofeyev regarding same (.3); email with J. Casillas (CST) regarding appellate issues (.3); email with L. Despina regarding same (.1); review same (.1)	1.20	1,285.00	1,542.00
10/15/2020	NAB	Call with A. Bongartz regarding revenue bond issues (.2); review draft objection (.6); email with L. Despina regarding same (.1)	0.90	1,285.00	1,156.50
10/15/2020	WW6	Review responses to omnibus objections (.3); correspond with D. Barron regarding same (.2); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.3)	0.80	220.00	176.00
10/15/2020	ZSZ	Correspond with A. Bongartz regarding DRA parties and revenue bond objection	0.20	1,100.00	220.00
10/16/2020	AB21	Telephone conference with N. Bassett, M. Kahn, and Z. Zwillinger regarding objection to revenue bond claims (0.3); telephone conference with M. Kahn regarding same (0.2); correspond with N. Bassett regarding same (0.1); review draft objection (0.4)	1.00	1,300.00	1,300.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/16/2020	MRK	Review statutes allocating revenues in respect of claims of DRA Parties (as successor to GDB)	1.10	1,200.00	1,320.00
10/16/2020	MRK	Telephone conference with A. Bongartz, N. Bassett, and Z. Zwillinger regarding objection to claims of DRA Parties (as successor to GDB) in connection with HTA revenue bond claims (.3); further telephone conference with A. Bongartz regarding same (.2)	0.50	1,200.00	600.00
10/16/2020	NAB	Call with A. Bongartz, M. Kahn, and Z. Zwillinger regarding revenue bond objection (.3)	0.30	1,285.00	385.50
10/16/2020	ZSZ	Call with N. Bassett, M. Kahn, and A. Bongartz regarding revenue bond objection	0.30	1,100.00	330.00
10/17/2020	NAB	Correspond with A. Bongartz and M. Kahn regarding revenue bond objection (.1)	0.10	1,285.00	128.50
10/20/2020	AB21	Telephone conference with N. Bassett regarding objection to revenue bond claims against Commonwealth (.1); comment on same (.1)	0.20	1,300.00	260.00
10/20/2020	DEB4	Conference with A. Bongartz regarding claim objections (0.4); correspond with J. Kuo regarding same (0.1)	0.50	1,035.00	517.50
10/20/2020	JK21	Correspond with D. Barron regarding alternative dispute resolution notices and non-liaible objections to claims	0.40	480.00	192.00
10/20/2020	MRK	Review and respond to email from N. Bassett regarding HTA allocable revenues	0.40	1,200.00	480.00
10/20/2020	MRK	Review and comment on revised draft HTA revenue bond claim objection	1.10	1,200.00	1,320.00
10/20/2020	NAB	Emails with Z. Zwillinger and M. Kahn regarding comments on HTA revenue bond objection (.1); review revised draft of same (.3); conference with A. Bongartz regarding same (.1)	0.50	1,285.00	642.50
10/20/2020	ZSZ	Correspond with A. Bongartz and N. Bassett regarding revenue bond objection (.5); revise revenue bond objection (1.2)	1.70	1,100.00	1,870.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/22/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding update on GUC claims	0.20	1,300.00	260.00
10/22/2020	WW6	Correspond with D. Barron regarding responses to omnibus objections	0.20	220.00	44.00
10/23/2020	NAB	Revise HTA revenue bond claim objection (.3); email with Z. Zwillinger and M. Kahn regarding same (.2)	0.50	1,285.00	642.50
10/23/2020	WW6	Review fourth notice of transfer of claims to alternative dispute resolution (.4)	0.40	220.00	88.00
10/26/2020	DEB4	Correspond with W. Wu regarding omnibus claim objections	0.10	1,035.00	103.50
10/26/2020	MN11	Email W. Wu and D. Barron regarding omnibus claim objections	0.20	855.00	171.00
10/26/2020	WW6	Update summary chart regarding debtor's omnibus objection	0.90	220.00	198.00
10/26/2020	WW6	Correspond with D. Barron regarding debtor's two hundred sixty-fifth omnibus objection (.2)	0.20	220.00	44.00
10/28/2020	DEB4	Correspond with M. Naulo regarding omnibus motions (0.1); review summaries of same (0.5); review responses to claim objections (0.4)	1.00	1,035.00	1,035.00
10/28/2020	MN11	Review omnibus objections (3.2); annotate same (.6); email D. Barron regarding same (.2)	4.00	855.00	3,420.00
10/29/2020	WW6	Review responses to omnibus objections (.4); correspond with D. Barron regarding same (.1); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.3)	0.80	220.00	176.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>69.20</b>		<b>74,220.00</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B320 Plan and Disclosure Statement (including Business Plan)</b>					
10/01/2020	AB21	Review and analyze Oversight Board's statement regarding plan negotiations, including related presentations (0.7); correspond with L. Despina regarding same (0.4); telephone conference with L. Despina and N. Bassett regarding same (0.3)	1.40	1,300.00	1,820.00
10/01/2020	AB21	Telephone conferences with N. Bassett regarding motion to reconsider order denying motion to lift stay to pursue GO priority objection and related timing issues (0.7); analyze issues related to same (0.2); correspond with N. Bassett and L. Despina regarding same (0.1); revise draft motion to reconsider (1.6); correspond with N. Bassett and L. Despina regarding same (0.3); telephone conferences with S. Martinez (Zolfo) regarding same (0.3); telephone conference with A. Velazquez (SEIU) and N. Bassett regarding same (0.2); correspond with Committee regarding same (0.2)	3.60	1,300.00	4,680.00
10/01/2020	IVT	Correspond with N. Bassett regarding Oversight Board's statement and motion for reconsideration of lift stay denial	0.10	1,275.00	127.50
10/01/2020	IVT	Review revisions to and comments on supplemental brief in response to Oversight Board's status report	0.40	1,275.00	510.00
10/01/2020	IVT	Conference with N. Bassett regarding Oversight Board's statement and motion for reconsideration of lift stay denial	0.30	1,275.00	382.50
10/01/2020	IVT	Review authority regarding judicial notice of public documents for motion for reconsideration of lift stay denial	0.20	1,275.00	255.00
10/01/2020	IVT	Review Oversight Board's announcement regarding release of documents related to ongoing debt negotiation resolution	0.10	1,275.00	127.50
10/01/2020	IVT	Correspond with N. Bassett and S. Maza regarding supplemental brief in response to Oversight Board's status report	0.10	1,275.00	127.50



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/01/2020	JK21	Revise motion to reconsider lift stay order (1.3); prepare notice of hearing on revised motion to reconsider (0.8); review revised motion to reconsider lift stay order (0.4); electronically file with the court revised motion to reconsider lift stay order (0.4); electronically serve revised motion to reconsider lift stay order (0.3); electronically serve proposed order to Court (0.2)	3.40	480.00	1,632.00
10/01/2020	LAD4	Telephone call with A. Bongartz and N. Bassett regarding motion to reconsider order denying lift stay motion	0.30	1,500.00	450.00
10/01/2020	LAD4	Review/comment on reconsideration issues (lift stay motion) (2.40); t/c A. Miller (Milbank) re: same (.30)	2.70	1,500.00	4,050.00
10/01/2020	NAB	Review newly released plan negotiation documents (.4); correspond with L. Despina regarding same and potential motion to reconsider (.3); review case law in connection with same (.2); call with A. Bongartz and L. Despina regarding same (.3); correspond with A. Bongartz regarding same (.2); call with I. Timofeyev regarding appellate issues relating to same (.3); analyze additional cases in connection with motion for reconsideration (1.2); correspond with Z. Zwillinger regarding same (.3); telephone conference with A. Velazquez (SEIU) and A. Bongartz regarding same (0.2); draft motion for reconsideration (2.9); calls with A. Bongartz regarding same and strategy issues related thereto (.7); revise draft motion for reconsideration (2.6); correspond with L. Despina and A. Bongartz regarding same (.4)	10.00	1,285.00	12,850.00
10/01/2020	ZSZ	Analyze cases on motions for reconsideration (.8); revise motion for reconsideration of GO stay order (.6)	1.40	1,100.00	1,540.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/02/2020	AB21	Correspond with S. Martinez (Zolfo) and L. Despina regarding reconsideration motion (GO lift stay motion) (0.1); telephone conference with S. Martinez regarding same (0.1)	0.20	1,300.00	260.00
10/02/2020	IVT	Review comments on supplemental brief in response to Oversight Board's status report	0.30	1,275.00	382.50
10/02/2020	WW6	Prepare supplemental brief regarding status report of government parties for filing (.2); correspond with A. Bongartz regarding same (.2); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.1)	1.10	220.00	242.00
10/05/2020	IVT	Correspond with N. Bassett regarding appeal strategy for lift stay denial	0.10	1,275.00	127.50
10/05/2020	IVT	Review order denying reconsideration of motion to lift stay (GO priority)	0.20	1,275.00	255.00
10/05/2020	NAB	Review order on motion denying reconsideration of lift stay motion (.2); consider next steps in connection with same (.1)	0.30	1,285.00	385.50
10/06/2020	AB21	Review PSA creditors' motion regarding plan-related deadlines (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,300.00	520.00
10/06/2020	IVT	Correspond with N. Bassett regarding lift stay denial appeal	0.50	1,275.00	637.50
10/06/2020	IVT	Review and consider First Circuit's rules and procedures regarding appeal expedition (.3); correspond with N. Bassett regarding same (.2)	0.50	1,275.00	637.50
10/06/2020	IVT	Analyze strategy for expediting lift stay denial appeal	0.60	1,275.00	765.00
10/06/2020	IVT	Correspond with S. Kinnaird regarding lift stay denial appeal	0.20	1,275.00	255.00
10/06/2020	IVT	Conference with L. Despina and N. Bassett regarding lift stay denial appeal (.3); follow up conference with N. Bassett regarding same (.4)	0.70	1,275.00	892.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/06/2020	LAD4	T/c I. Timofeyev and N. Bassett re: First Circuit appeal of lift stay denial (.30); review/comment on issues re: same (.60)	0.90	1,500.00	1,350.00
10/06/2020	NAB	Call with L. Despina and I. Timofeyev regarding appellate issues (.3); follow-up call with I. Timofeyev regarding same (.4); analyze appeal issues and related case law (.7); correspond with I. Timofeyev regarding same (.3)	1.70	1,285.00	2,184.50
10/06/2020	SBK	Correspond with L. Despina on First Circuit appeal strategy	0.40	1,400.00	560.00
10/06/2020	SBK	Conference with I. Timofeyev on timing and strategy for notice of appeal and motions	0.30	1,400.00	420.00
10/07/2020	IVT	Review report regarding PSA motion to set deadlines for plan confirmation for potential implications for lift stay denial appeal	0.20	1,275.00	255.00
10/07/2020	IVT	Conference with N. Bassett regarding strategy for lift stay denial appeal	0.80	1,275.00	1,020.00
10/07/2020	IVT	Correspond with L. Despina and N. Bassett regarding strategy for lift stay denial appeal	0.40	1,275.00	510.00
10/07/2020	LAD4	Review new GO motion to impose timeline (.70); analyze strategy re: interplay between GO motion and reconsideration (1.20); t/c A. Velazquez (SEIU) re: same (.60)	2.50	1,500.00	3,750.00
10/07/2020	NAB	Correspond with A. Bongartz regarding case strategy (.1); review bondholders' motion to proceed with PSA (.2)	0.30	1,285.00	385.50
10/07/2020	SBK	Analyze options for reconsideration motion on filing objections	0.10	1,400.00	140.00
10/08/2020	IVT	Correspond with N. Bassett and J. Tymkovich regarding motion to expedite appeal of lift stay denial	0.40	1,275.00	510.00
10/09/2020	AB21	Analyze PSA creditors' motion regarding plan-related deadlines (1.3); correspond with D. Barron regarding same (0.2); telephone conferences with D. Barron regarding preparing objection for same (0.7)	2.20	1,300.00	2,860.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/09/2020	DEB4	Conferences with A. Bongartz regarding response to GO bondholder motion with respect to plan deadlines (0.7); draft same (6.9)	7.60	1,035.00	7,866.00
10/09/2020	IVT	Conferences with J. Tymkovich regarding motion to expedite appeal of lift stay denial	0.90	1,275.00	1,147.50
10/09/2020	JT21	Conferences with I. Timofeyev relating to motion to expedite before the First Circuit (.9); analyze related caselaw and authority (2.4); draft motion to expedite (4.2)	7.50	855.00	6,412.50
10/09/2020	NAB	Email with I. Timofeyev regarding appeal strategy issues (.2); review issues regarding motion to expedite and related authority (.3)	0.50	1,285.00	642.50
10/09/2020	WW6	Prepare response to PSA creditor's motion to impose deadlines for plan of adjustment	0.70	220.00	154.00
10/10/2020	AB21	Revise objection to PSA creditors' motion regarding plan-related deadlines (1.4); review correspondence from L. Despina and S. Kirpalani (Quinn Emanuel) regarding same (0.2)	1.60	1,300.00	2,080.00
10/10/2020	JT21	Analyze related caselaw and authority related to motion to expedite appeal of lift stay denial (1.1); draft motion to expedite (1.5)	2.60	855.00	2,223.00
10/11/2020	AB21	Revise objection to PSA creditors' motion for plan deadlines (0.7); correspond with L. Despina regarding same (0.4); correspond with D. Barron regarding same (0.3)	1.40	1,300.00	1,820.00
10/11/2020	IVT	Correspond with N. Bassett regarding notice of appeal (lift stay denial) and request for expedition	0.20	1,275.00	255.00
10/11/2020	IVT	Review and revise motion to expedite lift stay denial appeal	1.20	1,275.00	1,530.00
10/11/2020	IVT	Prepare notice of appeal in lift stay denial appeal (.6); prepare email request to Oversight Board for expedition of appeal (.4)	1.00	1,275.00	1,275.00
10/11/2020	IVT	Correspond with J. Tymkovich regarding motion to expedite lift stay denial appeal	0.10	1,275.00	127.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/11/2020	JT21	Analyze case law and statutory authority regarding motion to expedite (.7); draft same (1.1)	1.80	855.00	1,539.00
10/11/2020	LAD4	Review/edit objection to GO motion to set deadlines (1.20); review/edit draft letter to M. Bienenstock (Proskauer) re: Peterson (.40)	1.60	1,500.00	2,400.00
10/11/2020	NAB	Email with I. Timofeyev regarding appellate strategy (.1); review draft documents relating to same (.2)	0.30	1,285.00	385.50
10/12/2020	AB21	Revise objection to PSA creditors' motion (1.7); correspond with L. Despina regarding same (0.3); telephone conferences with D. Barron regarding same (0.4); correspond with Committee regarding same (0.3)	2.70	1,300.00	3,510.00
10/12/2020	DEB4	Revise objection to PSA bondholder motion (.9); telephone conferences with A. Bongartz regarding same (.4)	1.30	1,035.00	1,345.50
10/12/2020	IVT	Correspond with N. Bassett and J. Tymkovich regarding motion to expedite appeal of denial of motion to lift stay	0.30	1,275.00	382.50
10/12/2020	IVT	Revise motion to expedite appeal of denial of motion to lift stay	6.50	1,275.00	8,287.50
10/12/2020	JT21	Revise draft motion to expedite appeal of denial of motion to lift stay	0.20	855.00	171.00
10/12/2020	LAD4	Review/edit re-draft of objection to GO timeline motion (.60); t/c A. Miller (Milbank) re: Peterson (.20); review FOMB's objection to Ambac's motion to strike (.40); emails to A. Bongartz re: same (.20)	1.40	1,500.00	2,100.00
10/12/2020	NAB	Review draft motion to expedite appeal	0.20	1,285.00	257.00
10/13/2020	AB21	Revise objection to PSA creditors' motion to impose plan-related deadlines (1.0); review other objections to PSA creditors' motion (1.3); correspond with L. Despina regarding revised draft objection (0.1)	2.40	1,300.00	3,120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/13/2020	DEB4	Correspond with A. Bongartz regarding objection to PSA bondholder motion (0.4); correspond with J. Kuo regarding same (0.1); analyze case law cited by bondholders (0.8); review other objections to bondholder motion (0.5)	1.80	1,035.00	1,863.00
10/13/2020	IVT	Conference with N. Bassett regarding motion to expedite appeal of lift stay denial	0.80	1,275.00	1,020.00
10/13/2020	IVT	Correspond with N. Bassett regarding motion to expedite lift stay denial appeal	0.20	1,275.00	255.00
10/13/2020	IVT	Review L. Despina's comments on notice of appeal of lift stay denial	0.10	1,275.00	127.50
10/13/2020	JK21	Revise objection to PSA creditors' motion to impose deadlines	2.60	480.00	1,248.00
10/13/2020	LAD4	T/c N. Bassett re: appeal of lift stay motion (.20); review FOMB's response to GO bonds motion (.40); same for AAFAF (.30)	0.90	1,500.00	1,350.00
10/13/2020	NAB	Review draft motion to expedite appeal (.5); email with I. Timofeyev regarding same (.1); call with I. Timofeyev regarding same (.8); review notice of appeal and related documents (.3); call with L. Despina regarding same (.2); analyze strategy relating to appeals (.3)	2.20	1,285.00	2,827.00
10/14/2020	AB21	Revise objection to PSA creditors' motion to impose plan deadlines (1.2); telephone conference with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.4); correspond with Committee regarding same (0.1); correspond with J. Kuo regarding filing and service of same (0.1)	1.90	1,300.00	2,470.00
10/14/2020	DEB4	Conference with A. Bongartz regarding objection to PSA bondholder motion (0.1); revise same (0.5); correspond with A. Bongartz regarding same (.1)	0.70	1,035.00	724.50
10/14/2020	IVT	Conference with N. Bassett regarding strategy regarding motion to expedite lift stay denial appeal	0.30	1,275.00	382.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/14/2020	IVT	Conferences with N. Bassett regarding jurisdictional basis for lift stay denial appeal	0.30	1,275.00	382.50
10/14/2020	IVT	Correspond with L. Despina and N. Bassett regarding motion to expedite appeal of lift stay denial	0.20	1,275.00	255.00
10/14/2020	IVT	Review notice of appeal and related requirements for appeal of lift stay denial	0.40	1,275.00	510.00
10/14/2020	IVT	Correspond with N. Bassett regarding jurisdictional basis for appeal of lift stay denial	0.40	1,275.00	510.00
10/14/2020	IVT	Analyze case law and statutory authority regarding jurisdiction for appeal lift stay denial (2.9); prepare summary analysis of same (1.0)	3.90	1,275.00	4,972.50
10/14/2020	JK21	Revise objection to PSA creditors' motion to impose deadlines (0.9); electronically file with the court objection to PSA motion (0.4); electronically serve objection to PSA motion (0.2)	1.50	480.00	720.00
10/14/2020	JK21	Correspond with N. Bassett and I. Timofeyev regarding notice of appeal of order denying lift stay motion	0.60	480.00	288.00
10/14/2020	LAD4	Review/edit final draft of objection to GO timeline motion (.80)	0.80	1,500.00	1,200.00
10/14/2020	NAB	Emails with I. Timofeyev regarding appellate strategy and open issues (.5); calls with I. Timofeyev regarding same (.6); analyze appeal issues and related case law (.9); email with L. Despina regarding notice of appeal and strategy relating to same (.2); revise same (.1); email with J. Kuo regarding appellate process (.3)	2.60	1,285.00	3,341.00
10/14/2020	WW6	Correspond with Williams Lea regarding additional service of committee's response to PSA creditors' motion to impose deadlines for plan of adjustment	0.20	220.00	44.00
10/15/2020	AB21	Review correspondence from I. Timofeyev regarding appeal of order denying lift stay motion	0.20	1,300.00	260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/15/2020	IVT	Conference with N. Bassett regarding notice of appeal and jurisdictional basis in appeal of lift stay denial	0.40	1,275.00	510.00
10/15/2020	IVT	Review notice of appeal of lift stay denial	0.10	1,275.00	127.50
10/15/2020	IVT	Review notice of appeal requirements for appeal lift stay denial	0.50	1,275.00	637.50
10/15/2020	IVT	Correspond with J. Casillas, N. Bassett, and J. Kuo regarding notice of appeal of lift stay denial	0.50	1,275.00	637.50
10/15/2020	IVT	Correspond with J. Kuo regarding revisions to notice of appeal of lift stay denial	0.10	1,275.00	127.50
10/15/2020	IVT	Prepare analysis of jurisdiction for appeal lift stay denial (1.8); correspond with L. Despina regarding same (.2)	2.00	1,275.00	2,550.00
10/15/2020	JK21	Correspond with N. Bassett and J. Perez (CST Law) regarding notice of appeal	0.20	480.00	96.00
10/16/2020	IVT	Correspond with N. Bassett regarding notice of appeal in appeal of lift stay denial	0.10	1,275.00	127.50
10/16/2020	IVT	Review transmitted record on appeal in appeal of lift stay denial	0.20	1,275.00	255.00
10/16/2020	IVT	Correspond with L. Despina and N. Bassett regarding strategy for expediting appeal of lift stay denial	0.80	1,275.00	1,020.00
10/16/2020	IVT	Correspond with N. Bassett regarding record on appeal	0.20	1,275.00	255.00
10/16/2020	IVT	Revise motion to expedite appeal lift stay denial	3.60	1,275.00	4,590.00
10/16/2020	NAB	Email with I. Timofeyev and J. Kuo regarding notice of appeal and related issues (.3); email to B. Rosen (Proskauer) regarding motion to expedite appeal (.1); email with I. Timofeyev and L. Despina regarding strategy issues related to same (.5); review cases regarding same (.5)	1.40	1,285.00	1,799.00
10/17/2020	IVT	Revise motion to expedite appeal of lift stay denial	7.80	1,275.00	9,945.00
10/17/2020	IVT	Correspond with N. Bassett regarding motion to expedite appeal of lift stay denial	0.10	1,275.00	127.50



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10/17/2020	NAB	Correspond with I. Timofeyev and L. Despina regarding motion to expedite appeal of order denying motion to lift stay (.1)	0.10	1,285.00	128.50
10/18/2020	AB21	Correspond with L. Despina regarding motion to expedite appeal of order denying lift stay relief (0.3); correspond with N. Bassett and I. Timofeyev regarding same (0.7)	1.00	1,300.00	1,300.00
10/18/2020	IVT	Prepare motion to shorten response time on motion to expedite	0.60	1,275.00	765.00
10/18/2020	IVT	Conference with N. Bassett regarding comments on motion to expedite appeal of lift stay denial	0.20	1,275.00	255.00
10/18/2020	IVT	Review L. Despina's revisions to motion to expedite appeal of lift stay denial	0.30	1,275.00	382.50
10/18/2020	IVT	Revise motion to expedite appeal of lift stay denial	1.50	1,275.00	1,912.50
10/18/2020	IVT	Correspond with J. Tymkovich regarding comments on motion to expedite appeal of lift stay denial	0.20	1,275.00	255.00
10/18/2020	IVT	Correspond with L. Despina, N. Bassett, and A. Bongartz regarding argument scheduling in appeal of lift stay denial	0.10	1,275.00	127.50
10/18/2020	IVT	Review revised motion to expedite appeal of lift stay denial	0.30	1,275.00	382.50
10/18/2020	IVT	Correspond with L. Despina and N. Bassett regarding motion to expedite appeal of lift stay denial	0.40	1,275.00	510.00
10/18/2020	JT21	Review motion to expedite appeal of order denying motion to lift stay (.2); analyze jurisdictional issues (.4)	0.60	855.00	513.00
10/18/2020	LAD4	Review/edit motion to expedite in First Circuit (lift stay appeal)	1.70	1,500.00	2,550.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/18/2020	NAB	Review and revise draft motion to expedite appeal (.8); email with I. Timofeyev regarding same (.2); email with L. Despina and I. Timofeyev regarding same (.4); call with I. Timofeyev regarding comments on same (.2); email with A. Bongartz regarding same (.1); further review and revise draft motion to expedite appeal (1.6)	3.30	1,285.00	4,240.50
10/19/2020	AB21	Review motion to expedite appeal of order denying Committee's motion to lift stay (0.7); correspond with N. Bassett and I. Timofeyev regarding same (0.8)	1.50	1,300.00	1,950.00
10/19/2020	IVT	Correspond with L. Despina and N. Bassett regarding motion to shorten response time (lift stay denial)	0.10	1,275.00	127.50
10/19/2020	IVT	Review L. Despina's revisions to motion to expedite appeal of lift stay denial	0.30	1,275.00	382.50
10/19/2020	IVT	Correspond with L. Despina and N. Bassett regarding motion to expedite and initial procedural filings (appeal of lift stay denial)	0.90	1,275.00	1,147.50
10/19/2020	IVT	Conference with First Circuit clerk's office and N. Bassett regarding docketing of appeal of lift stay denial	0.20	1,275.00	255.00
10/19/2020	IVT	Prepare docketing statement, corporate disclosure certificate, and related procedural filings in appeal of lift stay denial	2.00	1,275.00	2,550.00
10/19/2020	IVT	Prepare motion to shorten response time on motion to expedite appeal of lift stay denial	1.50	1,275.00	1,912.50
10/19/2020	IVT	Conferences with N. Bassett and J. Tymkovich regarding opening brief in appeal of lift stay denial	1.00	1,275.00	1,275.00
10/19/2020	IVT	Revise motion to expedite appeal of lift stay denial	0.80	1,275.00	1,020.00
10/19/2020	IVT	Correspond with J. Kuo and W. Wu regarding citecheck of motion to expedite and motion to shorten time in appeal of lift stay denial (.1); prepare parts of initial procedural filings (.3)	0.40	1,275.00	510.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/19/2020	JT21	Conferences with I. Timofeyev and N. Bassett regarding timing and strategy for appeal (1.0); analyze case law and statutory authority regarding jurisdictional issues (1.0); draft section of opening brief relating to jurisdictional issues (.7)	2.70	855.00	2,308.50
10/19/2020	LAD4	Further revisions to expedite motion First Circuit appeal (.50)	0.50	1,500.00	750.00
10/19/2020	NAB	Correspond with L. Despina regarding appellate strategy issues and motion to expedite (.3); call with I. Timofeyev and J. Tymkovich regarding same (.3); revise draft motion to expedite (1.1); correspond with L. Despina regarding same (.3); review cases in connection with same (.4); call with I. Timofeyev and J. Tymkovich regarding appellate brief and related questions (.7); call with I. Timofeyev and appellate clerks regarding process issues (.2); further revise draft motion to expedite (.8); correspond with A. Bongartz regarding same (.2); correspond with L. Despina regarding same (.3); correspond with B. Rosen (Proskauer) regarding same (.1); review additional draft appellate filings (.1); correspond with I. Timofeyev regarding same (.1)	4.90	1,285.00	6,296.50
10/19/2020	SBK	Review First Circuit appeal strategy (lift stay denial)	0.30	1,400.00	420.00
10/19/2020	SBK	Review current drafts of First Circuit filings (lift stay denial)	0.10	1,400.00	140.00
10/20/2020	AB21	Review PSA Creditors' reply in further support of motion to impose plan-related deadlines (0.3); correspond with L. Despina regarding same (0.3)	0.60	1,300.00	780.00
10/20/2020	AB21	Prepare insert for motion to expedite appeal of order denying lift stay motion (0.2); telephone conference with D. Barron regarding same (0.4); correspond with N. Bassett and I. Timofeyev regarding same (0.1)	0.70	1,300.00	910.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/20/2020	IVT	Correspond with L. Despina regarding motion to shorten time in appeal of lift stay denial	0.20	1,275.00	255.00
10/20/2020	IVT	Correspond with A. Bongartz regarding comments on motion to expedite in appeal of lift stay denial	0.10	1,275.00	127.50
10/20/2020	IVT	Analyze statutory discretion arguments for opening brief in appeal of lift stay denial	2.20	1,275.00	2,805.00
10/20/2020	IVT	Review certain background documents for opening brief in appeal of lift stay denial	2.00	1,275.00	2,550.00
10/20/2020	IVT	Review citecheck edits to motion to expedite and motion to shorten time in appeal of lift stay denial	0.30	1,275.00	382.50
10/20/2020	IVT	Correspond with J. Kuo and W. Wu regarding citecheck of motion to expedite and motion to shorten time in appeal of lift stay denial	0.10	1,275.00	127.50
10/20/2020	JT21	Draft jurisdiction argument for opening brief (appeal of lift stay denial)	1.30	855.00	1,111.50
10/20/2020	JK21	Revise motion to expedite appeal (lift stay denial) (2.6); revise motion to shorten time (0.6)	3.20	480.00	1,536.00
10/20/2020	NAB	Review draft motion to expedite motion on appeal (.2); email with I. Timofeyev and L. Despina regarding same (.2); email with E. Stolze regarding same (.1)	0.50	1,285.00	642.50
10/20/2020	NAB	Review order regarding Oversight Board plan status report (.1); email with L. Despina and A. Bongartz regarding same (.1)	0.20	1,285.00	257.00
10/20/2020	SBK	Review correspondence from I. Timofeyev regarding First Circuit appeal	0.20	1,400.00	280.00
10/21/2020	AB21	Correspond with L. Despina and N. Bassett regarding appeal of order denying motion to lift stay (0.5); telephone conference with N. Bassett regarding same (0.1)	0.60	1,300.00	780.00
10/21/2020	IVT	Revise motion to expedite and motion to shorten time in appeal of lift stay denial	3.50	1,275.00	4,462.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/21/2020	IVT	Leave voice mail for First Circuit's PROMESA coordinator regarding docketing of lift stay denial appeal	0.10	1,275.00	127.50
10/21/2020	IVT	Conferences with N. Bassett regarding docketing of lift stay denial appeal and finalizing related filings	0.20	1,275.00	255.00
10/21/2020	IVT	Correspond with N. Bassett regarding record on appeal for appeal of lift stay denial	0.50	1,275.00	637.50
10/21/2020	IVT	Prepare parts of opening brief in appeal of lift stay denial	1.60	1,275.00	2,040.00
10/21/2020	IVT	Correspond with N. Bassett regarding filings in appeal of lift stay denial	0.20	1,275.00	255.00
10/21/2020	IVT	Conferences with First Circuit clerk's office regarding docketing of appeal of lift stay denial	0.20	1,275.00	255.00
10/21/2020	IVT	Correspond with L. Despina and N. Bassett regarding docketing of appeal and expedited consideration of motion to expedite	0.50	1,275.00	637.50
10/21/2020	IVT	Correspond with N. Bassett regarding appeal of lift stay denial	0.20	1,275.00	255.00
10/21/2020	JT21	Draft statement of facts and jurisdictional argument for opening appellate brief	1.70	855.00	1,453.50
10/21/2020	JK21	Correspond with I. Timofeyev regarding appeal case regarding order denying lift stay	0.30	480.00	144.00
10/21/2020	JK21	Revise notice of appearance for GO appeal (0.3); revise disclosure statement for GO appeal (0.3); revise docketing statement for GO appeal (0.3); revise transcript order form for GO appeal (0.3); review motion to expedite for GO appeal (0.4); review motion to shorten for GO appeal (0.3); revise motion to expedite (0.3); revise motion to shorten (0.2); electronically file with the court appeal documents (1.3); electronically serve appeal documents (0.2)	3.90	480.00	1,872.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/21/2020	LAD4	Review PSA creditors response (.30); review ERS informative motion (.20); review Ambac's response on motion to strike (.30); compare FOMB statements to PSA response re: continued negotiations (.40); analyze arguments re: same (.30)	1.50	1,500.00	2,250.00
10/21/2020	NAB	Correspond with L. Despina and I. Timofeyev regarding appellate filings (.4); conference with A. Bongartz regarding same (.1); review related case law (.3); revise draft motion to expedite and related filings (.6); calls with I. Timofeyev regarding same (.2); correspond with J. Kuo regarding same (.1); correspond with B. Rosen (Proskauer) regarding briefing schedule (.1); review revised motion to expedite and related filings (.3); further correspond with L. Despina regarding appellate filings (.2)	2.30	1,285.00	2,955.50
10/21/2020	SBK	Correspond with I. Timofeyev regarding inquiries with First Circuit clerk's office	0.20	1,400.00	280.00
10/22/2020	IVT	Prepare parts of opening brief in appeal of lift stay denial	4.20	1,275.00	5,355.00
10/22/2020	ZSZ	Correspond with N. Bassett regarding briefing schedule for lift stay appeals (.1); review and consider briefing schedule (.3); review joint appendices regarding same (.4); call to First Circuit regarding ability to participate in briefing (.1)	0.90	1,100.00	990.00
10/23/2020	AB21	Correspond with N. Bassett and I. Timofeyev regarding insert for brief in appeal of order denying motion to lift stay (0.4); telephone conference with Z. Zwillinger regarding same (0.1); correspond with L. Despina and N. Bassett regarding schedule on motion to expedite appeal (0.1)	0.60	1,300.00	780.00
10/23/2020	IVT	Correspond with N. Bassett regarding appendix in appeal of lift stay denial	0.20	1,275.00	255.00
10/23/2020	IVT	Correspond with J. Tymkovich regarding jurisdictional arguments for opening brief in appeal of lift stay denial	0.60	1,275.00	765.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/23/2020	IVT	Correspond with L. Despina and N. Bassett regarding reply in support of motion to expedite in appeal of lift stay denial	0.10	1,275.00	127.50
10/23/2020	IVT	Continue to prepare opening brief in appeal of lift stay denial	3.80	1,275.00	4,845.00
10/23/2020	IVT	Review scheduling order in appeal of lift stay denial	0.10	1,275.00	127.50
10/23/2020	JT21	Analyze case law relating to injunctive relief and stays (.8); prepare draft argument regarding jurisdiction for appeal of lift stay denial(.8)	1.60	855.00	1,368.00
10/23/2020	LAD4	Review/comment on appellate issues (appeal of denial of lift stay motion)	1.40	1,500.00	2,100.00
10/23/2020	WW6	Correspond with I. Timofeyev regarding pleadings related to appeal of lift stay denial (.3)	0.30	220.00	66.00
10/23/2020	ZSZ	Call with A. Bongartz regarding GO objection (.1); summarize Oversight Board filings regarding priority issue (.7)	0.80	1,100.00	880.00
10/25/2020	AB21	Review Oversight Board's status report on plan negotiations (0.2); correspond with L. Despina regarding same (0.2)	0.40	1,300.00	520.00
10/26/2020	DEB4	Correspond with A. Bongartz regarding language for appellate brief (denial of motion to lift stay)	0.10	1,035.00	103.50
10/26/2020	IVT	Continue to prepare opening brief in appeal of lift stay denial	3.50	1,275.00	4,462.50
10/26/2020	IVT	Correspond with N. Bassett regarding litigation strategy for appeal of lift stay denial	0.10	1,275.00	127.50
10/26/2020	IVT	Correspond with J. Tymkovich regarding opening brief in appeal of lift stay denial	0.30	1,275.00	382.50
10/26/2020	JT21	Analyze case law relating to injunctive relief and stays (1.2); prepare draft argument regarding jurisdiction for appeal of lift stay denial (.6); conference with I. Timofeyev regarding same (.7)	2.50	855.00	2,137.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/27/2020	IVT	Prepare reply in support of motion to expedite appeal of lift stay denial	4.80	1,275.00	6,120.00
10/27/2020	IVT	Correspond with N. Bassett regarding reply in support of motion to expedite appeal of lift stay denial	0.30	1,275.00	382.50
10/27/2020	JK21	Correspond with I. Timofeyev regarding corporate disclosure	0.20	480.00	96.00
10/28/2020	AB21	Telephone conference with N. Bassett and I. Timofeyev regarding appeal of order denying motion to lift stay (0.3); correspond with N. Bassett, L. Despina and I. Timofeyev regarding same (0.3)	0.60	1,300.00	780.00
10/28/2020	IVT	Prepare reply in support of motion to expedite appeal of lift stay denial	5.60	1,275.00	7,140.00
10/28/2020	IVT	Correspond with N. Bassett and A. Bongartz regarding reply in support of motion to expedite appeal of lift stay denial	0.40	1,275.00	510.00
10/28/2020	IVT	Correspond with N. Bassett and A. Bongartz regarding PSA hearing and potential implications for appeals	0.30	1,275.00	382.50
10/28/2020	IVT	Review Oversight Board's response to motion to expedite appeal of lift stay denial	0.40	1,275.00	510.00
10/28/2020	IVT	Correspond with J. Tymkovich regarding reply in support of motion to expedite appeal of lift stay denial	0.20	1,275.00	255.00
10/28/2020	IVT	Review Oversight Board's latest status report for reply in support of motion to expedite appeal of lift stay denial	0.20	1,275.00	255.00
10/28/2020	IVT	Review report of PSA omnibus hearing and ruling for merits briefing in appeal of lift stay denial	0.20	1,275.00	255.00
10/28/2020	IVT	Conference with N. Bassett regarding reply in support of motion to expedite appeal of lift stay denial	0.10	1,275.00	127.50
10/28/2020	IVT	Correspond with N. Bassett regarding additional support for reply in support of motion to expedite appeal of lift stay denial	0.50	1,275.00	637.50



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/28/2020	IVT	Conference with N. Bassett and A. Bongartz regarding PSA hearing and potential implications for appeal of lift stay denial	0.30	1,275.00	382.50
10/28/2020	IVT	Review N. Bassett's comments on reply in support of motion to expedite appeal of lift stay denial (.1); revise reply brief (.4)	0.50	1,275.00	637.50
10/28/2020	JT21	Continue to analyze case law relating to injunctive relief and stays (.6); prepare draft argument regarding jurisdiction for appeal of lift stay denial (.5)	1.10	855.00	940.50
10/28/2020	NAB	Review draft reply in support of motion to expedite appeal (.3); emails with I. Timofeyev regarding same (.2); call with I. Timofeyev regarding same (.1); review Oversight Board objection to motion to expedite (.4); email with L. Despina, A. Bongartz, and I. Timofeyev regarding same (.3); call with I. Timofeyev and A. Bongartz regarding same (.3); review and revise draft response (1.5); emails with I. Timofeyev regarding same (.3); further revise draft response (.2); review cases regarding same (.4)	4.00	1,285.00	5,140.00
10/28/2020	SM29	Review emails from L. Despina, A. Bongartz, and N. Bassett re appeal of stay of objection (.2); review cases re Rule 9019 standards in connection with same (.4); email L. Despina re same (.2)	0.80	1,065.00	852.00
10/29/2020	IVT	Revise reply in support of motion to expedite appeal of lift stay denial	1.80	1,275.00	2,295.00
10/29/2020	IVT	Review revised reply in support of motion to expedite appeal of lift stay denial	0.10	1,275.00	127.50
10/29/2020	IVT	Conferences with N. Bassett regarding reply in support of motion to expedite appeal of lift stay denial	0.20	1,275.00	255.00
10/29/2020	IVT	Review L. Despina's revisions to reply in support of motion to expedite appeal of lift stay denial	0.20	1,275.00	255.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/29/2020	IVT	Correspond with J. Kuo regarding cite check of reply in support of motion to expedite appeal of lift stay denial	0.10	1,275.00	127.50
10/29/2020	JK21	Revise reply to opposition to motion to expedite appeal schedule (1.6); electronically file with the court reply to opposition to motion to expedite appeal schedule (0.3)	1.90	480.00	912.00
10/29/2020	LAD4	Review FOMB's objection to expedition in First Circuit (.50); review & edit our reply (1.20); t/c N. Bassett re: same (.20)	1.90	1,500.00	2,850.00
10/29/2020	NAB	Review and revise draft reply in support of motion to expedite appeal (1.4); call with L. Despina regarding same (.2); correspond with L. Despina regarding same (.1); correspond with A. Bongartz regarding same (.2); calls with I. Timofeyev regarding same (.2); further revise draft reply brief (.9); correspond with J. Kuo regarding filing of same (.1)	3.10	1,285.00	3,983.50
10/29/2020	SM29	Reply to email from L. Despina re statements re state law priorities in connection with motion to expedite appeal of ruling on motion to lift litigation stay (.3); review same (.4); analyze case law re same (1.0)	1.70	1,065.00	1,810.50
10/30/2020	JT21	Continue to analyze case law relating to injunctive relief and stays (.1); prepare draft argument regarding jurisdiction for appeal of lift stay denial (.1)	0.20	855.00	171.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>233.70</b>		<b>272,818.00</b>
<b>Total</b>			<b>468.80</b>		<b>507,420.50</b>

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### Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	28.50	1,500.00	42,750.00
SBK	Stephen B. Kinnaird	Partner	1.60	1,400.00	2,240.00
IVT	Igor V. Timofeyev	Partner	94.30	1,275.00	120,232.50
AEL2	Avi E. Luft	Of Counsel	1.40	1,350.00	1,890.00
DER3	Dina Ellis Rochkind	Of Counsel	0.10	1,325.00	132.50
AB21	Alex Bongartz	Of Counsel	68.60	1,300.00	89,180.00
NAB	Nicholas A. Bassett	Of Counsel	50.80	1,285.00	65,278.00
KAT2	Katherine A. Traxler	Of Counsel	18.10	890.00	16,109.00
ZSZ	Zachary S. Zwillinger	Associate	12.70	1,100.00	13,970.00
SM29	Shlomo Maza	Associate	3.20	1,065.00	3,408.00
DEB4	Douglass E. Barron	Associate	42.90	1,035.00	44,401.50
NQD	Quinn L. Dang	Associate	0.20	930.00	186.00
JT21	Jay L. Tymkovich	Associate	23.80	855.00	20,349.00
MN11	Mariya Naulo	Associate	36.40	855.00	31,122.00
MRK	Marguerite R. Kahn	Attorney	29.10	1,200.00	34,920.00
IG1	Irena M. Goldstein	Attorney	1.20	875.00	1,050.00
JK21	Jocelyn Kuo	Paralegal	30.40	480.00	14,592.00
WW6	Winnie Wu	Other Timekeeper	25.50	220.00	5,610.00

### Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
10/02/2020	Photocopy Charges	759.00	0.08	60.72
10/02/2020	Photocopy Charges	4,140.00	0.08	331.20
10/12/2020	Photocopy Charges	109.00	0.08	8.72
10/14/2020	Photocopy Charges	1,035.00	0.08	82.80
10/16/2020	Photocopy Charges	483.00	0.08	38.64
10/16/2020	Photocopy Charges	3,312.00	0.08	264.96
10/23/2020	Photocopy Charges	276.00	0.08	22.08
10/12/2020	Photocopy Charges (Color)	24.00	0.25	6.00

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10/16/2020	UPS/Courier Service - Federal Express, Invoice# 7-153-46166 Dated 10/16/20, fed-ex shipments	36.51
09/14/2020	Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5842337 dated 09/25/2020; Service Type: Car; From/To: Office/Home; Passenger WINNIE Wu; Ticket # 3651476 dated 09/14/2020 12:34	100.00
09/15/2020	Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5842337 dated 09/25/2020; Service Type: Car; From/To: Office/Home; Passenger ZACHARY ZWILLINGER; Ticket # 3713567 dated 09/15/2020 11:17	44.78
09/30/2020	Outside Professional Services - TrustPoint International, LLC, Invoice# 20-09844 Dated 09/30/20, Professional Services rendered September 2020	656.15
10/29/2020	Vendor Expense - G. Alexander Bongartz; 10/28/2020; dial-in court call	70.00
10/29/2020	Vendor Expense - Luc Despins; 10/28/2020; dial-in court call for the Commonwealth of Puerto Rico	70.00
10/02/2020	Postage/Express Mail - First Class - US;	124.20
10/02/2020	Postage/Express Mail - First Class - US;	82.80
10/14/2020	Postage/Express Mail - First Class - US;	82.80
10/16/2020	Postage/Express Mail - First Class - US;	0.20
10/16/2020	Postage/Express Mail - First Class - US;	15.60
10/16/2020	Postage/Express Mail - First Class - US;	56.00
10/16/2020	Postage/Express Mail - First Class - US;	124.20
10/23/2020	Postage/Express Mail - First Class - US;	69.00
10/01/2020	Westlaw	324.05
10/14/2020	Westlaw	241.24
10/28/2020	Westlaw	136.56
10/29/2020	Westlaw	409.68
09/28/2020	Computer Search (Other)	0.45
09/29/2020	Computer Search (Other)	34.74
09/29/2020	Computer Search (Other)	3.33
10/01/2020	Computer Search (Other)	3.06
10/01/2020	Computer Search (Other)	8.46
10/01/2020	Computer Search (Other)	6.48

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10/02/2020	Computer Search (Other)	0.54
10/06/2020	Computer Search (Other)	33.93
10/06/2020	Computer Search (Other)	8.91
10/06/2020	Computer Search (Other)	8.19
10/07/2020	Computer Search (Other)	4.77
10/08/2020	Computer Search (Other)	2.70
10/09/2020	Computer Search (Other)	2.52
10/09/2020	Computer Search (Other)	3.69
10/13/2020	Computer Search (Other)	14.22
10/14/2020	Computer Search (Other)	7.83
10/14/2020	Computer Search (Other)	5.22
10/15/2020	Computer Search (Other)	2.52
10/16/2020	Computer Search (Other)	8.55
10/16/2020	Computer Search (Other)	4.77
10/16/2020	Computer Search (Other)	1.62
10/18/2020	Computer Search (Other)	5.94
10/19/2020	Computer Search (Other)	0.63
10/20/2020	Computer Search (Other)	43.74
10/20/2020	Computer Search (Other)	11.34
10/20/2020	Computer Search (Other)	4.23
10/21/2020	Computer Search (Other)	18.54
10/21/2020	Computer Search (Other)	16.29
10/22/2020	Computer Search (Other)	19.71
10/26/2020	Computer Search (Other)	4.86
10/27/2020	Computer Search (Other)	32.31
10/27/2020	Computer Search (Other)	1.35
10/28/2020	Computer Search (Other)	7.11
10/29/2020	Computer Search (Other)	13.86
10/29/2020	Computer Search (Other)	1.53
10/29/2020	Computer Search (Other)	0.54
10/30/2020	Computer Search (Other)	5.76
<b>Total Costs incurred and advanced</b>		<b>\$3,813.13</b>

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2254320

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<b>Current Fees and Costs</b>	<b>\$511,233.63</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b><u>\$511,233.63</u></b>



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Authority  
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Times Square Tower  
7 Times Square  
New York, NY 10036

December 9, 2020

Please Refer to  
Invoice Number: 2254321

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despina

Legal fees for professional services for the period ending October 31, 2020	\$13,418.50
<b>Current Fees and Costs Due</b>	<b>\$13,418.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$13,418.50</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Los Angeles, CA 90071  
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Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
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PO Box 894803  
Los Angeles, CA 90189-4803

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December 9, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despins

Legal fees for professional services  
for the period ending October 31, 2020

\$13,418.50

**Current Fees and Costs Due**

**\$13,418.50**

**Total Balance Due - Due Upon Receipt**

**\$13,418.50**

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---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending October 31, 2020

**Communications w/Creditors/Website(Other than Comm. Members)** **\$13,418.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
10/15/2020	AB21	Correspond with L. Despina regarding questions for PR gubernatorial candidates (0.9); correspond with J. Casillas (CST) regarding same (0.1)	1.00	1,300.00	1,300.00
10/22/2020	DEB4	Revise committee website content (1.1); correspond with D. Cash regarding same (0.1)	1.20	1,035.00	1,242.00
10/23/2020	DEB4	Correspond with M. Naulo regarding committee website	0.20	1,035.00	207.00
10/26/2020	DDC1	Draft summary of June 2020 omnibus hearing for Committee website	1.70	855.00	1,453.50
10/26/2020	DEB4	Correspond with D. Cash regarding creditor website content (0.1); review same (0.2); correspond with N. Del Nido (CST) regarding same (0.1)	0.40	1,035.00	414.00
10/26/2020	MN11	Draft summaries regarding recent case events for Committee website	3.50	855.00	2,992.50

The Commonwealth of Puerto Rico  
96395-00004  
Invoice No. 2254321

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/27/2020	DDC1	Prepare summaries of July & September 2020 omnibus hearings for Committee website	2.40	855.00	2,052.00
10/27/2020	DEB4	Revise committee website content (0.8); correspond with C. Fernandez (CST) regarding same (0.2); correspond with A. Torres (Kroma) regarding same (0.2)	1.20	1,035.00	1,242.00
10/28/2020	DEB4	Correspond with A. Torres (Kroma) regarding committee website updates	0.10	1,035.00	103.50
10/28/2020	MN11	Draft summary and update regarding ACR and ADR processes for Committee website	2.70	855.00	2,308.50
10/29/2020	DEB4	Correspond with A. Bongartz regarding committee website update	0.10	1,035.00	103.50
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>14.50</b>		<b>13,418.50</b>
<b>Total</b>			<b>14.50</b>		<b>13,418.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	1.00	1,300.00	1,300.00
DEB4	Douglass E. Barron	Associate	3.20	1,035.00	3,312.00
DDC1	Derek D. Cash	Associate	4.10	855.00	3,505.50
MN11	Mariya Naulo	Associate	6.20	855.00	5,301.00

**Current Fees and Costs** **\$13,418.50**

**Total Balance Due - Due Upon Receipt** **\$13,418.50**



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New York, NY 10036

December 9, 2020

Please Refer to  
Invoice Number: 2254322

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despins

Legal fees for professional services for the period ending October 31, 2020	\$27,737.00
Costs incurred and advanced	1,592.50
<b>Current Fees and Costs Due</b>	<b>\$29,329.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$29,329.50</b>

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

**REMITTANCE COPY**

**PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despins

Legal fees for professional services for the period ending October 31, 2020	\$27,737.00
Costs incurred and advanced	1,592.50
<b>Current Fees and Costs Due</b>	<b>\$29,329.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$29,329.50</b>

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Attn: John J. Rapisardi, Esq.

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending October 31, 2020

**PREPA** **\$27,737.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
10/22/2020	SM29	Update case issues list	0.50	1,065.00	532.50
10/26/2020	SM29	Prepare notes for call with S. Martinez (Zolfo) re case update (.2); call with S. Martinez re same (.6); review fiscal plan documents (1.3)	2.10	1,065.00	2,236.50
10/27/2020	AB21	Telephone conference with S. Maza regarding update on PREPA Title III cases	0.10	1,300.00	130.00
<b>Subtotal: B110 Case Administration</b>			<b>2.70</b>		<b>2,899.00</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
10/21/2020	AB21	Review PREPA stipulation regarding joint prosecution of avoidance actions (0.3); correspond with L. Despina regarding same (0.1); telephone conference with J. Arrastia (Genovese) regarding same (0.1); review related correspondence from M. Firestein (Proskauer) (0.1)	0.60	1,300.00	780.00
<b>Subtotal: B191 General Litigation</b>			<b>0.60</b>		<b>780.00</b>
<b>B210 Debtors' Financial Information and Operations/Fiscal Plan</b>					
10/07/2020	DEB4	Review insurance settlement motion and related documents (1.2); correspond with M. Naulo regarding same (0.1); correspond with M. Comerford regarding same (0.1); correspond with A. Bongartz regarding same (0.1); correspond P. Possinger (Proskauer) regarding same (0.1); conference with S. Martinez (ZC) regarding same (0.3)	1.90	1,035.00	1,966.50
10/07/2020	MEC5	Review motion regarding insurance settlement for PREPA (.7); correspond with D. Barron regarding same (.3)	1.00	1,300.00	1,300.00
10/08/2020	DEB4	Correspond with Proskauer team regarding inquiries on insurance settlement motion (0.1); conference with P. Possinger (Proskauer), M. Rosenthal (Proskauer), and S. Martinez (ZC) regarding same (0.5); follow up call with S. Martinez regarding same (0.1); review documents related to same (1.0)	1.70	1,035.00	1,759.50
<b>Subtotal: B210 Debtors' Financial Information and Operations/Fiscal Plan</b>			<b>4.60</b>		<b>5,026.00</b>

The Commonwealth of Puerto Rico  
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B310 Claims Administration and Objections</b>					
10/19/2020	LAD4	Read Luma opinion	0.40	1,500.00	600.00
10/19/2020	SM29	Review opinion re LUMA administrative expense motion (.4); correspond with L. Despina re same (.1); calls with A. Bongartz re same (.1); prepare summary for committee re same (.3)	0.90	1,065.00	958.50
10/29/2020	SM29	Review LUMA report (.6); review press report re sale process (.2)	0.80	1,065.00	852.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>2.10</b>		<b>2,410.50</b>
<b>B420 Restructurings</b>					
10/01/2020	AB21	Review supplemental brief in response to PREPA status report (0.3); telephone conference with N. Bassett regarding same (0.1); telephone conferences with S. Maza regarding same (0.2); telephone conferences with N. Bassett and S. Maza regarding same (0.3)	0.90	1,300.00	1,170.00
10/01/2020	DEB4	Correspond with N. Bassett and S. Maza regarding PREB decisions	0.10	1,035.00	103.50
10/01/2020	LAD4	Review/edit response to termination	0.70	1,500.00	1,050.00
10/01/2020	NAB	Revise draft response to status report (.5); correspond with I. Timofeyev, A. Bongartz, and S. Maza regarding same (.2); correspond with L. Despina regarding same (.1); review draft response (.1); call with A. Bongartz regarding same (.1); calls with A. Bongartz and S. Maza regarding same (.3)	1.30	1,285.00	1,670.50

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96395-00006  
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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/01/2020	SM29	Review supplemental brief in response to status report in connection with motion to dismiss rule 9019 motion (.4); review L. Despina's comments to same (.2); calls with A. Bongartz regarding same (.2); calls with N. Bassett and A. Bongartz regarding same (.3); further revise same per their input (.5)	1.60	1,065.00	1,704.00
10/02/2020	AB21	Telephone conferences with N. Bassett regarding supplemental brief in response to PREPA status report (0.3); revise same (0.4); correspond with Committee regarding same (0.1); correspond with W. Wu regarding service and filing of same (0.2)	1.00	1,300.00	1,300.00
10/02/2020	LAD4	Further edits to PREPA motion (.70); t/c N. Bassett re: same (.20)	0.90	1,500.00	1,350.00
10/02/2020	NAB	Revise response to draft status report (1.8); call with L. Despina regarding same (.2); calls with A. Bongartz regarding same (.3)	2.30	1,285.00	2,955.50
10/02/2020	SM29	Review L. Despina's comments to response to status report (.2); review revised version of same (.2)	0.40	1,065.00	426.00
10/06/2020	WW6	Prepare certificate of service for supplemental brief in support of motion to terminate Rule 9019 motion (.4); electronically file same with court (.2)	0.60	220.00	132.00
10/07/2020	NAB	Correspond with L. Despina and I. Timofeyev regarding appellate strategy issues (.2); call with I. Timofeyev regarding same (.8); further correspond with L. Despina regarding same (.2)	1.20	1,285.00	1,542.00
10/09/2020	NAB	Review Oversight Board response to PREPA status report briefing (.2); correspond with A. Bongartz regarding same (.3); review issue regarding same (.3); draft summary of same (.3)	1.10	1,285.00	1,413.50
10/09/2020	SM29	Review Oversight Board response ISP status report	0.30	1,065.00	319.50
10/13/2020	IVT	Correspond with N. Bassett regarding hearing on motion to dismiss Rule 9019 motion for lack of jurisdiction	0.10	1,275.00	127.50



The Commonwealth of Puerto Rico  
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Page 5

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/13/2020	IVT	Review correspondence from Oversight Board regarding hearing on motion to dismiss Rule 9019 motion for lack of jurisdiction	0.10	1,275.00	127.50
10/13/2020	NAB	Correspond with L. Stafford (Proskauer) regarding hearing on motion to terminate Rule 9019 motion (.1); correspond with L. Despina regarding same (.1); participate in call with L. Stafford and Chambers regarding same (.1)	0.30	1,285.00	385.50
10/15/2020	IVT	Review order denying PREPA discovery	0.30	1,275.00	382.50
10/19/2020	WW6	Prepare certificate of service for appeal (1.1); correspond with J. Kuo regarding same (.2)	1.30	220.00	286.00
10/20/2020	WW6	Review appeal procedural filings (.6); correspond with J. Kuo re same (.2)	0.80	220.00	176.00
<b>Subtotal: B420 Restructurings</b>			<b>15.30</b>		<b>16,621.50</b>
<b>Total</b>			<b>25.30</b>		<b>27,737.00</b>

#### Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	2.00	1,500.00	3,000.00
IVT	Igor V. Timofeyev	Partner	0.50	1,275.00	637.50
MEC5	Michael E. Comerford	Of Counsel	1.00	1,300.00	1,300.00
AB21	Alex Bongartz	Of Counsel	2.60	1,300.00	3,380.00
NAB	Nicholas A. Bassett	Of Counsel	6.20	1,285.00	7,967.00
SM29	Shlomo Maza	Associate	6.60	1,065.00	7,029.00
DEB4	Douglass E. Barron	Associate	3.70	1,035.00	3,829.50
WW6	Winnie Wu	Other Timekeeper	2.70	220.00	594.00

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2254322

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**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
09/30/2020	UnitedLex Invoices - Unitedlex Corp, Invoice# 051562 Dated 09/30/20, UnitedLex – DSAI September 2020 Charges - Outside Professional Services			1,592.50
<b>Total Costs incurred and advanced</b>				<b>\$1,592.50</b>
<b>Current Fees and Costs</b>				<b>\$29,329.50</b>
<b>Total Balance Due - Due Upon Receipt</b>				<b>\$29,329.50</b>



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December 9, 2020

Please Refer to  
Invoice Number: 2254323

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### ERS

#### (Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending October 31, 2020	\$128,737.50
Costs incurred and advanced	4,050.31
<b>Current Fees and Costs Due</b>	<b>\$132,787.81</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$132,787.81</b>

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**ERS**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despins

Legal fees for professional services for the period ending October 31, 2020	\$128,737.50
Costs incurred and advanced	4,050.31
<b>Current Fees and Costs Due</b>	<b>\$132,787.81</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$132,787.81</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

December 9, 2020

Please Refer to  
Invoice Number: 2254323

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending October 31, 2020

**ERS** **\$128,737.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
10/27/2020	LAD4	Review draft ERS lien scope brief	0.60	1,500.00	900.00
		<b>Subtotal: B191 General Litigation</b>	<b>0.60</b>		<b>900.00</b>
<b>B310 Claims Administration and Objections</b>					
09/20/2020	NAB	Analyze arguments and case law relating to ERS summary judgment opposition briefs (1.2); email with J. Hilson and S. Sepinuck regarding same (.2); review briefing regarding same (.3)	1.70	1,285.00	2,184.50
10/05/2020	NAB	Email with L. Raiford regarding summary judgment briefing issues (.1); correspond with Z. Zwillinger regarding same (.1)	0.20	1,285.00	257.00

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96395-00008  
Invoice No. 2254323

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/09/2020	NAB	Correspond with l Raiford (Jenner) regarding summary judgment arguments (.1); correspond with Z. Zwillinger regarding same (.1); review cases regarding same (.2)	0.40	1,285.00	514.00
10/14/2020	JRB	Correspond with N. Bassett regarding summary judgment response and related motions (.1); call with N. Bassett regarding same (.1); review drafts of same and prior filings (1.7); draft parts of motion to exclude expert testimony (5.3)	7.20	1,400.00	10,080.00
10/14/2020	NAB	Call with J. Bliss regarding summary judgment briefing (.1); emails with J. Bliss relating to same (.1)	0.20	1,285.00	257.00
10/15/2020	JRB	Draft parts of motion to exclude expert testimony (7.5); correspond with N. Bassett regarding same (.1)	7.60	1,400.00	10,640.00
10/16/2020	NAB	Begin review of ERS summary judgment response brief	0.30	1,285.00	385.50
10/17/2020	JRB	Correspond with N. Bassett regarding summary judgment and related briefs (.1); prepare parts of same (1.4)	1.50	1,400.00	2,100.00
10/17/2020	NAB	Review motion to exclude DTC declaration and evidence (.3); review comments to draft motion to exclude Gonzalez report (.2); email J. Bliss regarding same and DTC motion (.4)	0.90	1,285.00	1,156.50
10/19/2020	JRB	Telephone conference with N. Bassett regarding summary judgment and related briefs (.3); prepare parts of same (1.7); correspond with L. Despina regarding same (.4)	2.40	1,400.00	3,360.00
10/19/2020	NAB	Review draft summary judgment response brief (.3); call with J. Bliss regarding same (.3); review cases relating to same (.2)	0.80	1,285.00	1,028.00
10/20/2020	DEB4	Correspond with K. Till (Primeclerk) regarding ERS filings	0.10	1,035.00	103.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/20/2020	JRB	Prepare parts of summary judgment response brief (7.5); correspond with N. Bassett regarding same (.3)	7.80	1,400.00	10,920.00
10/20/2020	NAB	Review draft motion to exclude evidence from summary judgment consideration (.4); correspond with L. Raiford (Jenner) regarding same (.1)	0.50	1,285.00	642.50
10/21/2020	JRB	Prepare parts of summary judgment response brief (7.8); telephone conference with N. Bassett regarding same (.2); correspond with N. Bassett regarding same (.2)	8.20	1,400.00	11,480.00
10/21/2020	NAB	Revise draft summary judgment briefing (1.6); email with L. Raiford (Jenner) regarding motion to exclude evidence (.1); review same (.2); email with J. Bliss regarding same (.2); email with L. Despina and A. Bongartz regarding same (.1); call with J. Bliss regarding summary judgment brief (.2)	2.40	1,285.00	3,084.00
10/22/2020	JRB	Continue to prepare summary judgment response brief (6.8); telephone conference with N. Bassett and S. Sepinuck regarding same (.4); follow up call with N. Bassett regarding same (.1)	7.30	1,400.00	10,220.00
10/22/2020	NAB	Revise summary judgment brief (.8); analyze case law relating to same (.5); email with J. Bliss and S. Sepinuck regarding same (.2); email with J. Bliss regarding same (.2); call with J. Bliss and S. Sepinuck regarding arguments and strategy (.4); follow-up call with J. Bliss regarding same (.1); further revise draft brief (1.0); email L. Raiford (Jenner) regarding same (.1); revise J. Bliss insert for summary judgment brief (.5); email with J. Bliss regarding same (.3)	4.10	1,285.00	5,268.50
10/23/2020	JRB	Prepare summary judgment response brief (8.1); telephone conferences with N. Bassett regarding same (.3); correspond with N. Bassett regarding same (.1)	8.50	1,400.00	11,900.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/23/2020	NAB	Review insert for summary judgment response brief (.3); email with J. Bliss regarding same (.2); calls with J. Bliss regarding same (.3); email with L. Raiford (Jenner) regarding response brief (.2); analyze issues and related authority for same (.4)	1.40	1,285.00	1,799.00
10/24/2020	NAB	Email with J. Bliss regarding summary judgment arguments (.2); review revised insert in connection with same (.2); comment on same for J. Bliss (.2)	0.60	1,285.00	771.00
10/25/2020	JRB	Draft parts of summary judgment response (1.8); correspond with N. Bassett and L. Raiford (Jenner) regarding same (.1)	1.90	1,400.00	2,660.00
10/25/2020	NAB	Correspond with L. Despina regarding ERS summary judgment briefing issues	0.10	1,285.00	128.50
10/26/2020	JRB	Draft parts of summary judgment response (2.9); telephone conference with N. Bassett regarding same (.2); correspond with N. Bassett regarding same (.1); call with N. Bassett, M. Dale (Proskauer), J. Levitan (Proskauer), C. Steege (Jenner), L. Raiford (Jenner), T. Axelrod (Brown Rudnick) regarding ultra vires summary judgment response brief (.7); follow-up call with N. Bassett regarding same (.2); correspond with N. Bassett and L. Raiford (Jenner) regarding same (.1)	4.20	1,400.00	5,880.00
10/26/2020	NAB	Conference with J. Bliss regarding summary judgment response brief (.2); call with T. Axelrod (Brown Rudnick) and C. Mullarney (Brown Rudnick) regarding same (.3); call with J. Bliss, M. Dale (Proskauer), J. Levitan (Proskauer), C. Steege (Jenner), L. Raiford (Jenner), T. Axelrod (Brown Rudnick) regarding ultra vires summary judgment response brief (.7); follow-up call with J. Bliss regarding same (.2)	1.40	1,285.00	1,799.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/27/2020	JRB	Draft parts of summary judgment response (6.8); telephone conferences with N. Bassett regarding same (.3); correspond with N. Bassett and L. Raiford (Jenner) regarding same (.1)	7.20	1,400.00	10,080.00
10/27/2020	JK21	Correspond with N. Bassett regarding summary judgment response brief	0.10	480.00	48.00
10/27/2020	NAB	Review revised draft of opposition to motion for summary judgment (1.5); emails with J. Bliss regarding same (.2); calls with J. Bliss regarding same (.3); email with L. Raiford (Jenner) regarding same (.2); email with L. Despina regarding same (.1); email with J. Arrastia (Genovese) regarding same (.1); revise draft responses to statement of facts and related filings (.8); revise draft opposition to motion for summary judgment (.4)	3.60	1,285.00	4,626.00
10/28/2020	DEB4	Correspond with K. Till (Primeclerk) regarding ERS objection filings (0.1); correspond with A. Bongartz regarding same (0.1); review ERS docket (0.1)	0.30	1,035.00	310.50
10/28/2020	JRB	Draft parts of summary judgment response (2.3); telephone conferences with N. Bassett regarding same (.3); correspond with N. Bassett and L. Raiford (Jenner) regarding same (.2)	2.80	1,400.00	3,920.00
10/28/2020	LAD4	Review ultra vires draft response	0.90	1,500.00	1,350.00
10/28/2020	NAB	Review and revise summary judgment response brief and related filings (1.9); correspond with L. Raiford (Jenner) regarding same (.3); correspond with J. Bliss regarding comments on draft filings (.4); calls with J. Bliss regarding same (.3); further revise draft filings (1.1); correspond with J. Kuo, J. Arrastia (Genovese) regarding filings (.5); correspond and call with T. Axelrod (Brown Rudnick) regarding filing issues (.2); correspond with L. Despina regarding filings (.1)	4.80	1,285.00	6,168.00

The Commonwealth of Puerto Rico  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/29/2020	AB21	Correspond with D. Barron regarding ERS-related filing in ultra vires litigation	0.20	1,300.00	260.00
10/29/2020	DEB4	Correspond with S. Jordan (Primeclerk) regarding notices of participation (0.1); correspond with K. Till (Primeclerk) regarding ERS objection filings (0.1)	0.20	1,035.00	207.00
10/29/2020	JK21	Correspond with N. Bassett, J. Bliss, and A. Bongartz regarding ERS response pleadings to summary judgment on ultra vires Issues	0.40	480.00	192.00
10/29/2020	NAB	Initial review of responses to motions for summary judgment (.2); email with J. Bliss regarding same (.1)	0.30	1,285.00	385.50
10/30/2020	AB21	Correspond with N. Bassett regarding summary of ERS ultra vires pleadings for Committee	0.10	1,300.00	130.00
10/30/2020	NAB	Review responses to motion for summary judgment (1.0); correspond with J. Bliss regarding same (.2)	1.20	1,285.00	1,542.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>93.80</b>		<b>127,837.50</b>
<b>Total</b>			<b>94.40</b>		<b>128,737.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	1.50	1,500.00	2,250.00
JRB	James R. Bliss	Partner	66.60	1,400.00	93,240.00
AB21	Alex Bongartz	Of Counsel	0.30	1,300.00	390.00
NAB	Nicholas A. Bassett	Of Counsel	24.90	1,285.00	31,996.50
DEB4	Douglass E. Barron	Associate	0.60	1,035.00	621.00
JK21	Jocelyn Kuo	Paralegal	0.50	480.00	240.00

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2254323

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**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
09/17/2020	Court Reporting Services - Gregory Edwards, LLC, Invoice# 119283 Dated 09/17/20, Deposition transcript of Tony Argiz taken on 08/14/2020			3,750.12
10/03/2020	Local - Taxi - James Ferguson; 09/28/2020; From/To: office/home; Service Type: Lyft; Time: 09:23:00; Taxi home after working on opposition to motion to dismiss			20.80
08/27/2020	Westlaw			60.31
10/24/2020	Westlaw			214.67
08/27/2020	Computer Search (Other)			4.41
<b>Total Costs incurred and advanced</b>				<b>\$4,050.31</b>

**Current Fees and Costs** **\$132,787.81**

**Total Balance Due - Due Upon Receipt** **\$132,787.81**

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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

December 9, 2020

Please Refer to  
Invoice Number: 2254324

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### SUMMARY SHEET

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

Legal fees for professional services for the period ending October 31, 2020	\$24,584.50
Costs incurred and advanced	33.66
<b>Current Fees and Costs Due</b>	<b>\$24,618.16</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$24,618.16</b>

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Account Name: Paul Hastings LLP

**Remittance Address:**

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Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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Times Square Tower  
7 Times Square  
New York, NY 10036

December 9, 2020

Please Refer to  
Invoice Number: 2254324

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

**REMITTANCE COPY**

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despins

Legal fees for professional services for the period ending October 31, 2020	\$24,584.50
Costs incurred and advanced	33.66
<b>Current Fees and Costs Due</b>	<b>\$24,618.16</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$24,618.16</b>

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Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

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New York, NY 10036

December 9, 2020

Please Refer to  
Invoice Number: 2254324

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending October 31, 2020

**Other Adversary Proceedings** **\$24,584.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B113 Pleadings Review</b>					
10/07/2020	WW6	Correspond with D. Barron regarding Sciemus Ltd. adversary proceeding (19-369)	0.30	220.00	66.00
10/22/2020	JK21	Update summary of pending adversary proceedings	0.80	480.00	384.00
<b>Subtotal: B113 Pleadings Review</b>			<b>1.10</b>		<b>450.00</b>
 <b>B191 General Litigation</b>					
10/01/2020	BG12	Analyze case law regarding ordinary course business defense issues regarding insiders and awareness of insolvency (1.2); correspond with N. Bassett regarding same (.2)	1.40	1,090.00	1,526.00

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2254324

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/03/2020	BG12	Analyze case law regarding ordinary course ordinary business terms and relevant industry preference defense standards (1.4); correspond with N. Bassett regarding same (.4)	1.80	1,090.00	1,962.00
10/03/2020	NAB	Analyze case law regarding preference claim issues (1.1); review emails from T. Axelrod (Brown Rudnick) regarding same (.4); email to T. Axelrod regarding same (.4); email with B. Gage regarding same (.2); review email from J. Nieves (CST) regarding avoidance action issue (.1); email with J. Nieves regarding same (.1); begin review of draft motion for default judgment (.2)	2.50	1,285.00	3,212.50
10/04/2020	NAB	Review and revise motion for default judgment papers (.6); email with J. Arrastia (Genovese) regarding same (.1)	0.70	1,285.00	899.50
10/05/2020	NAB	Call with J. Nieves regarding avoidance action strategy (.2); email with B. Gage regarding preference claim analysis (.1); email with T. Axelrod (Brown Rudnick) regarding same (.1)	0.40	1,285.00	514.00
10/07/2020	NAB	Review draft motion for default judgment papers (.4); correspond with J. Arrastia (Genovese) regarding same (.1); correspond with B. Rinne (Brown Rudnick) regarding same (.2)	0.70	1,285.00	899.50
10/16/2020	NAB	Email with T. Mungovan (Proskauer) regarding Cooperativas adversary motion to dismiss (.1); review orders relating to same (.1)	0.20	1,285.00	257.00
10/20/2020	AB21	Correspond with N. Bassett regarding joinder in Oversight Board's reply in support of motion to dismiss Cooperativa's adversary proceeding (0.2); review Oversight Board's reply (0.2)	0.40	1,300.00	520.00

The Commonwealth of Puerto Rico  
96395-00009  
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Page 3

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/20/2020	NAB	Comment on draft settlement agreement for preference actions (.5); email with L. Despina, A. Bongartz regarding same (.2); review proposed settlement recommendations for preference and fraudulent transfer actions (1.2); review Cooperativas reply brief (.4); email with A. Bongartz regarding same (.4)	2.70	1,285.00	3,469.50
10/21/2020	AB21	Review vendor preference template agreement (0.4); telephone conference with N. Bassett regarding same (0.3)	0.70	1,300.00	910.00
10/21/2020	NAB	Conference with A. Bongartz regarding proposed changes to preference claim settlement agreement (.3); revise same (.2)	0.50	1,285.00	642.50
10/22/2020	NAB	Review avoidance action settlement recommendations (.3); correspond with S. Martinez (Zolfo) regarding same (.2)	0.50	1,285.00	642.50
10/23/2020	AB21	Correspond with N. Bassett regarding inquiry from bondholder regarding clawback litigation (0.1); correspond with J. Wertman (Winget, Spadafora and Schwartzberg) regarding same (0.1)	0.20	1,300.00	260.00
10/23/2020	NAB	Call with S. Martinez (Zolfo) regarding avoidance action settlement recommendations (.5); review memoranda relating to same (.3); call with S. Martinez, T. Axelrod (Brown Rudnick) regarding same (1.5)	2.30	1,285.00	2,955.50
10/25/2020	NAB	Review draft motion for default judgment and related filings (.4); email with B. Rinne (Brown Rudnick) regarding same (.1); email with T. Axelrod regarding comments to settlement agreement draft (.1)	0.60	1,285.00	771.00
10/26/2020	IVT	Conference with J. Tymkovich regarding jurisdictional section of opening brief in GO Priority appeal	0.70	1,275.00	892.50
10/26/2020	NAB	Review email regarding avoidance action analysis from J. Nieves (CST) (.2); emails with J. Nieves regarding same (.1)	0.30	1,285.00	385.50



The Commonwealth of Puerto Rico  
96395-00009  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/27/2020	NAB	Email with S. Martinez (Zolfo) regarding avoidance action settlement recommendations (.2); call with S. Martinez regarding same (.2); email with J. Nieves regarding issues relating to same (.2)	0.60	1,285.00	771.00
10/27/2020	SM29	Call with A. Bongartz re uniformity complaint motion to dismiss briefing (.1); review same (.3)	0.40	1,065.00	426.00
10/28/2020	SM29	Review Ambac response to motions to dismiss (1.3); email A. Bongartz re same (.3)	1.60	1,065.00	1,704.00
10/29/2020	NAB	Email with S. Martinez (Zolfo) regarding avoidance action settlement recommendations (.2); review documents relating to same (.2)	0.40	1,285.00	514.00
<b>Subtotal: B191 General Litigation</b>			<b>19.60</b>		<b>24,134.50</b>
<b>Total</b>			<b>20.70</b>		<b>24,584.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
IVT	Igor V. Timofeyev	Partner	0.70	1,275.00	892.50
AB21	Alex Bongartz	Of Counsel	1.30	1,300.00	1,690.00
NAB	Nicholas A. Bassett	Of Counsel	12.40	1,285.00	15,934.00
BG12	Brendan Gage	Associate	3.20	1,090.00	3,488.00
SM29	Shlomo Maza	Associate	2.00	1,065.00	2,130.00
JK21	Jocelyn Kuo	Paralegal	0.80	480.00	384.00
WW6	Winnie Wu	Other Timekeeper	0.30	220.00	66.00

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
08/24/2020	Computer Search (Other)			0.90
08/25/2020	Computer Search (Other)			0.90

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96395-00009  
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08/26/2020	Computer Search (Other)	0.90
08/27/2020	Computer Search (Other)	2.25
08/28/2020	Computer Search (Other)	2.16
09/28/2020	Computer Search (Other)	0.90
09/29/2020	Computer Search (Other)	0.90
09/30/2020	Computer Search (Other)	0.90
10/01/2020	Computer Search (Other)	0.90
10/02/2020	Computer Search (Other)	0.90
10/05/2020	Computer Search (Other)	0.90
10/06/2020	Computer Search (Other)	0.90
10/07/2020	Computer Search (Other)	2.25
10/08/2020	Computer Search (Other)	0.90
10/09/2020	Computer Search (Other)	0.90
10/12/2020	Computer Search (Other)	0.90
10/13/2020	Computer Search (Other)	0.90
10/14/2020	Computer Search (Other)	0.90
10/15/2020	Computer Search (Other)	0.90
10/16/2020	Computer Search (Other)	0.90
10/19/2020	Computer Search (Other)	3.60
10/20/2020	Computer Search (Other)	0.90
10/21/2020	Computer Search (Other)	0.90
10/22/2020	Computer Search (Other)	0.90
10/23/2020	Computer Search (Other)	0.90
10/26/2020	Computer Search (Other)	0.90
10/27/2020	Computer Search (Other)	0.90
10/28/2020	Computer Search (Other)	0.90
10/29/2020	Computer Search (Other)	0.90
10/30/2020	Computer Search (Other)	0.90
<b>Total Costs incurred and advanced</b>		<b>\$33.66</b>

**Current Fees and Costs** **\$24,618.16**

**Total Balance Due - Due Upon Receipt** **\$24,618.16**

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Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

December 9, 2020

Please Refer to  
Invoice Number: 2254325

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despins

Legal fees for professional services for the period ending October 31, 2020	\$21,880.50
<b>Current Fees and Costs Due</b>	<b>\$21,880.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$21,880.50</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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New York, NY 10036

December 9, 2020

Please Refer to  
Invoice Number: 2254325

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despins

Legal fees for professional services  
for the period ending October 31, 2020

\$21,880.50

**Current Fees and Costs Due**

**\$21,880.50**

**Total Balance Due - Due Upon Receipt**

**\$21,880.50**

---

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December 9, 2020

Please Refer to  
Invoice Number: 2254325

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending October 31, 2020

**Creditors' Committee Meetings** **\$21,880.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
10/05/2020	MN11	Draft Committee update call agenda	0.30	855.00	256.50
10/06/2020	AB21	Review agenda for Committee update call (0.1); telephone conference with M. Naulo regarding same (0.1)	0.20	1,300.00	260.00
10/06/2020	MN11	Email S. Martinez regarding Committee call agenda (.1); email with L. Despins regarding same (.2); call with A. Bongartz regarding same (.1); email A. Velazquez (SEIU) regarding same (.1); revise same (.3)	0.80	855.00	684.00
10/07/2020	AB21	Prepare for Committee update call, including review of annotated agenda (0.1); telephone conference with L. Despins, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases (1.0)	1.10	1,300.00	1,430.00
10/07/2020	DEB4	Attend Committee meeting	1.00	1,035.00	1,035.00

The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2254325

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/07/2020	LAD4	Review issues/notes to prepare for committee meeting (.70); handle weekly committee meeting (1.00)	1.70	1,500.00	2,550.00
10/07/2020	MN11	Draft annotated agenda for Committee call (.3); email L. Despina regarding same (.1)	0.40	855.00	342.00
10/13/2020	AB21	Revise agenda for next Committee update call (0.1); correspond with M. Naulo regarding same (0.1); telephone conference with A. Velazquez (SEIU) regarding same (0.1); correspond with B. Medina (Kroma) regarding next Committee update call (0.1)	0.40	1,300.00	520.00
10/14/2020	AB21	Telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases (1.1); prepare for same, including review of annotated agenda (0.1); correspond with Committee regarding updated agenda (0.2); telephone conference with J. Arrastia (Genovese) regarding same (0.1)	1.50	1,300.00	1,950.00
10/14/2020	DEB4	Attend Committee meeting	1.10	1,035.00	1,138.50
10/14/2020	LAD4	Review notes/issues to prepare for committee call (.50); handle weekly committee call (1.10)	1.60	1,500.00	2,400.00
10/20/2020	AB21	Revise agenda for next Committee update call (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1); telephone conference with J. Casillas (CST) regarding same (0.1)	0.40	1,300.00	520.00
10/20/2020	MN11	Draft Committee call agenda (.3); email L. Despina regarding same (.1); email S. Martinez regarding same (.1); email A. Velazquez (SEIU) regarding same (.1)	0.60	855.00	513.00
10/21/2020	AB21	Prepare for Committee update call, including review of annotated agenda (0.6); correspond with L. Despina regarding same (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases (0.6)	1.30	1,300.00	1,690.00

The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2254325

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/21/2020	DEB4	Attend Committee call (.60); prepare notes regarding same (.10)	0.70	1,035.00	724.50
10/21/2020	LAD4	Review issues/notes to prepare for committee call (.60); handle weekly committee call (.60)	1.20	1,500.00	1,800.00
10/21/2020	MN11	Draft annotated Committee call agenda (.3); email L. Despina regarding same (.1)	0.40	855.00	342.00
10/27/2020	MN11	Draft Committee call agenda (.4); email L. Despina regarding same (.1); email S. Martinez regarding same (.1); email A. Velazquez regarding same (.1)	0.70	855.00	598.50
10/28/2020	AB21	Prepare for Committee update call, including revising annotated agenda (0.1); telephone conference with D. Barron regarding debriefing on Committee update call (0.1)	0.20	1,300.00	260.00
10/28/2020	DEB4	Review agenda and notes to prepare for Committee meeting (.10); attend Committee meeting (.50); follow-up call with A. Bongartz regarding same (.10)	0.70	1,035.00	724.50
10/28/2020	LAD4	Review issues/notes to prepare for committee call (.70); handle weekly committee call (.50)	1.20	1,500.00	1,800.00
10/28/2020	MN11	Draft annotated agenda for Committee call (.3); email L. Despina regarding same (.1)	0.40	855.00	342.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>17.90</b>		<b>21,880.50</b>
<b>Total</b>			<b>17.90</b>		<b>21,880.50</b>

The Commonwealth of Puerto Rico  
96395-00012  
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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	5.70	1,500.00	8,550.00
AB21	Alex Bongartz	Of Counsel	5.10	1,300.00	6,630.00
DEB4	Douglass E. Barron	Associate	3.50	1,035.00	3,622.50
MN11	Mariya Naulo	Associate	3.60	855.00	3,078.00

<b>Current Fees and Costs</b>	<b>\$21,880.50</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$21,880.50</b>
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Authority  
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Times Square Tower  
7 Times Square  
New York, NY 10036

January 6, 2021

Please Refer to  
Invoice Number: 2257616

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despina

Legal fees for professional services for the period ending November 30, 2020	\$202,560.00
Costs incurred and advanced	21,912.81
<b>Current Fees and Costs Due</b>	<b>\$224,472.81</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$224,472.81</b>

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January 6, 2021

Please Refer to  
Invoice Number: 2257616

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despina

Legal fees for professional services for the period ending November 30, 2020	\$202,560.00
Costs incurred and advanced	21,912.81
<b>Current Fees and Costs Due</b>	<b>\$224,472.81</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$224,472.81</b>

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January 6, 2021

Please Refer to  
Invoice Number: 2257616

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending November 30, 2020

**Official Comm. of Unsecured Creditors of Commonwealth of PR**

**\$202,560.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
11/02/2020	AB21	Correspond with L. Despins regarding J. Peterson appointment to Oversight Board	0.30	1,300.00	390.00
11/02/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding update on Title III cases and open issues for Committee	0.30	1,300.00	390.00
11/02/2020	DEB4	Correspond with L. Despins and A. Bongartz regarding oversight board membership	0.40	1,035.00	414.00
11/02/2020	WW6	Update case calendar	0.30	220.00	66.00
11/03/2020	AB21	Correspond with L. Despins regarding Oversight Board's conflict of interest policy (0.1); review same (0.3); telephone conference with I. Goldstein regarding same (0.2); correspond with L. Despins regarding same (0.2)	0.80	1,300.00	1,040.00

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2257616

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/03/2020	IG1	Telephone conference with A. Bongartz regarding certain actions of oversight board (.20); analyze issues relating to code of conduct and ethics (1.0)	1.20	875.00	1,050.00
11/03/2020	WW6	Update case calendar	0.10	220.00	22.00
11/04/2020	AB21	Correspond with A. Velazquez (SEIU) regarding Oversight Board's conflicts policy	0.30	1,300.00	390.00
11/05/2020	LAD4	T/c M. Richard (counsel to AFT) re: update (.30)	0.30	1,500.00	450.00
11/09/2020	LAD4	T/c A. Velazquez (SEIU) re: FOMB issues	0.40	1,500.00	600.00
11/10/2020	JK21	Review docket sheets for title III cases and adversary proceedings for critical dates (1.4); update case calendar (0.6)	2.00	480.00	960.00
11/11/2020	JK21	Review docket sheets for title III cases and adversary proceedings for critical dates	0.30	480.00	144.00
11/12/2020	JK21	Review docket sheets for title III cases and adversary proceedings for critical dates	0.30	480.00	144.00
11/13/2020	AB21	Update list of open issues for Committee	0.20	1,300.00	260.00
11/13/2020	LAD4	T/c D. Mack (Drivetrain) re: FOMB issues (.40); review same issues in detail (.70)	1.10	1,500.00	1,650.00
11/13/2020	WW6	Update case calendar	0.30	220.00	66.00
11/16/2020	WW6	Update case calendar	0.30	220.00	66.00
11/17/2020	JK21	Update parties in interest list	1.20	480.00	576.00
11/17/2020	WW6	Update case calendar	0.20	220.00	44.00
11/17/2020	WW6	Prepare certificate of service for informative motion regarding November 18 and 20, 2020 hearing (.3); electronically file same with court (.2)	0.50	220.00	110.00
11/18/2020	WW6	Update case calendar	0.20	220.00	44.00
11/20/2020	WW6	Update case calendar	0.20	220.00	44.00
11/23/2020	JK21	Correspond with D. Barron regarding November 2020 hearing transcripts	0.20	480.00	96.00
11/23/2020	LAD4	T/c D. Mack (Drivetrain) re: FOMB issues (.30); review same (.60)	0.90	1,500.00	1,350.00
11/24/2020	WW6	Update case calendar	0.20	220.00	44.00

The Commonwealth of Puerto Rico  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/25/2020	WW6	Update case calendar	0.20	220.00	44.00
11/30/2020	WW6	Update case calendar	0.20	220.00	44.00
11/30/2020	WW6	Prepare certificate of service for pleadings filed on November 24, 2020 (.3); electronically file same with court (.2)	0.50	220.00	110.00
<b>Subtotal: B110 Case Administration</b>			<b>13.40</b>		<b>10,608.00</b>

**B113 Pleadings Review**

11/02/2020	AB21	Review Title III docket update and recent filings	0.30	1,300.00	390.00
11/02/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
11/03/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
11/04/2020	AB21	Review Title III docket updates and recent filings	0.20	1,300.00	260.00
11/04/2020	WW6	Correspond with A. Bongartz, S. Maza, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
11/04/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
11/05/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases (.3)	0.30	220.00	66.00
11/06/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
11/09/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
11/11/2020	AB21	Review Title III docket update and recent filings	0.30	1,300.00	390.00

The Commonwealth of Puerto Rico  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/12/2020	AB21	Review Title III docket update and recent filings	0.10	1,300.00	130.00
11/13/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
11/13/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
11/16/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
11/17/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
11/17/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
11/17/2020	WW6	Correspond with A. Bongartz, S. Maza, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
11/18/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases (.3)	0.30	220.00	66.00
11/19/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
11/20/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases (.3)	0.30	220.00	66.00
11/23/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
11/23/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
11/24/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
11/24/2020	WW6	Correspond with A. Bongartz, S. Maza, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00

The Commonwealth of Puerto Rico  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/24/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
11/25/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
11/25/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
11/30/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
<b>Subtotal: B113 Pleadings Review</b>			<b>9.40</b>		<b>4,120.00</b>

**B140 Relief from Stay/Adequate Protection Proceedings**

11/02/2020	WW6	Prepare notice of appearance for L. Despina regarding Assured appeals (Appeal Nos. 20-1930 and 20-1931) (.4); correspond with Z. Zwillinger regarding same (.4); electronically file same with court (.2)	1.00	220.00	220.00
11/02/2020	ZSZ	Correspond with N. Bassett, I. Timofeyev, W. Wu and J. Kuo regarding appearances in lift stay appeals	0.50	1,100.00	550.00
<b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b>			<b>1.50</b>		<b>770.00</b>

**B150 Meetings of and Communications with Creditors**

11/02/2020	AB21	Correspond with M. Naulo regarding next Committee update email (0.1); telephone conference with M. Naulo regarding same (0.1)	0.20	1,300.00	260.00
11/02/2020	MN11	Review recent developments for inclusion in Committee update email (.5); call with A. Bongartz regarding same (.1); draft same (.4)	1.00	855.00	855.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/03/2020	AB21	Revise Committee update email and agenda for next Committee call (0.5); correspond with M. Naulo regarding same (0.1); correspond with L. Despins regarding same (0.1)	0.70	1,300.00	910.00
11/03/2020	DEB4	Correspond with M. Naulo regarding prior committee emails	0.30	1,035.00	310.50
11/04/2020	AB21	Revise Committee update emails regarding recent developments in Title III cases (0.4); correspond with L. Despins regarding same (0.1)	0.50	1,300.00	650.00
11/06/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
11/06/2020	MN11	Email with A. Bongartz regarding Committee update email	0.30	855.00	256.50
11/07/2020	DEB4	Correspond with L. Despins regarding email from A. Velazquez (SEIU) on treatment of unsecured creditors	0.10	1,035.00	103.50
11/09/2020	AB21	Revise Committee update email (0.6); correspond with M. Naulo regarding same (0.1); correspond with L. Despins regarding same (0.1)	0.80	1,300.00	1,040.00
11/09/2020	MN11	Review recent developments for Committee update email (1.7); draft same (1.6)	3.30	855.00	2,821.50
11/10/2020	AB21	Revise Committee update email (0.3); correspond with L. Despins regarding same (0.1); telephone conference with M. Naulo regarding same (0.1)	0.50	1,300.00	650.00
11/10/2020	MN11	Review recent developments for Committee update email (.9); draft same (1.0); draft Committee call agenda (.3); correspond with L. Despins regarding same (.1); correspond with SEIU regarding same (.1); call with A. Bongartz Committee update email (.1)	2.50	855.00	2,137.50
11/11/2020	MN11	Email with A. Bongartz regarding Committee updates	0.20	855.00	171.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/12/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.4); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.60	1,300.00	780.00
11/12/2020	MN11	Review recent developments for Committee update email (.9); draft same (1.2)	2.10	855.00	1,795.50
11/13/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.1); correspond with M. Naulo regarding same (0.2)	0.30	1,300.00	390.00
11/13/2020	MN11	Review recent developments for Committee update email (.9); draft same (1.2)	2.10	855.00	1,795.50
11/14/2020	AB21	Revise Committee update email (0.4); correspond with L. Despina regarding same (0.1)	0.50	1,300.00	650.00
11/16/2020	MN11	Review recent developments for inclusion in Committee update email (.8); email with A. Bongartz regarding same (.2)	1.00	855.00	855.00
11/17/2020	AB21	Revise Committee update email (0.3); correspond with M. Naulo regarding same (0.1); correspond with D. Barron regarding insert for same (0.1)	0.50	1,300.00	650.00
11/17/2020	MN11	Review recent developments for Committee update email (1.1); draft same (.9)	2.00	855.00	1,710.00
11/18/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
11/18/2020	MN11	Review recent developments for Committee update email (.7); draft same (.7)	1.40	855.00	1,197.00
11/19/2020	AB21	Revise Committee update email (0.7); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.2)	1.00	1,300.00	1,300.00
11/19/2020	MN11	Review recent developments for Committee update email (.5); call with A. Bongartz regarding same (.1); draft same (.4)	1.00	855.00	855.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/20/2020	AB21	Revise Committee update email (0.7); correspond with L. Despina regarding same (0.1); correspond with S. Martinez (Zolfo) regarding same (0.1)	0.90	1,300.00	1,170.00
11/20/2020	MN11	Review recent developments for potential inclusion in Committee update email (.3)	0.30	855.00	256.50
11/22/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
11/22/2020	MN11	Review recent developments for Committee update email (1.1); draft Committee update email (1.1)	2.20	855.00	1,881.00
11/23/2020	AB21	Revise Committee update email, including agenda for Committee call (0.7); telephone conference with M. Naulo regarding same (0.1); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with S. Maza regarding insert for same (0.1)	1.10	1,300.00	1,430.00
11/23/2020	JK21	Correspond with A. Bongartz regarding committee call	0.20	480.00	96.00
11/23/2020	MN11	Review recent developments for Committee update email (1.5); call with A. Bongartz regarding same (.1); draft same (.9); draft annotated call agenda (.3)	2.80	855.00	2,394.00
11/24/2020	AB21	Revise Committee update emails (0.6); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with S. Maza regarding insert for same (0.1); correspond with M. Naulo regarding next Committee update email (0.1)	1.00	1,300.00	1,300.00
11/25/2020	AB21	Revise Committee update email (0.7); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.90	1,300.00	1,170.00
11/25/2020	MN11	Review recent developments for Committee update email (1.2); draft same (.8)	2.00	855.00	1,710.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>34.60</b>		<b>33,941.00</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B155 Court Hearings</b>					
11/13/2020	WW6	Prepare informative motion regarding November 18 and 20, 2020 hearing	0.60	220.00	132.00
11/15/2020	AB21	Correspond with D. Barron regarding November 18, 2020 hearing on omnibus claims objections (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,300.00	260.00
11/15/2020	DEB4	Correspond with A. Bongartz and W. Wu regarding informative motion for hearing (0.1); revise same (0.1)	0.20	1,035.00	207.00
11/16/2020	AB21	Telephone conference with D. Barron regarding informative motion for November 18 & 20, 2020 hearing on omnibus claim objections	0.10	1,300.00	130.00
11/16/2020	DEB4	Correspond with W. Wu regarding informative motion (0.2); conference with A. Bongartz regarding upcoming hearings and First Circuit decision (0.1)	0.30	1,035.00	310.50
11/16/2020	MN11	Review appearance motions for substantive content (.5); email with A. Bongartz regarding same (.2)	0.70	855.00	598.50
11/16/2020	WW6	Prepare informative motion for November 18 and 20, 2020 hearing (.2); correspond with D. Barron regarding same (.1); electronically file same with court (.2); electronically serve same to master service list (.3)	0.80	220.00	176.00
11/17/2020	DEB4	Correspond with W. Wu regarding Nov. 18 and 20, 2020 hearings	0.10	1,035.00	103.50
11/17/2020	DEB4	Correspond with L. Despina and A. Bongartz regarding oversight board meeting	0.20	1,035.00	207.00
11/18/2020	DEB4	Observe claim objection hearing	0.80	1,035.00	828.00
11/19/2020	DEB4	Correspond with A. Bongartz regarding next day's hearing (0.1); correspond with M. Naulo regarding Oversight Board hearing (0.1)	0.20	1,035.00	207.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/20/2020	AB21	Listen to portion of Oversight Board's 22nd public meeting (0.9); follow-up telephone conference with D. Barron regarding same (0.1); telephone conference with M. Naulo regarding summary of same (0.1)	1.10	1,300.00	1,430.00
11/20/2020	MN11	Observe public meeting (3.5); summarize same for Committee (1.4); email with D. Barron regarding same (.2); call with A. Bongartz regarding same (.1)	5.20	855.00	4,446.00
11/24/2020	AB21	Listen to portion of hearing on summary judgment motions in Puerto Rico adversary proceedings related to certain acts challenged by Oversight Board	1.40	1,300.00	1,820.00
<b>Subtotal: B155 Court Hearings</b>			<b>11.90</b>		<b>10,855.50</b>

**B160 Fee/Employment Applications for Paul Hastings**

11/02/2020	AB21	Finalize no objection letter to notice parties regarding Paul Hastings' September 2020 fee statement (0.2); correspond with M. Bienenstock (Proskauer) and notice parties regarding same (0.1)	0.30	1,300.00	390.00
11/02/2020	DEB4	Draft section of interim fee application regarding services provided	1.80	1,035.00	1,863.00
11/02/2020	KAT2	Review input from K. Dilworth regarding additional interested parties (.1); prepare Exhibit B to supplemental declaration regarding same (.1)	0.20	890.00	178.00
11/03/2020	DEB4	Prepare parts of tenth interim fee application	2.20	1,035.00	2,277.00
11/04/2020	JK21	Update parties in interest list for retention related declaration	5.70	480.00	2,736.00
11/04/2020	KAT2	Review additional interested parties from J. Kuo (.1); correspond with K. Dilworth regarding same (.1)	0.20	890.00	178.00
11/06/2020	KAT2	Prepare exhibits to tenth supplemental declaration	0.50	890.00	445.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/07/2020	KAT2	Prepare exhibits to tenth supplemental declaration	0.20	890.00	178.00
11/11/2020	AB21	Correspond with C. Edge regarding Paul Hastings' tenth interim fee application	0.10	1,300.00	130.00
11/12/2020	AB21	Revise Paul Hastings' tenth interim fee application (3.9); telephone conference with C. Edge regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with Z. Zwillinger regarding same (0.1); correspond with N. Bassett regarding same (0.1); correspond with M. Hancock (Godfrey) regarding hearing on tenth interim fee application (0.1); telephone conference with D. Barron regarding same (0.2)	4.60	1,300.00	5,980.00
11/12/2020	DEB4	Conference with A. Bongartz regarding fee application (.2); correspond with A. Bongartz regarding same (.1)	0.30	1,035.00	310.50
11/12/2020	KAT2	Prepare response to U.S. Trustee Appendix B request for information regarding October 2020 services	0.20	890.00	178.00
11/13/2020	AB21	Revise Paul Hastings' tenth interim fee application (0.4); telephone conference with C. Edge regarding same (0.1); revise no objection letter regarding Paul Hastings' September 2020 fee statement (0.2); correspond with P. Friedman (O'Melveny) regarding same (0.1)	0.80	1,300.00	1,040.00
11/13/2020	KAT2	Review correspondence from D. Verdon and J. Robinson regarding new hires and new matters	0.30	890.00	267.00
11/16/2020	AB21	Revise Paul Hastings' tenth interim fee application (0.4); correspond with W. Wu regarding filing and service of same (0.1); correspond with B. Williamson (Fee Examiner) regarding same (0.2)	0.70	1,300.00	910.00
11/19/2020	AB21	Review Paul Hastings' October 2020 fee statement	1.20	1,300.00	1,560.00
11/19/2020	KAT2	Prepare parts of eleventh interim fee application	1.40	890.00	1,246.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/20/2020	AB21	Review Paul Hastings' October 2020 fee statement (0.8); correspond with C. Edge regarding same (0.1)	0.90	1,300.00	1,170.00
11/20/2020	KAT2	Prepare parts of eleventh interim fee application	0.80	890.00	712.00
11/22/2020	AB21	Revise Paul Hastings' October 2020 fee statement (0.2); correspond with C. Edge regarding same (0.1)	0.30	1,300.00	390.00
11/23/2020	AB21	Review correspondence from M. Hancock (Godfrey) regarding letter report for Paul Hastings' ninth interim fee application (0.2); correspond with L. Despina regarding same (0.2); telephone conference with K. Traxler regarding same (0.2)	0.60	1,300.00	780.00
11/23/2020	KAT2	Review fee examiner report on ninth interim fee application (.2); analyze response to certain inquiries (.2); call with A. Bongartz regarding same (.2); prepare information for A. Bongartz regarding response to fee examiner inquiries (.4)	1.00	890.00	890.00
11/24/2020	AB21	Telephone conference with M. Hancock (Godfrey) regarding letter report on ninth interim fee application	0.20	1,300.00	260.00
<b>Subtotal: B160 Fee/Employment Applications for Paul Hastings</b>			<b>24.50</b>		<b>24,068.50</b>
<b>B161 Budget</b>					
11/24/2020	AB21	Update Paul Hastings' December 2020 budget (0.1); correspond with Committee regarding same (0.1); finalize Paul Hastings' December 2020 budget (0.1); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.40	1,300.00	520.00
<b>Subtotal: B161 Budget</b>			<b>0.40</b>		<b>520.00</b>

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<b>B165 Fee/Employment Applications for Other Professionals</b>					
11/03/2020	MN11	Correspond with D. Barron regarding Kroma fee application	0.10	855.00	85.50
11/06/2020	DEB4	Correspond with M. Naulo regarding Kroma fee application	0.20	1,035.00	207.00
11/06/2020	MN11	Draft Kroma fee application	2.00	855.00	1,710.00
11/09/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding Zolfo supplemental declaration in support of retention (0.1); correspond with W. Wu regarding filing and service of same (0.1)	0.20	1,300.00	260.00
11/09/2020	WW6	Prepare tenth supplemental Zolfo declaration for filing (.2); correspond with A. Bongartz regarding same (.1); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.2)	1.10	220.00	242.00
11/11/2020	AB21	Correspond with M. Naulo regarding Kroma fee application (0.2); correspond with D. Praga regarding Zolfo October 2020 fee statement (0.1)	0.30	1,300.00	390.00
11/11/2020	DEB4	Conferences with M. Naulo regarding Kroma fee application (0.9); correspond with A. Roman (Kroma) regarding same (0.2); review same (0.2)	1.30	1,035.00	1,345.50
11/11/2020	MN11	Revise Kroma fee application (1.1); email regarding same with A. Bongartz and D. Barron (.7); calls with D. Barron regarding same (.9)	2.70	855.00	2,308.50
11/12/2020	AB21	Review Kroma fee application	0.20	1,300.00	260.00
11/12/2020	DEB4	Review Kroma fee application (0.4); correspond with M. Naulo regarding same (0.1)	0.50	1,035.00	517.50
11/12/2020	MN11	Revise Kroma fee application (.7); email with A. Roman (Kroma) and D. Barron regarding same (.3)	1.00	855.00	855.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/13/2020	AB21	Correspond with M. Naulo regarding Kroma fee application	0.10	1,300.00	130.00
11/13/2020	MN11	Revise Kroma fee application (.8); email with A. Roman regarding same (.2); email with A. Bongartz regarding same (.1); email with D. Barron regarding same (.2)	1.30	855.00	1,111.50
11/14/2020	AB21	Review Genovese interim fee application (0.2); review Zolfo interim fee application (0.1); correspond with S. Martinez (Zolfo) regarding same (0.1)	0.40	1,300.00	520.00
11/15/2020	AB21	Telephone conference with J. Arrastia (Genovese) regarding Genovese interim fee application	0.10	1,300.00	130.00
11/16/2020	AB21	Correspond with W. Wu regarding filing and service of Kroma and Zolfo interim fee applications	0.10	1,300.00	130.00
11/16/2020	DEB4	Review Kroma fee application (0.3); correspond with M. Naulo regarding same (0.1)	0.40	1,035.00	414.00
11/16/2020	MN11	Revise Kroma fee application	0.80	855.00	684.00
11/16/2020	WW6	Prepare Committee's tenth interim fee application for filing (.4); electronically file same with court (.3); prepare Zolfo Cooper's tenth interim fee application for filing (.3); electronically file same with court (.3); prepare Kroma's eighth interim fee application for filing (.2); electronically file same with court (.3); correspond with Williams Lea regarding service of fee applications (.3); electronically serve notice of hearing regarding fee applications (.4); correspond with A. Bongartz regarding fee applications (.4)	2.90	220.00	638.00
11/17/2020	WW6	Prepare certificate of service for interim fee applications (.4); electronically file same with court (.3)	0.70	220.00	154.00
<b>Subtotal: B165 Fee/Employment Applications for Other Professionals</b>			<b>16.40</b>		<b>12,092.50</b>



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<b>B185 Assumption/Rejection of Leases and Contracts</b>					
11/11/2020	DEB4	Correspond with A. Bongartz regarding Gracia Gracia motion	0.10	1,035.00	103.50
11/17/2020	AB21	Review motion to assume Gracia-Gracia settlement (0.2); telephone conference with D. Barron regarding same (0.3)	0.50	1,300.00	650.00
11/17/2020	DEB4	Conference with A. Bongartz regarding stipulation (0.3); analyze documents and case law related to same (5.2); correspond with A. Bongartz regarding same (0.1); prepare summary of assumption motion (0.2); correspond with J. Casillas (CST) regarding same (0.1)	5.90	1,035.00	6,106.50
11/18/2020	DEB4	Correspond with C. Fernandez and L. Llach (CST) regarding Puerto Rico contract law issues (0.2); conference with L. Llach regarding same (0.3); analyze case law regarding stipulation assumption motion (2.3); draft same (4.8)	7.60	1,035.00	7,866.00
11/18/2020	JK21	Prepare limited objection to assumption of Garcia Rubiera settlement agreement	0.60	480.00	288.00
11/18/2020	WW6	Correspond with D. Barron regarding Gladys García's lift stay motion (.2)	0.20	220.00	44.00
11/19/2020	DEB4	Correspond with C. Fernandez (CST) regarding Commonwealth dockets and documents (0.2); draft objection to assumption motion (8.3)	8.50	1,035.00	8,797.50
11/20/2020	AB21	Revise objection to motion to assume Gracia-Gracia settlement agreement (1.3); correspond with D. Barron regarding same (0.2); correspond with L. Despina regarding same (0.1)	1.60	1,300.00	2,080.00
11/20/2020	DEB4	Revise objection to assumption motion (3.3); correspond with A. Bongartz regarding same (0.1); correspond with CST team regarding same (0.2)	3.60	1,035.00	3,726.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/23/2020	AB21	Review L. Despina's comments to draft objection to motion to assume Gracia-Gracia settlement agreements (0.2); telephone conferences with D. Barron regarding same (0.3); revise same (0.2); correspond with L. Despina regarding same (0.1); correspond with E. Barak (Proskauer) and S. Ma (Proskauer) regarding extension of objection deadline related to same (0.2)	1.00	1,300.00	1,300.00
11/23/2020	DEB4	Conferences with A. Bongartz regarding assumption objection (0.3); revise same (2.3); correspond with A. Bongartz regarding same (0.2); conference and correspond with L. Llach regarding Puerto Rico law issues (0.3); analyze documents related to same (2.2); correspond with J. Kuo regarding assumption objection (0.1)	5.40	1,035.00	5,589.00
11/23/2020	LAD4	Review/edit first cut of objection to Gracia settlement assumption motion	0.70	1,500.00	1,050.00
11/24/2020	AB21	Revise motion to assume Gracia-Gracia settlement agreements (0.6); correspond with D. Barron regarding same (0.2); telephone conference with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with Committee regarding same (0.1)	1.10	1,300.00	1,430.00
11/24/2020	DEB4	Conference with A. Bongartz regarding comments on assumption objection (0.1); revise same (1.5); conference with L. Llach regarding same (0.1); analyze documents regarding Puerto Rico law issues (0.5)	2.20	1,035.00	2,277.00
11/24/2020	JK21	Revise limited objection to settlement agreement with Garcia Rubiera	3.40	480.00	1,632.00
11/25/2020	AB21	Finalize objection to motion to assume Gracia-Gracia settlement agreements (0.9); correspond with D. Barron and L. Despina regarding same (0.1); correspond with J. Kuo regarding same (0.1)	1.10	1,300.00	1,430.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/25/2020	JK21	Revise limited objection to settlement agreement with Garcia Rubiera (0.8); electronically file with the court limited objection to settlement agreement with Garcia Rubiera (0.3); electronically serve limited objection to settlement agreement with Garcia Rubiera (0.2)	1.30	480.00	624.00
<b>Subtotal: B185 Assumption/Rejection of Leases and Contracts</b>			<b>44.80</b>		<b>44,993.50</b>

**B190 Other Contested Matters(excl. assumption/rejections motions)**

11/02/2020	NAB	Participate in meet and confer on Ambac Rule 2004 motion	0.30	1,285.00	385.50
11/10/2020	NAB	Call with S. Martinez (Zolfo) regarding Rule 2004 cash and assets discovery issues (.5); review FOMB October 2020 presentation and related documents in connection with same (.2)	0.70	1,285.00	899.50
11/24/2020	NAB	Correspond with A. Bongartz regarding Ambac Rule 2004 discovery motion (.1); review same (.2); call with Z. Zwillinger regarding same (.2)	0.50	1,285.00	642.50
11/24/2020	ZSZ	Call with N. Bassett regarding joinder to Rule 2004 motion (.2); draft joinder (.9)	1.10	1,100.00	1,210.00
11/25/2020	AB21	Correspond with N. Bassett regarding joinder in Ambac's Rule 2004 motion	0.10	1,300.00	130.00
11/25/2020	NAB	Revise draft joinder in Ambac renewed Rule 2004 discovery motion (.3); email with L. Despina regarding same (.1); email with J. Kuo regarding same (.1)	0.50	1,285.00	642.50
11/25/2020	WW6	Prepare UCC's joinder to Ambac's Rule 2004 motion for filing (.3); correspond with N. Bassett regarding same (.1); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.2)	1.20	220.00	264.00

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96395-00002  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		<b>Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)</b>	<b>4.40</b>		<b>4,174.00</b>
<b>B310 Claims Administration and Objections</b>					
11/02/2020	WW6	Review responses to omnibus objections (.3); correspond with D. Barron regarding same (.3); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.4)	1.00	220.00	220.00
11/03/2020	DEB4	Review responses to omnibus claim objections	0.40	1,035.00	414.00
11/03/2020	WW6	Review responses to omnibus objections (.3); correspond with D. Barron regarding same (.2); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.3)	0.80	220.00	176.00
11/05/2020	DEB4	Correspond with W. Wu regarding responses to claim objections	0.10	1,035.00	103.50
11/05/2020	WW6	Correspond with D. Barron re responses to omnibus claim objections (.1)	0.10	220.00	22.00
11/13/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding update on claim analysis	0.30	1,300.00	390.00
11/13/2020	ZSZ	Analyze issues and caselaw regarding First Circuit lift stay appeals	4.60	1,100.00	5,060.00
11/17/2020	WW6	Review responses to omnibus claim objections (.3); correspond with D. Barron regarding same (.2); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.3)	0.80	220.00	176.00
11/23/2020	AB21	Correspond with L. Despins and D. Mack (Drivetrain) regarding summary of general unsecured claims	0.60	1,300.00	780.00
11/30/2020	AB21	Correspond with L. Despins regarding objection to revenue bond claims against Commonwealth (0.1); telephone conference with L. Despins and Z. Zwillinger regarding same (0.2); follow-up telephone conference with Z. Zwillinger and S. Maza regarding same (0.5)	0.80	1,300.00	1,040.00

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96395-00002  
Invoice No. 2257616

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/30/2020	LAD4	Review draft objection to monolines claims against CW (1.10); t/c A. Bongartz & Z. Zwillinger re: same (.20)	1.30	1,500.00	1,950.00
11/30/2020	SM29	Call with Z. Zwillinger and A. Bongartz re revenue bonds claim objection	0.50	1,065.00	532.50
11/30/2020	ZSZ	Review draft revenue bond objection (.9); call with A. Bongartz and L. Despina regarding same (.2); call with A. Bongartz and S. Maza regarding same (.5)	1.60	1,100.00	1,760.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>12.90</b>		<b>12,624.00</b>

**B320 Plan and Disclosure Statement (including Business Plan)**

11/03/2020	MN11	Review precedent plan proposals (.4); email with D. Barron regarding same (.2)	0.60	855.00	513.00
11/06/2020	IVT	Conference with First Circuit and N. Bassett regarding pending motion to expedite in GO priority appeal	0.10	1,275.00	127.50
11/06/2020	IVT	Conference with N. Bassett regarding pending motion to expedite in appeal of lift stay denial (GO priority)	0.10	1,275.00	127.50
11/06/2020	IVT	Correspond with J. Tymkovich regarding response on jurisdiction in appeal of lift stay denial (GO priority)	0.30	1,275.00	382.50
11/06/2020	JT21	Prepare jurisdictional argument for opening brief for appeal from stay of GO priority objection	1.70	855.00	1,453.50
11/09/2020	JT21	Prepare jurisdictional argument for stay order appeal	1.10	855.00	940.50
11/09/2020	LAD4	Review First Circuit appeal issues (.60); email A. Velazquez (SEIU) re: same (.30)	0.90	1,500.00	1,350.00
11/10/2020	IVT	Correspond with J. Tymkovich regarding jurisdictional response in appeal of lift stay denial (GO priority)	0.10	1,275.00	127.50
11/10/2020	JT21	Prepare jurisdictional argument for appeal from stay of case	0.40	855.00	342.00

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96395-00002  
Invoice No. 2257616

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/12/2020	ZSZ	Review First Circuit briefs for lift stay appeals	3.40	1,100.00	3,740.00
11/16/2020	NAB	Email with I. Timofeyev regarding issues relating to appeal of lift stay denial order (.1)	0.10	1,285.00	128.50
11/17/2020	IVT	Prepare response brief on jurisdiction for appeal of lift stay denial (GO priority)	3.20	1,275.00	4,080.00
11/17/2020	NAB	Email with S. Martinez (Zolfo) regarding plan discovery issues	0.10	1,285.00	128.50
11/18/2020	IVT	Correspond with N. Bassett regarding response brief on jurisdiction for appeal of lift stay denial (GO priority)	0.10	1,275.00	127.50
11/18/2020	IVT	Prepare response brief on jurisdiction for appeal of lift stay denial (GO priority)	4.00	1,275.00	5,100.00
11/19/2020	IVT	Prepare response brief on jurisdiction for appeal of lift stay denial (GO priority)	7.00	1,275.00	8,925.00
11/20/2020	IVT	Revise response brief on jurisdiction for appeal of lift stay denial (GO priority)	1.20	1,275.00	1,530.00
11/20/2020	IVT	Correspond with N. Bassett regarding response brief on jurisdiction for appeal of lift stay denial	0.20	1,275.00	255.00
11/20/2020	IVT	Correspond with J. Kuo and W. Wu regarding response brief on jurisdiction	0.10	1,275.00	127.50
11/20/2020	JK21	Review response to court order in First Circuit appeal no. 20-2014	2.10	480.00	1,008.00
11/20/2020	LAD4	Review/edit appellate brief in appeal of lift stay denial	0.90	1,500.00	1,350.00
11/20/2020	NAB	Revise draft GO litigation appellate brief on jurisdiction (1.3); email with I. Timofeyev regarding same (.3); further revise same per input from I. Timofeyev (.4)	2.00	1,285.00	2,570.00
11/21/2020	IVT	Review L. Despina's revisions to response brief on jurisdiction for appeal of lift stay denial	0.20	1,275.00	255.00
11/22/2020	IVT	Correspond with J. Kuo regarding response brief on jurisdiction for appeal of lift stay denial	0.10	1,275.00	127.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/22/2020	IVT	Correspond with N. Bassett regarding response brief on jurisdiction for appeal of lift stay denial	0.20	1,275.00	255.00
11/22/2020	IVT	Revise response brief on jurisdiction for appeal of lift stay denial	1.00	1,275.00	1,275.00
11/22/2020	NAB	Prepare parts of draft brief regarding appellate jurisdiction (.8); email with L. Despina regarding same (.2); email with I. Timofeyev regarding same (.2); revise draft brief per their input (.5)	1.70	1,285.00	2,184.50
11/23/2020	IVT	Revise response regarding jurisdiction for appeal of lift stay denial	0.80	1,275.00	1,020.00
11/23/2020	IVT	Review response regarding jurisdiction for appeal of lift stay denial	0.50	1,275.00	637.50
11/23/2020	IVT	Correspond with J. Kuo regarding response regarding jurisdiction in appeal of lift stay denial and filing of same	0.20	1,275.00	255.00
11/23/2020	IVT	Correspond with N. Bassett regarding response regarding jurisdiction in appeal of lift stay denial	0.20	1,275.00	255.00
11/23/2020	JK21	Revise response to court order in First Circuit appeal no. 20-2014 (2.1); electronically file with the court response to court order (0.3)	2.40	480.00	1,152.00
11/23/2020	LAD4	Review/edit final First Circuit brief (.60); t/c A. Miller (Milbank) re: update on plan process (.40)	1.00	1,500.00	1,500.00
11/25/2020	DEB4	Correspond with A. Bongartz and L. Despina regarding unsecured creditor recoveries	0.30	1,035.00	310.50
11/30/2020	WW6	Review second status report in lift stay (GO) appeal (.3); electronically file same with court (.2); correspond with I. Timofeyev regarding same (.1)	0.60	220.00	132.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>38.90</b>		<b>43,793.00</b>
<b>Total</b>			<b>213.10</b>		<b>202,560.00</b>

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2257616

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### Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	7.50	1,500.00	11,250.00
IVT	Igor V. Timofeyev	Partner	19.60	1,275.00	24,990.00
AB21	Alex Bongartz	Of Counsel	35.00	1,300.00	45,500.00
NAB	Nicholas A. Bassett	Of Counsel	5.90	1,285.00	7,581.50
KAT2	Katherine A. Traxler	Of Counsel	4.80	890.00	4,272.00
ZSZ	Zachary S. Zwillinger	Associate	11.20	1,100.00	12,320.00
SM29	Shlomo Maza	Associate	0.50	1,065.00	532.50
DEB4	Douglas E. Barron	Associate	43.40	1,035.00	44,919.00
JT21	Jay L. Tymkovich	Associate	3.20	855.00	2,736.00
MN11	Mariya Naulo	Associate	38.60	855.00	33,003.00
IG1	Irena M. Goldstein	Attorney	1.20	875.00	1,050.00
JK21	Jocelyn Kuo	Paralegal	19.70	480.00	9,456.00
WW6	Winnie Wu	Other Timekeeper	22.50	220.00	4,950.00

### Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
11/10/2020	Photocopy Charges	621.00	0.08	49.68
11/16/2020	Photocopy Charges	207.00	0.08	16.56
11/16/2020	Photocopy Charges	1,145.00	0.08	91.60
11/25/2020	Photocopy Charges	207.00	0.08	16.56
11/25/2020	Photocopy Charges	1,587.00	0.08	126.96
11/03/2020	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000930543450; 11/03/2020; 1Z9305430192966683 (MAN)			23.03
09/30/2020	Outside Professional Services - TrustPoint International, LLC, Invoice# 20-09842 Dated 09/30/20, Professional Services rendered September 2020			8,405.14
11/16/2020	Outside Professional Services - TrustPoint International, LLC, Invoice# 20-11073 Dated 11/16/20, Puerto Rico- Pleadings Database for September 2020			1,443.65



The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2257616

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11/16/2020	Outside Professional Services - TrustPoint International, LLC, Invoice# 20-11071 Dated 11/16/20, Puerto Rico-PREPA Database for September 2020	7,617.64
11/17/2020	Lexis/On Line Search	66.26
11/10/2020	Postage/Express Mail - First Class - US;	82.80
11/16/2020	Postage/Express Mail - First Class - US;	1.20
11/16/2020	Postage/Express Mail - First Class - US;	68.00
11/17/2020	Postage/Express Mail - First Class - US;	82.80
11/25/2020	Postage/Express Mail - First Class - US;	96.60
11/17/2020	Westlaw	858.57
11/18/2020	Westlaw	245.88
11/19/2020	Westlaw	446.85
11/20/2020	Westlaw	164.69
11/23/2020	Westlaw	330.24
11/25/2020	Westlaw	1,316.05
11/30/2020	Westlaw	138.49
11/02/2020	Computer Search (Other)	18.54
11/02/2020	Computer Search (Other)	2.16
11/03/2020	Computer Search (Other)	0.99
11/04/2020	Computer Search (Other)	0.99
11/04/2020	Computer Search (Other)	4.86
11/04/2020	Computer Search (Other)	5.40
11/05/2020	Computer Search (Other)	12.15
11/06/2020	Computer Search (Other)	3.60
11/07/2020	Computer Search (Other)	5.67
11/08/2020	Computer Search (Other)	11.79
11/10/2020	Computer Search (Other)	66.60
11/10/2020	Computer Search (Other)	1.17
11/11/2020	Computer Search (Other)	1.71
11/12/2020	Computer Search (Other)	0.36
11/16/2020	Computer Search (Other)	18.72
11/16/2020	Computer Search (Other)	1.08
11/17/2020	Computer Search (Other)	4.86
11/17/2020	Computer Search (Other)	12.96

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2257616

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11/17/2020	Computer Search (Other)	2.70
11/18/2020	Computer Search (Other)	1.71
11/19/2020	Computer Search (Other)	7.02
11/20/2020	Computer Search (Other)	3.15
11/23/2020	Computer Search (Other)	4.50
11/23/2020	Computer Search (Other)	2.52
11/24/2020	Computer Search (Other)	2.52
11/24/2020	Computer Search (Other)	12.06
11/25/2020	Computer Search (Other)	10.44
11/25/2020	Computer Search (Other)	3.33
<b>Total Costs incurred and advanced</b>		<b>\$21,912.81</b>
<b>Current Fees and Costs</b>		<b>\$224,472.81</b>
<b>Total Balance Due - Due Upon Receipt</b>		<b>\$224,472.81</b>

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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

January 6, 2021

Please Refer to  
Invoice Number: 2257617

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despina

Legal fees for professional services  
for the period ending November 30, 2020

\$2,115.00

**Current Fees and Costs Due**

**\$2,115.00**

**Total Balance Due - Due Upon Receipt**

**\$2,115.00**

---

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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ABA # 322271724  
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January 6, 2021

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**REMITTANCE COPY**

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despina

Legal fees for professional services  
for the period ending November 30, 2020

\$2,115.00

**Current Fees and Costs Due**

**\$2,115.00**

**Total Balance Due - Due Upon Receipt**

**\$2,115.00**

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New York, NY 10036

January 6, 2021

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Invoice Number: 2257617

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending November 30, 2020

**Communications w/Creditors/Website(Other than Comm. Members)** **\$2,115.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B112 General Creditor Inquiries</b>					
11/16/2020	DEB4	Conference with creditor B. Marrero regarding inquiry	0.40	1,035.00	414.00
<b>Subtotal: B112 General Creditor Inquiries</b>			<b>0.40</b>		<b>414.00</b>
<b>B150 Meetings of and Communications with Creditors</b>					
11/05/2020	DEB4	Correspond with C. Fernandez (CST) regarding Committee website content and related translation	0.10	1,035.00	103.50
11/12/2020	DEB4	Correspond with M. Naulo regarding committee website content update (0.1); review same (0.2); correspond with A. Torres (Kroma) regarding same (0.1)	0.40	1,035.00	414.00
11/12/2020	MN11	Draft Committee website update (.9)	0.90	855.00	769.50

The Commonwealth of Puerto Rico  
96395-00004  
Invoice No. 2257617

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/25/2020	DEB4	Correspond with A. Torres (Kroma) regarding committee website	0.40	1,035.00	414.00
		<b>Subtotal: B150 Meetings of and Communications with Creditors</b>	<b>1.80</b>		<b>1,701.00</b>
		<b>Total</b>	<b>2.20</b>		<b>2,115.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
DEB4	Douglass E. Barron	Associate	1.30	1,035.00	1,345.50
MN11	Mariya Naulo	Associate	0.90	855.00	769.50

<b>Current Fees and Costs</b>	<b>\$2,115.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$2,115.00</b>



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7 Times Square  
New York, NY 10036

January 6, 2021

Please Refer to  
Invoice Number: 2257618

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services  
for the period ending November 30, 2020

\$24,569.50

**Current Fees and Costs Due**

**\$24,569.50**

**Total Balance Due - Due Upon Receipt**

**\$24,569.50**

---

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Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
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7 Times Square  
New York, NY 10036

January 6, 2021

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services  
for the period ending November 30, 2020

\$24,569.50

**Current Fees and Costs Due**

**\$24,569.50**

**Total Balance Due - Due Upon Receipt**

**\$24,569.50**

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Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)





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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

January 6, 2021

Please Refer to  
Invoice Number: 2257618

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending November 30, 2020

**PREPA** **\$24,569.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B185 Assumption/Rejection of Leases and Contracts</b>					
11/23/2020	SM29	Prepare email to committee re motions to assume and reject PPOAs	0.40	1,065.00	426.00
11/23/2020	SM29	Review motions to assume and reject PPOAs and related declaration (1.1); call with P. Possinger (Proskauer) re same (.1); correspond with A. Bongartz re same (.1); call with S. Martinez (Zolfo) re same (.4); review emails from S. Martinez and P. Possinger re same (.2)	1.90	1,065.00	2,023.50
<b>Subtotal: B185 Assumption/Rejection of Leases and Contracts</b>			<b>2.30</b>		<b>2,449.50</b>

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2257618

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B310 Claims Administration and Objections</b>					
11/13/2020	AB21	Telephone conference with E. Barak (Proskauer) regarding Whitefish administrative expense motion	0.20	1,300.00	260.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>0.20</b>		<b>260.00</b>
<b>B420 Restructurings</b>					
11/03/2020	SM29	Review court ruling re motion to termination rule 9019 motion	0.20	1,065.00	213.00
11/04/2020	IVT	Review district court's order denying motion to terminate in PREPA case	0.40	1,275.00	510.00
11/04/2020	IVT	Conference with N. Bassett regarding appeal from order denying motion to terminate in PREPA case	0.50	1,275.00	637.50
11/04/2020	IVT	Prepare notice of appeal from order denying motion to terminate in PREPA case	0.90	1,275.00	1,147.50
11/04/2020	IVT	Correspond with N. Bassett regarding appeal from order denying motion to terminate in PREPA case	0.30	1,275.00	382.50
11/04/2020	LAD4	Review Swain PREPA 9019 termination opinion (.20); analyze strategy re: same (.70)	0.90	1,500.00	1,350.00
11/04/2020	NAB	Review decision on motion to terminate PREPA RSA (.2); email with L. Despins, I. Timofeyev regarding same (.2); call with I. Timofeyev regarding appellate strategy (.4); review issues regarding same (.2); email to L. Despins regarding same (.3)	1.30	1,285.00	1,670.50
11/05/2020	IVT	Conference with L. Despins and N. Bassett regarding appeal strategy from denial of motion to terminate in PREPA case	0.30	1,275.00	382.50
11/05/2020	IVT	Correspond with N. Bassett and J. Kuo regarding notice of appeal from denial of motion to terminate in PREPA case	0.10	1,275.00	127.50

The Commonwealth of Puerto Rico  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/05/2020	IVT	Conference with N. Bassett regarding appeal strategy from denial of motion to terminate in PREPA case	0.20	1,275.00	255.00
11/05/2020	IVT	Review notice of appeal from denial of motion to terminate in PREPA case	0.10	1,275.00	127.50
11/05/2020	JK21	Revise notice of appeal regarding order denying termination motion (0.9); correspond with J. Perez (CST) regarding filing of notice of appeal (0.3)	1.20	480.00	576.00
11/05/2020	LAD4	T/c N. Bassett and I. Timofeyev re: PREPA appeal (.30)	0.30	1,500.00	450.00
11/05/2020	NAB	Revise notice of appeal (.2); email with I. Timofeyev regarding appellate strategy relating to motion to terminate RSA (.4); call with I. Timofeyev and L. Despina regarding same (.3); follow-up call with I. Timofeyev regarding same (.2)	1.10	1,285.00	1,413.50
11/06/2020	IVT	Conference with J. Tymkovich regarding motion to expedite PREPA appeal	0.60	1,275.00	765.00
11/06/2020	JT21	Conference with I. Timofeyev regarding motion for expedition of PREPA appeal	0.60	855.00	513.00
11/06/2020	NAB	Call with I. Timofeyev and First Circuit regarding appeal issues (.1); correspond with L. Despina regarding same (.1); call with I. Timofeyev regarding same (.1)	0.30	1,285.00	385.50
11/06/2020	SM29	Review email from S. Martinez (Zolfo) re creditor updates	0.20	1,065.00	213.00
11/06/2020	WW6	Correspond with I. Timofeyev regarding committee's motion to dismiss and related pleadings	0.30	220.00	66.00
11/09/2020	IVT	Correspond with J. Tymkovich regarding motion to expedite appeal from denial of motion to terminate in PREPA case	0.40	1,275.00	510.00
11/09/2020	IVT	Conference with N. Bassett regarding appeal from denial of motion to terminate in PREPA case and potential expedition of same	0.40	1,275.00	510.00
11/09/2020	JT21	Prepare motion to expedite PREPA appeal	2.90	855.00	2,479.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/09/2020	NAB	Analyze issues and authority regarding potential appeal of order denying motion to terminate RSA (.3); call with I. Timofeyev regarding same (.4); email with J. Kuo regarding same (.1)	0.80	1,285.00	1,028.00
11/10/2020	NAB	Correspond with L. Despina regarding appeal issues relating to motion to terminate (.1); correspond with A. Bongartz regarding same (.1); email with J. Kuo regarding same (.1)	0.30	1,285.00	385.50
11/23/2020	NAB	Revise draft brief on jurisdiction issues (1.2); emails with L. Despina regarding same (.2); emails with I. Timofeyev regarding same (.2)	1.60	1,285.00	2,056.00
11/29/2020	IVT	Prepare second status report in stayed PREPA appeal	0.40	1,275.00	510.00
11/30/2020	IVT	Further prepare second status report in stayed PREPA appeal	1.20	1,275.00	1,530.00
11/30/2020	IVT	Correspond with N. Bassett and W. Wu regarding second status report in stayed PREPA appeal	0.20	1,275.00	255.00
11/30/2020	IVT	Review second status report in stayed PREPA appeal prior to filing	0.10	1,275.00	127.50
11/30/2020	IVT	Conferences with N. Bassett regarding second status report in stayed PREPA appeal	0.20	1,275.00	255.00
11/30/2020	NAB	Email with I. Timofeyev regarding status report for PREPA claim objection appeal (.1); calls with I. Timofeyev regarding same (.2); revise same (.3); emails with L. Despina regarding same (.1); email with J. Kuo and I. Timofeyev regarding same (.1)	0.80	1,285.00	1,028.00
<b>Subtotal: B420 Restructurings</b>			<b>19.10</b>		<b>21,860.00</b>
<b>Total</b>			<b>21.60</b>		<b>24,569.50</b>

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2257618

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	1.20	1,500.00	1,800.00
IVT	Igor V. Timofeyev	Partner	6.30	1,275.00	8,032.50
AB21	Alex Bongartz	Of Counsel	0.20	1,300.00	260.00
NAB	Nicholas A. Bassett	Of Counsel	6.20	1,285.00	7,967.00
SM29	Shlomo Maza	Associate	2.70	1,065.00	2,875.50
JT21	Jay L. Tymkovich	Associate	3.50	855.00	2,992.50
JK21	Jocelyn Kuo	Paralegal	1.20	480.00	576.00
WW6	Winnie Wu	Other Timekeeper	0.30	220.00	66.00

**Current Fees and Costs** **\$24,569.50**

**Total Balance Due - Due Upon Receipt** **\$24,569.50**

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Times Square Tower  
7 Times Square  
New York, NY 10036

January 6, 2021

Please Refer to  
Invoice Number: 2257619

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### ERS

#### (Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending November 30, 2020	\$84,963.50
Costs incurred and advanced	35.55
<b>Current Fees and Costs Due</b>	<b>\$84,999.05</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$84,999.05</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

**TO PROTECT AGAINST FRAUD**, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

### Wiring and ACH Instructions:

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### Remittance Address:

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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January 6, 2021

Please Refer to  
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**ERS**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending November 30, 2020	\$84,963.50
Costs incurred and advanced	35.55
<b>Current Fees and Costs Due</b>	<b>\$84,999.05</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$84,999.05</b>

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending November 30, 2020

**ERS** **\$84,963.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
11/17/2020	NAB	Review draft lien scope summary judgment reply brief (1.1); review statement of facts response relating to same (.6)	1.70	1,285.00	2,184.50
11/17/2020	ZSZ	Review reply in support of lien scope motion for summary judgment	2.40	1,100.00	2,640.00
11/19/2020	LAD4	Review draft lien scope reply brief	1.10	1,500.00	1,650.00
11/19/2020	NAB	Review lien scope summary judgment filings (.5); email with L. Despina regarding same (.1); review case law and related authority in connection with same (.3); email with J. Roche (Proskauer) regarding same (.2); email with T. Axelrod (Brown Rudnick) regarding same (.2)	1.30	1,285.00	1,670.50
<b>Subtotal: B191 General Litigation</b>			<b>6.50</b>		<b>8,145.00</b>



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B310 Claims Administration and Objections</b>					
11/01/2020	NAB	Review oppositions to summary judgment (.3); draft summary of same (.3)	0.60	1,285.00	771.00
11/02/2020	JRB	Telephone conference with C. Steege and L. Raiford (Jenner), M. Dale and S. Wise (Proskauer), T. Axelrod (Brown Rudnick), and N. Bassett regarding summary judgment briefing (.3); correspond with N. Bassett regarding same (.1)	0.40	1,400.00	560.00
11/02/2020	NAB	Review summary judgment response briefs (.3); call with L. Raiford (Jenner), C. Steege (Jenner), and J. Bliss regarding same (.3)	0.60	1,285.00	771.00
11/02/2020	WW6	Correspond with A. Bongartz and N. Bassett regarding ERS summary judgment response briefs	0.30	220.00	66.00
11/04/2020	DEB4	Correspond with K. Till (Primeclerk) regarding ERS claim objection filings	0.10	1,035.00	103.50
11/05/2020	JRB	Correspond with N. Bassett regarding summary judgment update	0.10	1,400.00	140.00
11/06/2020	JRB	Telephone conference with N. Bassett regarding summary judgment briefing (.2); correspond with N. Bassett regarding same (.1)	0.30	1,400.00	420.00
11/06/2020	NAB	Review chart from L. Raiford (Jenner) regarding summary judgment reply brief issues (.3); call with J. Bliss regarding same (.2)	0.50	1,285.00	642.50
11/09/2020	JRB	Review and revise summary judgment reply memorandum (6.7); telephone conferences with N. Bassett regarding same (.2)	6.90	1,400.00	9,660.00
11/09/2020	NAB	Review draft portion of summary judgment reply brief (.8); calls with J. Bliss regarding same (.2); correspond with J. Bliss regarding same (.2); revise draft insert to reply brief (.5); draft additional arguments for reply brief (1.6); review case law relating to same (.6)	3.90	1,285.00	5,011.50

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Page 3

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/09/2020	ZSZ	Review ERS ultra vires motion for summary judgment briefing	3.20	1,100.00	3,520.00
11/10/2020	JRB	Draft inserts to reply brief (.5); telephone conference with N. Bassett regarding same (.2)	0.70	1,400.00	980.00
11/10/2020	NAB	Call with J. Bliss regarding summary judgment reply brief (.2); draft inserts for same (1.6); review opposing summary judgment briefing and related filings (.9); analyze case law related to reply brief (.8); further draft inserts to same (1.7); correspond with L. Raiford (Jenner) regarding reply brief (.1)	5.30	1,285.00	6,810.50
11/10/2020	ZSZ	Review ERS ultra vires motion for summary judgment briefing	2.70	1,100.00	2,970.00
11/11/2020	NAB	Draft parts of summary judgment reply brief (2.2); analyze case law in connection with same (1.9)	4.10	1,285.00	5,268.50
11/12/2020	JRB	Revise summary judgment reply (.8); correspond with N. Bassett regarding same (.1)	0.90	1,400.00	1,260.00
11/12/2020	NAB	Revise draft summary judgment reply brief (1.3); review caselaw in connection with same (.4); email with L. Raiford (Jenner) regarding same (.2)	1.90	1,285.00	2,441.50
11/13/2020	JRB	Correspond with N. Bassett regarding summary judgment reply	0.10	1,400.00	140.00
11/13/2020	NAB	Review portions of draft ERS summary judgment brief (.8); email with J. Bliss regarding same (.1)	0.90	1,285.00	1,156.50
11/14/2020	JRB	Draft inserts to summary judgment reply (1.3); correspond with N. Bassett regarding same (.1)	1.40	1,400.00	1,960.00
11/14/2020	NAB	Revise portions of draft ERS summary judgment reply brief (1.8); emails with J. Bliss regarding same (.2); email with L. Raiford (Jenner) regarding same (.1)	2.10	1,285.00	2,698.50

The Commonwealth of Puerto Rico  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/15/2020	NAB	Email with J. Bliss regarding summary judgment issues (.2); revise reply brief (1.1); review certain cases in connection with same (.2); email with L. Raiford (Jenner) regarding same (.1)	1.60	1,285.00	2,056.00
11/16/2020	JRB	Correspond with N. Bassett, Z. Zwillinger, C. Steege and L. Raiford (Jenner), and C. Mullarney (Brown Rudnick) regarding summary judgment reply	0.10	1,400.00	140.00
11/16/2020	NAB	Review and revise summary judgment reply brief (1.2); email with Z. Zwillinger regarding same (.2); email with L. Raiford (Jenner) regarding same (.1)	1.50	1,285.00	1,927.50
11/16/2020	ZSZ	Review reply in support of motion for summary judgment (1.6); prepare inserts to same (3.3)	4.90	1,100.00	5,390.00
11/17/2020	JRB	Correspond with L. Despina and N. Bassett regarding summary judgment memorandum	0.20	1,400.00	280.00
11/17/2020	LAD4	Review/edit ultra vires reply (.90)	0.90	1,500.00	1,350.00
11/17/2020	NAB	Review reply to statement of facts on ultra vires issue (.7); email with L. Raiford (Jenner) regarding same (.1); email with J. Bliss regarding reply brief (.1)	0.90	1,285.00	1,156.50
11/18/2020	JRB	Correspond with N. Bassett regarding summary judgment reply memorandum	0.10	1,400.00	140.00
11/18/2020	NAB	Review revised drafts of ultra vires and lien scope summary judgment briefing and statement of facts responses (1.7); revise ultra vires pleadings (.8); emails with L. Raiford (Jenner) regarding same (.2)	2.70	1,285.00	3,469.50
11/19/2020	JRB	Draft inserts to summary judgment reply memorandum (1.4); telephone conferences and correspond with L. Raiford (Jenner) regarding same (.1)	1.50	1,400.00	2,100.00
11/19/2020	NAB	Revise draft summary judgment brief in ultra vires dispute (.8); review related documents, including revised statement of facts (1.2); email with L. Raiford (Jenner) regarding same (.3)	2.30	1,285.00	2,955.50

The Commonwealth of Puerto Rico  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/20/2020	DEB4	Conference with A. Bongartz regarding ERS filings and Oversight Board meeting (0.1); correspond with K. Till (Prime Clerk) regarding same (0.1)	0.20	1,035.00	207.00
11/20/2020	NAB	Review opposing summary judgment reply briefs and related filings	0.50	1,285.00	642.50
11/20/2020	WW6	Correspond with N. Bassett re ERS reply briefs re ultra vires issues (.2)	0.20	220.00	44.00
11/20/2020	ZSZ	Review as-filed replies in support of motions for summary judgment	3.40	1,100.00	3,740.00
11/25/2020	DEB4	Correspond with N. Hafez (Prime Clerk) regarding ERS filings (0.1); correspond with S. Jordan (Prime Clerk) regarding notice of participation (0.1)	0.20	1,035.00	207.00
11/25/2020	NAB	Prepare summary of ERS summary judgment motion reply briefs and related filings	0.50	1,285.00	642.50
11/27/2020	AB21	Correspond with D. Barron regarding update on notices of participation	0.10	1,300.00	130.00
11/27/2020	DEB4	Prepare informative motion regarding notice of participation (0.4); correspond with S. Jordan (Prime Clerk) regarding same (0.1); correspond with A. Bongartz regarding same (0.1)	0.60	1,035.00	621.00
11/28/2020	DEB4	Correspond with A. Bongartz regarding ERS informative motion	0.10	1,035.00	103.50
11/29/2020	AB21	Correspond with N. Bassett regarding draft motion to set oral argument on summary judgment motions	0.20	1,300.00	260.00
11/29/2020	NAB	Review draft motion to schedule oral argument in ERS litigation (.2); correspond with A. Bongartz regarding same (.1)	0.30	1,285.00	385.50
11/30/2020	AB21	Correspond with D. Barron and W. Wu regarding supplemental informative motion regarding notices of participation	0.10	1,300.00	130.00
11/30/2020	DEB4	Correspond with objectors regarding ERS informative motion (0.1); correspond with W. Wu regarding filing of same (0.2)	0.30	1,035.00	310.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/30/2020	NAB	Revise draft motion to schedule oral argument (.3); review rules relating to same (.1); email with W. Dalsen (Proskauer) regarding same (.1); email with L. Raiford (Jenner) regarding replies in support of motions to strike (.1)	0.60	1,285.00	771.00
11/30/2020	WW6	Prepare fifth supplemental informative motion regarding notices of participation for filing (.2); correspond with D. Barron regarding same (.3); electronically file same with court (.4); electronically serve same to master service list (.4); correspond with Williams Lea regarding additional service of same (.1)	1.40	220.00	308.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>62.40</b>		<b>76,818.50</b>
<b>Total</b>			<b>68.90</b>		<b>84,963.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	2.00	1,500.00	3,000.00
JRB	James R. Bliss	Partner	12.70	1,400.00	17,780.00
AB21	Alex Bongartz	Of Counsel	0.40	1,300.00	520.00
NAB	Nicholas A. Bassett	Of Counsel	33.80	1,285.00	43,433.00
ZSZ	Zachary S. Zwillinger	Associate	16.60	1,100.00	18,260.00
DEB4	Douglass E. Barron	Associate	1.50	1,035.00	1,552.50
WW6	Winnie Wu	Other Timekeeper	1.90	220.00	418.00

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
11/16/2020	Computer Search (Other)			35.55
<b>Total Costs incurred and advanced</b>				<b>\$35.55</b>

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2257619

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<b>Current Fees and Costs</b>	<b>\$84,999.05</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b><u><u>\$84,999.05</u></u></b>



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Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

January 6, 2021

Please Refer to  
Invoice Number: 2257620

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

Legal fees for professional services for the period ending November 30, 2020	\$32,052.00
Costs incurred and advanced	88.18
<b>Current Fees and Costs Due</b>	<b>\$32,140.18</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$32,140.18</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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**Wiring and ACH Instructions:**

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SWIFT Address: CITIUS33  
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Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
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PH LLP Tax ID No. 95-2209675

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**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

Legal fees for professional services for the period ending November 30, 2020	\$32,052.00
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---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending November 30, 2020

**Other Adversary Proceedings** **\$32,052.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
11/09/2020	LAD4	Review email from S. Maza re: intervention in Ambac uniformity litigation	0.30	1,500.00	450.00
11/16/2020	AB21	Correspond with S. Millman (Stroock) regarding First Circuit's decision in UMCFSSE appeal (0.1); correspond with D. Barron regarding same (0.1)	0.20	1,300.00	260.00
<b>Subtotal: B110 Case Administration</b>			<b>0.50</b>		<b>710.00</b>
<b>B191 General Litigation</b>					
11/02/2020	AB21	Telephone conference with S. Maza regarding update on Ambac's uniformity clause litigation	0.40	1,300.00	520.00
11/02/2020	SM29	Call with A. Bongartz re uniformity complaint and motion to dismiss pleadings	0.40	1,065.00	426.00

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2257620

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/05/2020	NAB	Email with S. Martinez (Zolfo), L. Llach (CST) regarding avoidance action issues	0.20	1,285.00	257.00
11/05/2020	SM29	Prepare email to L. Despina and A. Bongartz re Ambac uniformity complaint and intervention	0.90	1,065.00	958.50
11/08/2020	NAB	Review avoidance action settlement recommendations (.6); email with S. Martinez (Zolfo) regarding same (.2)	0.80	1,285.00	1,028.00
11/09/2020	NAB	Call with T. Axelrod (Brown Rudnick), M. Sawyer (Brown Rudnick), S. Martinez (Zolfo) regarding avoidance action settlement recommendations (1.6); follow-up call with S. Martinez regarding same (.2); review settlement recommendation memoranda and related documents (.7)	2.50	1,285.00	3,212.50
11/09/2020	SM29	Correspond with A. Bongartz re uniformity adversary proceeding (.1); revise email to L. Despina re same (.3); follow up with L. Despina re same (.1)	0.50	1,065.00	532.50
11/11/2020	BG12	Review correspondence from N. Bassett and T. Axelrod (Brown Rudnick) regarding preference negotiations	0.20	1,090.00	218.00
11/11/2020	NAB	Review additional avoidance action settlement analysis (.5); review memorandum on legal issues relating to same (.3)	0.80	1,285.00	1,028.00
11/12/2020	NAB	Call with S. Martinez (Zolfo) regarding avoidance action issues and plan diligence issues (.5); review and analyze documents in connection with same (.4)	0.90	1,285.00	1,156.50
11/13/2020	BG12	Review issues regarding preference settlement negotiations	0.20	1,090.00	218.00
11/13/2020	NAB	Analyze avoidance action settlement memoranda and issues (.5); call with T. Axelrod regarding same (.1); emails with T. Axelrod (Brown Rudnick) regarding same (.4)	1.00	1,285.00	1,285.00

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2257620

Page 3

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/16/2020	NAB	Call with S. Martinez (Zolfo) regarding avoidance action issues (.6); review settlement recommendation memoranda and related documents (.4); call with T. Axelrod (Brown Rudnick) regarding same (.2); call with T. Axelrod, M. Sawyer (Brown Rudnick), S. Martinez regarding same (.7)	1.90	1,285.00	2,441.50
11/18/2020	NAB	Review and analyze avoidance action settlement recommendations (1.4); review procedures order and related case law (.3); call with T. Axelrod (Brown Rudnick) regarding same and related issues (.2); revise draft motion to extend litigation schedule for avoidance actions (.4); email with M. Sawyer and T. Axelrod regarding same (.1); emails with S. Martinez (Zolfo) regarding avoidance action settlement issues (.2); call with S. Martinez regarding same and plan confirmation discovery issues (.2); call with J. Hughes (Milbank) regarding Rule 2004 discovery issues (.1); review documents relating to same (.2); email with S. Martinez relating to same (.1)	3.20	1,285.00	4,112.00
11/19/2020	NAB	Email with T. Axelrod (Brown Rudnick) and M. Sawyer (Brown Rudnick) regarding avoidance action settlement issues (.2); call with S. Martinez (Zolfo) regarding same (.1); revise draft template preference settlement agreement (.5)	0.80	1,285.00	1,028.00
11/20/2020	NAB	Email with T. Axelrod (Brown Rudnick) regarding avoidance action settlement negotiation (.2); call with S. Martinez (Zolfo) regarding same (.1)	0.30	1,285.00	385.50
11/23/2020	NAB	Email with L. Llach (CST) regarding avoidance action settlement issues (.4); review memoranda and settlement recommendations in connection with same (.5)	0.90	1,285.00	1,156.50
11/24/2020	NAB	Correspond with A. Bongartz regarding draft settlement agreement for preference actions (.1)	0.10	1,285.00	128.50

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2257620

Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/24/2020	SM29	Review replies in support of motions to dismiss in connection with Ambac uniformity complaint (2.1); email A. Bongartz re same (.5)	2.60	1,065.00	2,769.00
11/25/2020	NAB	Revise draft settlement agreement for preference actions (.3); email with L. Despina regarding same (.1); review emails from M. Sawyer (Brown Rudnick) regarding avoidance action issues (.1)	0.50	1,285.00	642.50
11/30/2020	NAB	Review email from T. Axelrod (Brown Rudnick) regarding Evertec adversary proceeding issues (.1); review Evertec motion to dismiss and draft opposition to motion to dismiss (.7); review issues relating to same (.2); call with T. Axelrod regarding same and strategy (.2); emails with T. Axelrod and S. Martinez (Zolfo) regarding same (.2); review draft amended complaint regarding same (.1)	1.50	1,285.00	1,927.50
11/30/2020	NAB	Revise draft template settlement agreement for preference actions (.2); email with L. Despina regarding same (.1); email with T. Axelrod regarding same and related documentation (.1); draft agreement related to escrow of settlement proceeds (.9); review avoidance action settlement recommendations (1.8); further analysis of factual and legal issues relating to same (.4); call with S. Martinez (Zolfo) relating to same (1.0); follow-up emails with S. Martinez regarding same (.1)	4.60	1,285.00	5,911.00
<b>Subtotal: B191 General Litigation</b>			<b>25.20</b>		<b>31,342.00</b>
<b>Total</b>			<b>25.70</b>		<b>32,052.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	0.30	1,500.00	450.00

The Commonwealth of Puerto Rico  
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AB21	Alex Bongartz	Of Counsel	0.60	1,300.00	780.00
NAB	Nicholas A. Bassett	Of Counsel	20.00	1,285.00	25,700.00
BG12	Brendan Gage	Associate	0.40	1,090.00	436.00
SM29	Shlomo Maza	Associate	4.40	1,065.00	4,686.00

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
11/25/2020	Vendor Expense - G. Alexander Bongartz; 11/24/2020; dial-in court call			70.00
11/02/2020	Computer Search (Other)			0.90
11/03/2020	Computer Search (Other)			0.90
11/04/2020	Computer Search (Other)			0.90
11/05/2020	Computer Search (Other)			0.90
11/06/2020	Computer Search (Other)			0.90
11/09/2020	Computer Search (Other)			0.90
11/10/2020	Computer Search (Other)			0.90
11/11/2020	Computer Search (Other)			0.90
11/12/2020	Computer Search (Other)			0.90
11/13/2020	Computer Search (Other)			0.90
11/16/2020	Computer Search (Other)			0.90
11/17/2020	Computer Search (Other)			0.90
11/18/2020	Computer Search (Other)			0.90
11/19/2020	Computer Search (Other)			0.90
11/20/2020	Computer Search (Other)			1.08
11/23/2020	Computer Search (Other)			0.90
11/24/2020	Computer Search (Other)			0.90
11/25/2020	Computer Search (Other)			0.90
11/26/2020	Computer Search (Other)			0.90
11/27/2020	Computer Search (Other)			0.90
<b>Total Costs incurred and advanced</b>				<b>\$88.18</b>

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2257620

Page 6

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<b>Current Fees and Costs</b>	<b>\$32,140.18</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b><u>\$32,140.18</u></b>



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Times Square Tower  
7 Times Square  
New York, NY 10036

January 6, 2021

Please Refer to  
Invoice Number: 2257621

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### Mediation

#### (Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services  
for the period ending November 30, 2020

\$4,760.00

#### Current Fees and Costs Due

\$4,760.00

#### Total Balance Due - Due Upon Receipt

\$4,760.00

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Los Angeles, CA 90071  
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Account Name: Paul Hastings LLP

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January 6, 2021

Please Refer to  
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**Mediation**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services  
for the period ending November 30, 2020

\$4,760.00

**Current Fees and Costs Due**

**\$4,760.00**

**Total Balance Due - Due Upon Receipt**

**\$4,760.00**

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---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending November 30, 2020

**Mediation** **\$4,760.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B210 Debtors' Financial Information and Operations/Fiscal Plan</b>					
11/27/2020	AB21	Correspond with L. Despins regarding memo from mediation team regarding (0.1); review memo (0.2); correspond with Committee regarding same (0.4)	0.70	1,300.00	910.00
11/29/2020	AB21	Correspond with L. Despins regarding (0.1); correspond with Committee regarding same (0.3)	0.40	1,300.00	520.00
11/30/2020	AB21	Telephone conferences with S. Martinez (Zolfo) regarding preparation for (0.3); telephone conference with L. Despins and S. Martinez regarding same (0.3)	0.60	1,300.00	780.00

The Commonwealth of Puerto Rico  
96395-00010  
Invoice No. 2257621

Page 2

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/30/2020	LAD4	T/c S. Martinez (Zolfo) & A. Bongartz re: (.30); t/c A. Velazquez (SEIU) re: (.50); review (.90)	1.70	1,500.00	2,550.00
		<b>Subtotal: B210 Debtors' Financial Information and Operations/Fiscal Plan</b>	<b>3.40</b>		<b>4,760.00</b>
	<b>Total</b>		<b>3.40</b>		<b>4,760.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	1.70	1,500.00	2,550.00
AB21	Alex Bongartz	Of Counsel	1.70	1,300.00	2,210.00

<b>Current Fees and Costs</b>	<b>\$4,760.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$4,760.00</b>

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January 6, 2021

Please Refer to  
Invoice Number: 2257622

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

Legal fees for professional services  
for the period ending November 30, 2020

\$12,422.50

**Current Fees and Costs Due**

**\$12,422.50**

**Total Balance Due - Due Upon Receipt**

**\$12,422.50**

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Please Refer to  
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

Legal fees for professional services  
for the period ending November 30, 2020

\$12,422.50

**Current Fees and Costs Due**

**\$12,422.50**

**Total Balance Due - Due Upon Receipt**

**\$12,422.50**

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending November 30, 2020

**Creditors' Committee Meetings** **\$12,422.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
11/04/2020	AB21	Prepare for Committee update call, including revising annotated agenda (0.1); correspond with L. Despina regarding same (0.1); telephone conference with D. Barron regarding same (0.1); telephonic conference with L. Despina, S. Martinez (Zolfo) and Committee (0.5)	0.80	1,300.00	1,040.00
11/04/2020	DEB4	Attend committee meeting (0.5); analyze recently filed documents in preparation for same (0.5); correspond with L. Despina and A. Bongartz regarding same (0.1); conference with A. Bongartz regarding same (0.1); correspond with A. Torres (Kroma) regarding issues in connection with same (0.2); correspond with J. Casillas (CST) regarding same (0.5)	1.90	1,035.00	1,966.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/04/2020	LAD4	Review notes/issues to prepare for weekly committee call (.60); handle committee call (.50)	1.10	1,500.00	1,650.00
11/04/2020	MN11	Draft annotated agenda for Committee call	0.30	855.00	256.50
11/11/2020	AB21	Prepare for Committee update call, including revisions to annotated agenda (0.1); telephonic conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on Title III cases (0.4)	0.50	1,300.00	650.00
11/11/2020	DEB4	Attend Committee call	0.40	1,035.00	414.00
11/11/2020	LAD4	Review notes/issues to prepare for weekly committee call (.50); handle committee call (.40)	0.90	1,500.00	1,350.00
11/11/2020	MN11	Draft annotated Committee call agenda (.3); correspond with L. Despina regarding same (.1)	0.40	855.00	342.00
11/16/2020	AB21	Correspond with L. Despina and M. Naulo regarding next Committee update call	0.10	1,300.00	130.00
11/22/2020	MN11	Draft Committee call agenda	0.40	855.00	342.00
11/23/2020	MN11	Correspond with L. Despina regarding Committee call agenda (.1); correspond with SEIU regarding same (.1)	0.20	855.00	171.00
11/24/2020	AB21	Prepare for Committee update call, including edits to annotated agenda (0.6); participate in weekly Committee update call with L. Despina and S. Martinez (Zolfo) (0.5)	1.10	1,300.00	1,430.00
11/24/2020	DEB4	Attend Committee meeting	0.50	1,035.00	517.50
11/24/2020	LAD4	Review issues/notes to prepare for weekly committee call (.60); handle committee call (.50)	1.10	1,500.00	1,650.00

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Invoice No. 2257622

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/24/2020	MN11	Correspond with L. Despina regarding annotated Committee call agenda (.1); revise Committee update email (.4); call with A. Bongartz regarding same (.1)	0.60	855.00	513.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>10.30</b>		<b>12,422.50</b>
<b>Total</b>			<b>10.30</b>		<b>12,422.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	3.10	1,500.00	4,650.00
AB21	Alex Bongartz	Of Counsel	2.50	1,300.00	3,250.00
DEB4	Douglas E. Barron	Associate	2.80	1,035.00	2,898.00
MN11	Mariya Naulo	Associate	1.90	855.00	1,624.50

<b>Current Fees and Costs</b>	<b>\$12,422.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$12,422.50</b>



PAUL HASTINGS LLP  
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261452

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### SUMMARY SHEET

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002

Luc A. Despina

Legal fees for professional services for the period ending December 31, 2020	\$389,255.00
Costs incurred and advanced	14,008.26
<b>Current Fees and Costs Due</b>	<b>\$403,263.26</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$403,263.26</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)





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New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261452

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despina

Legal fees for professional services for the period ending December 31, 2020	\$389,255.00
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<b>Current Fees and Costs Due</b>	<b>\$403,263.26</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$403,263.26</b>

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Account Name: Paul Hastings LLP

**Remittance Address:**

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261452

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending December 31, 2020

**Official Comm. of Unsecured Creditors of Commonwealth of PR** **\$389,255.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
12/01/2020	WW6	Update case calendar	0.10	220.00	22.00
12/02/2020	AB21	Telephone conference with D. Barron regarding statements made by J. Peterson (Oversight Board) (0.1); correspond with L. Despina and D. Mack (Drivetrain) regarding same (0.1)	0.20	1,300.00	260.00
12/02/2020	AB21	Update list of open issues for Committee	0.20	1,300.00	260.00
12/02/2020	DEB4	Correspond with M. Naulo regarding Oversight Board composition (0.4); conference with A. Bongartz regarding same (0.1); correspond with A. Bongartz regarding same (0.1)	0.60	1,035.00	621.00
12/02/2020	MN11	Review recent updates and developments regarding Oversight Board (.3); correspond with D. Barron regarding same (.1)	0.40	855.00	342.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/02/2020	WW6	Prepare certificate of service for fifth supplemental informative motion regarding notices of participation (.3); electronically file same with court (.3)	0.60	220.00	132.00
12/02/2020	WW6	Update case calendar	0.20	220.00	44.00
12/03/2020	JK21	Update parties in interest list	3.40	480.00	1,632.00
12/03/2020	WW6	Update case calendar (.2); review master service list as of December 2, 2020 (.2); correspond with A. Bongartz regarding December 9, 2020 hearing (.2)	0.60	220.00	132.00
12/07/2020	WW6	Prepare certificate of service for fifth supplemental informative motion regarding notices of participation (.3); electronically file same with court (.3)	0.60	220.00	132.00
12/08/2020	LAD4	T/c M. Richard (AFI) re: FOMB composition issues	0.40	1,500.00	600.00
12/08/2020	WW6	Update case calendar (.3)	0.30	220.00	66.00
12/08/2020	WW6	Prepare notice of Spanish translation for filing (.1); correspond with A. Bongartz regarding same (.2); electronically file same with court (.2); electronically serve same to master service list (.2)	0.70	220.00	154.00
12/09/2020	DEB4	Correspond with L. Despina and A. Bongartz regarding Oversight Board membership	0.40	1,035.00	414.00
12/09/2020	WW6	Prepare certificate of service for informative motion re December 9-10, 2020 hearing (.3); electronically file same with court (.2); prepare certificate of service for joinder regarding Ambac's Rule 2004 motion (.3); electronically file same with court (.2); prepare certificate of service for notice of translation (.3); electronically file same with court (.2)	1.50	220.00	330.00
12/10/2020	WW6	Update case calendar	0.10	220.00	22.00
12/15/2020	LAD4	T/c A. Velazquez (SEIU) re: case update (.50); t/c A. Velazquez (second call) re: new FOMB appointment (.20)	0.70	1,500.00	1,050.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/16/2020	JK21	Review docket sheets for critical dates (0.4); update case calendar (0.3)	0.70	480.00	336.00
12/16/2020	LAD4	T/c J. Casillas (CST) re: new FOMB member	0.30	1,500.00	450.00
12/17/2020	AB21	Update list of open issues for Committee	0.20	1,300.00	260.00
12/17/2020	JK21	Prepare notice of appearance for L. Despina in appeal no. 20-2162 (0.3); prepare transcript order form regarding appeal no. 20-2162 (0.3); prepare corporate disclosure statement regarding appeal no. 20-2162 (0.3); prepare docketing statement regarding appeal no. 20-2162 (0.6)	1.50	480.00	720.00
12/17/2020	JK21	Review docket sheets for critical dates	0.30	480.00	144.00
12/18/2020	DEB4	Correspond with M. Naulo regarding Oversight Board meeting	0.50	1,035.00	517.50
12/18/2020	JK21	Review docket sheets for critical dates	0.20	480.00	96.00
12/18/2020	SM29	Attend portions of Oversight Board public meeting	2.00	1,065.00	2,130.00
12/21/2020	JK21	Review docket sheets for title III cases and adversary proceedings for critical dates (1.6); update case calendar (0.3)	1.90	480.00	912.00
12/22/2020	JK21	Review docket sheets for title III cases for critical dates (0.4); update case calendar (0.2)	0.60	480.00	288.00
12/23/2020	DEB4	Correspond with L. Despina and A. Bongartz regarding oversight board appointments	0.30	1,035.00	310.50
12/23/2020	WW6	Update case calendar	0.60	220.00	132.00
12/29/2020	WW6	Update case calendar	0.30	220.00	66.00
<b>Subtotal: B110 Case Administration</b>			<b>20.40</b>		<b>12,575.00</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B113 Pleadings Review</b>					
12/01/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases (.3); prepare informative motion regarding December 9-10, 2020 hearing (.6)	0.90	220.00	198.00
12/02/2020	AB21	Review Title III docket update and recent filings	0.10	1,300.00	130.00
12/02/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/02/2020	WW6	Correspond with A. Bongartz, S. Maza, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
12/03/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
12/03/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/04/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
12/04/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/07/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/08/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
12/08/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/08/2020	WW6	Correspond with A. Bongartz, S. Maza, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
12/09/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/10/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/11/2020	AB21	Review Title III docket update and recent filings	0.30	1,300.00	390.00
12/11/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/14/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/15/2020	WW6	Correspond with A. Bongartz, S. Maza, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
12/15/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/23/2020	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
12/23/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/24/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/25/2020	SM29	Review notes re pleadings database	1.00	1,065.00	1,065.00
12/28/2020	BJA	Prepare First Circuit pleadings database	4.10	765.00	3,136.50
12/28/2020	JK21	Call with S. Maza regarding pleadings database (0.2); correspond with S. Maza regarding pleadings database (0.7); correspond with E. Au regarding same (0.6); correspond with Prime Clerk regarding same (0.2); revise list of First Circuit appeals for pleadings database (0.4)	2.10	480.00	1,008.00
12/28/2020	SM29	Call with J. Kuo regarding pleadings database (.2); email with J. Kuo re same (.4); email E. Au re same (.2); review pleadings database (.9)	1.70	1,065.00	1,810.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/28/2020	SM29	Further emails with J. Kuo re pleadings database and appeals (.2); review list of same from J. Kuo (.2); email B. Al-Saif re same (.2)	0.60	1,065.00	639.00
12/28/2020	SM29	Further emails with E. Au regarding pleadings database	0.20	1,065.00	213.00
12/28/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/29/2020	BAK	Prepare First Circuit pleadings database	5.60	765.00	4,284.00
12/29/2020	JK21	Correspond with B. Al-Saif regarding pleadings database (0.2); update pleadings database (6.6)	6.80	480.00	3,264.00
12/29/2020	SM29	Emails with J. Kuo and B. Al-Saif re pleadings database	0.20	1,065.00	213.00
12/29/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
12/29/2020	WW6	Prepare pleadings database	6.00	220.00	1,320.00
12/30/2020	BAK	Prepare First Circuit pleadings database	5.20	765.00	3,978.00
12/30/2020	JK21	Update pleadings database	8.00	480.00	3,840.00
12/30/2020	WW6	Continue preparing pleadings database	4.80	220.00	1,056.00
12/31/2020	BAK	Continue preparing First Circuit pleadings database	3.30	765.00	2,524.50
12/31/2020	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
<b>Subtotal: B113 Pleadings Review</b>			<b>58.90</b>		<b>31,693.50</b>

**B140 Relief from Stay/Adequate Protection Proceedings**

12/02/2020	MRK	Review PRIFA lift stay appeal brief	1.40	1,200.00	1,680.00
12/02/2020	MRK	Review amicus brief in HTA lift stay appeal	0.90	1,200.00	1,080.00
12/02/2020	MRK	Review HTA lift stay appeal brief	1.30	1,200.00	1,560.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/04/2020	MRK	Email Z. Zwillinger regarding draft answering brief in HTA lift stay appeal	0.10	1,200.00	120.00
12/04/2020	MRK	Review and comment on draft answering brief in HTA lift stay appeal	6.20	1,200.00	7,440.00
12/04/2020	ZSZ	Review HTA lift stay revenue bond brief from appellants (1.8); review HTA lift stay revenue bond brief from amicus (1.4); review PRIFA lift stay revenue bond brief from appellants (2.1)	5.30	1,100.00	5,830.00
12/05/2020	MRK	Review provisions of PRIFA trust agreement relevant to answering brief in PRIFA lift stay appeal	1.10	1,200.00	1,320.00
12/05/2020	MRK	Review and comment on draft answering brief in PRIFA lift stay appeal (6.8); call with Z. Zwillinger regarding same (.3); correspond with Z. Zwillinger regarding same (.1)	7.20	1,200.00	8,640.00
12/05/2020	ZSZ	Review draft HTA lift stay appeal brief (2.4); call with M. Kahn regarding same (.3); draft joinder regarding same (1.4); correspond with N. Bassett and M. Kahn regarding same (.3)	4.40	1,100.00	4,840.00
12/06/2020	IVT	Correspond with Z. Zwillinger regarding joinder in revenue bond lift stay appeal	0.10	1,275.00	127.50
12/06/2020	IVT	Revise joinder in revenue bond lift stay appeal	0.30	1,275.00	382.50
12/06/2020	MRK	Review and comment on draft answering brief in PRIFA lift stay appeal	2.20	1,200.00	2,640.00
12/06/2020	MRK	Telephone conferences with Z. Zwillinger regarding draft answering brief in PRIFA lift stay appeal and joinder in answering brief	0.30	1,200.00	360.00
12/06/2020	MRK	Review and comment on successive drafts of joinder to answering brief in PRIFA lift stay appeal	0.80	1,200.00	960.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/06/2020	NAB	Review opening appellants' brief in revenue bonds lift stay appeal (.5); review sources and authorities cited in same (.2); review draft appellees' briefs in response to same (1.0); review proposed comments to same (.3); email with Z. Zwillinger and M. Khan regarding same (.4); revise proposed Committee joinders in appellee briefs (.4); review case law relating to same (.3); email with Z. Zwillinger regarding same (.2)	3.30	1,285.00	4,240.50
12/06/2020	ZSZ	Review draft Oversight Board brief in PRIFA lift stay appeal (2.4); calls with M. Kahn regarding same (.3); draft joinder regarding same (1.4); revise joinder per M. Kahn's comments (.7)	4.80	1,100.00	5,280.00
12/07/2020	MRK	Review as filed answering brief in PRIFA lift stay appeal	1.10	1,200.00	1,320.00
12/07/2020	MRK	Revise successive drafts of joinder to answering brief in PRIFA lift-stay appeal, including insert pertaining to additional supporting argument	2.30	1,200.00	2,760.00
12/07/2020	MRK	Telephone conference with N. Bassett and Z. Zwillinger regarding additional supporting argument based on PRIFA trust agreement	0.40	1,200.00	480.00
12/07/2020	MRK	Emails to and from D. Desatnik (Proskauer Rose) regarding additional supporting argument based on PRIFA trust agreement	0.60	1,200.00	720.00
12/07/2020	MRK	Emails to and from N. Bassett and Z. Zwillinger regarding joinder to answering brief in PRIFA lift stay appeal	0.20	1,200.00	240.00
12/07/2020	MRK	Review provisions of PRIFA trust agreement pertaining to additional supporting argument	0.90	1,200.00	1,080.00
12/07/2020	MRK	Telephone conference with D. Desatnik (Proskauer Rose) and N. Bassett regarding additional supporting argument based on PRIFA trust agreement	0.40	1,200.00	480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/07/2020	NAB	Review drafts of appellee briefs in revenue bond lift stay appeals (1.2); emails with Z. Zwillinger and M. Kahn regarding same (.4); revise draft joinder in connection with same (.4); calls with M. Kahn and D. Desatnik (Proskauer) regarding same (.4); call with Z. Zwillinger regarding same (.4); review trust agreement and related documents (1.9); further call with Z. Zwillinger regarding same (.3); call with Z. Zwillinger and M. Kahn regarding same (.4); email with L. Despina regarding issues relating to appellee briefs and joinders (.2); emails with Z. Zwillinger, M. Kahn, and W. Wu regarding revised joinders (.2); review revised appellee briefs (.4)	6.20	1,285.00	7,967.00
12/07/2020	NAB	Review joinders and emails with Z. Zwillinger and M. Kahn regarding same (.2)	0.20	1,285.00	257.00
12/07/2020	WW6	Prepare HTA lift stay appeal joinder for filing (.2); correspond with Z. Zwillinger regarding same (.3); electronically file same with court (.3); prepare PRIFA lift stay appeal joinder for filing (.2); correspond with Z. Zwillinger regarding same (.2); electronically file same with court (.3)	1.50	220.00	330.00
12/07/2020	ZSZ	Revise joinders to PRIFA and HTA lift stay appeals (3.1); prepare related filings (2.1); call with N. Bassett and M. Kahn regarding potential PRIFA trust agreement argument (.4); further calls with N. Bassett regarding same and related appellate issues (.7); review documents regarding same (.5); review draft briefs from Proskauer (2.2)	9.00	1,100.00	9,900.00
12/09/2020	IVT	Review First Circuit notices and related issues regarding joinder in Assured appeal	0.40	1,275.00	510.00
12/09/2020	IVT	Correspond with L. Despina and N. Bassett regarding First Circuit notices regarding joinder in Assured appeal	0.10	1,275.00	127.50
12/09/2020	IVT	Conference with N. Bassett regarding First Circuit notices regarding joinder in Assured appeal	0.20	1,275.00	255.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/09/2020	NAB	Review First Circuit orders relating to joinder in revenue bond appellate briefs (.2); email with L. Despina and I. Timofeyev regarding same (.4); review case law relating to appellate issues (.3); call with I. Timofeyev regarding same (.2)	1.10	1,285.00	1,413.50
12/09/2020	WW6	Correspond with Z. Zwillinger regarding recently filed pleadings in HTA lift stay appeal and PRIFA lift stay appeal	0.30	220.00	66.00
12/10/2020	IVT	Correspond with N. Bassett and Z. Zwillinger regarding joinder in HTA lift stay appeal	0.20	1,275.00	255.00
12/10/2020	NAB	Revise draft motions and related documents seeking default judgment (.5); call with Z. Zwillinger regarding revenue bond lift stay appeal issues (.1); correspond with Z. Zwillinger regarding same (.1)	0.70	1,285.00	899.50
12/10/2020	NAB	Review response to jurisdictional issue on GO bond lift stay appeal (.5); call with L. Despina regarding same (.2); call with I. Timofeyev regarding same (.7)	1.40	1,285.00	1,799.00
12/10/2020	ZSZ	Call with N. Bassett regarding First Circuit joinder docketing questions (.1); call with First Circuit clerk regarding same (.1)	0.20	1,100.00	220.00
12/22/2020	NAB	Review revenue bond appellant reply briefs (.8)	0.80	1,285.00	1,028.00
12/22/2020	ZSZ	Review replies in support of monolines lift stay appeals (1.6); draft email summary to committee regarding same (1.0)	2.60	1,100.00	2,860.00
12/23/2020	SM29	Review PRIFA lift stay appellate briefs	1.20	1,065.00	1,278.00
<b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b>			<b>71.70</b>		<b>82,746.00</b>

**B150 Meetings of and Communications with Creditors**

12/04/2020	MN11	Review recent filings and developments for Committee update email (1.7); summarize same (1.7)	3.40	855.00	2,907.00
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/05/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.4); correspond with L. Despina regarding same (0.1)	0.50	1,300.00	650.00
12/06/2020	AB21	Revise Committee update email (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,300.00	390.00
12/07/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.20	1,300.00	260.00
12/07/2020	MN11	Review recent filings and developments for inclusion in Committee update email (2.7); draft same (1.5)	4.20	855.00	3,591.00
12/08/2020	AB21	Revise Committee update emails regarding recent developments in Title III cases, including agenda for Committee call (1.3); correspond with L. Despina regarding same (0.2); correspond with M. Naulo regarding same (0.1)	1.60	1,300.00	2,080.00
12/09/2020	AB21	Revise Committee update email (0.5); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.70	1,300.00	910.00
12/09/2020	MN11	Review recent filings and developments for Committee update email (.5); draft same (.5)	1.00	855.00	855.00
12/11/2020	MN11	Review recent filings and developments for Committee update email (.9); email A. Bongartz regarding same (.8)	1.70	855.00	1,453.50
12/14/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,300.00	520.00
12/15/2020	AB21	Correspond with M. Naulo regarding next Committee update email (0.1); revise same, including agenda for Committee call (0.2); correspond with L. Despina regarding same (0.1)	0.40	1,300.00	520.00
12/15/2020	MN11	Review recent filings and developments for Committee update email (1.2); draft same (1.7)	2.90	855.00	2,479.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/16/2020	AB21	Revise Committee update emails regarding recent developments in Title III cases	0.20	1,300.00	260.00
12/17/2020	AB21	Revise Committee update email regarding recent developments (0.6); correspond with L. Despina regarding same (0.1); telephone conference with M. Naulo regarding same (0.1)	0.80	1,300.00	1,040.00
12/17/2020	MN11	Review recent filings and developments for Committee update email (.8); draft same (.9); conference with A. Bongartz regarding same (.1)	1.80	855.00	1,539.00
12/18/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
12/18/2020	MN11	Review recent developments for Committee update email (.5); email with A. Bongartz regarding same (.2)	0.70	855.00	598.50
12/20/2020	AB21	Revise Committee update email regarding recent developments in Title III cases (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,300.00	520.00
12/21/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
12/21/2020	AB21	Revise Committee update email regarding recent developments in Title III cases	0.10	1,300.00	130.00
12/22/2020	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
12/22/2020	MN11	Review recent filings and developments for Committee update email (1.9); draft same (1.3)	3.20	855.00	2,736.00
12/23/2020	AB21	Revise Committee update email (0.5); correspond with L. Despina regarding same (0.1)	0.60	1,300.00	780.00
12/23/2020	MN11	Email with A. Bongartz regarding Committee update email	0.10	855.00	85.50
12/24/2020	MN11	Review recent filings and developments for Committee update email (1.1); draft same (1.4)	2.50	855.00	2,137.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/28/2020	AB21	Correspond with M. Naulo regarding next Committee update email (0.1); revise same (0.4); correspond with L. Despina regarding same (0.1)	0.60	1,300.00	780.00
12/28/2020	MN11	Review recent filings and developments for Committee update email (1.7); draft same (.9)	2.60	855.00	2,223.00
12/29/2020	AB21	Correspond with Committee regarding update on Title III cases	0.10	1,300.00	130.00
12/29/2020	DEB4	Correspond with M. Naulo regarding email to Committee	0.10	1,035.00	103.50
12/29/2020	MN11	Review recent filings and developments for Committee update email (.7); email with D. Barron and A. Bongartz regarding same (.2); draft Committee call agenda (.4); email S. Martinez regarding same (.1); email L. Despina regarding same (.1); email SEIU regarding same (.1)	1.60	855.00	1,368.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>33.00</b>		<b>31,437.00</b>

**B155 Court Hearings**

12/02/2020	AB21	Review draft agenda for December 9, 2020 omnibus hearing (0.2); correspond with L. Despina regarding same (0.2); correspond with M. Volin (Proskauer) regarding same (0.1)	0.50	1,300.00	650.00
12/02/2020	WW6	Correspond with A. Bongartz regarding December 9-10, 2020 omnibus hearing	0.10	220.00	22.00
12/03/2020	WW6	Correspond with A. Bongartz regarding informative motion for December 9-10, 2020 omnibus hearing	0.10	220.00	22.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/04/2020	WW6	Prepare informative motion regarding December 9-10, 2020 hearing for filing (.2); correspond with A. Bongartz regarding same (.1); electronically file same with court (.2); electronically serve same to master service list (.2)	0.70	220.00	154.00
12/07/2020	MN11	Review informative motions for substantive content (.5); email A. Bongartz regarding same (.2)	0.70	855.00	598.50
12/08/2020	AB21	Telephone conferences with D. Barron regarding preparation for hearing on motion to assume Gracia-Gracia settlement agreements, including notice regarding additional documents (0.5); correspond with D. Barron regarding same (0.6); correspond with L. Despina regarding same (1.8); revise notice regarding additional documents (0.1)	3.00	1,300.00	3,900.00
12/08/2020	WW6	Prepare reference materials for L. Despina for December 9-10, 2020 omnibus hearing (.4)	0.40	220.00	88.00
12/09/2020	AB21	Correspond with L. Despina and D. Barron regarding preparation for hearing on motion to assume Gracia-Gracia settlements (0.1); telephonically participate in hearing regarding same (0.8); post-mortem telephone conference with L. Despina regarding same (0.1)	1.00	1,300.00	1,300.00
12/09/2020	DEB4	Correspond with L. Despina and A. Bongartz in preparation for same omnibus hearing	1.20	1,035.00	1,242.00
12/09/2020	LAD4	Continue preparation for Gracia hearing (2.20); handle same (.80); post-mortem with A. Bongartz (.10)	3.10	1,500.00	4,650.00
12/16/2020	MN11	Review omnibus hearing transcripts	2.20	855.00	1,881.00
12/18/2020	MN11	Observe Oversight Board meeting (2.7); draft summary of same for Committee update email (1.2); correspond with D. Barron regarding comments on same (.5)	4.40	855.00	3,762.00

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12/31/2020	WW6	Prepare oral argument designation form for Assured and Ambac appeals (.3); correspond with Z. Zwillinger regarding same (.2); electronically file same with court (.2)	0.70	220.00	154.00
<b>Subtotal: B155 Court Hearings</b>			<b>18.10</b>		<b>18,423.50</b>
<b>B160 Fee/Employment Applications for Paul Hastings</b>					
12/01/2020	JK21	Update parties in interest list	2.20	480.00	1,056.00
12/01/2020	KAT2	Prepare exhibits to tenth supplemental declaration	0.30	890.00	267.00
12/03/2020	KAT2	Prepare tenth supplemental declaration (1.8); review list of additional interested parties from J. Kuo (.1); correspond with K. Dilworth regarding same (.1)	2.00	890.00	1,780.00
12/10/2020	KAT2	Prepare parts of tenth supplemental declaration (.6); review input from K. Dilworth regarding additional interested parties (.1)	0.70	890.00	623.00
12/11/2020	AB21	Revise cover letter and related exhibits regarding Paul Hastings' October 2020 fee statement (0.3); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.40	1,300.00	520.00
12/11/2020	KAT2	Prepare parts of tenth supplemental declaration (.4); correspond with J. Kuo regarding interested parties (.1)	0.50	890.00	445.00
12/12/2020	AB21	Correspond with Notice Parties regarding Paul Hastings October 2020 fee statement	0.10	1,300.00	130.00
12/14/2020	KAT2	Prepare parts of tenth supplemental declaration (1.6); review input from D. Verdon regarding same (.4)	2.00	890.00	1,780.00
12/15/2020	JK21	Correspond with K. Traxler regarding parties in interest	0.20	480.00	96.00
12/15/2020	KAT2	Prepare parts of tenth supplemental declaration	0.20	890.00	178.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/18/2020	AB21	Review Paul Hastings' November 2020 fee statement (0.8); correspond with C. Edge regarding same (0.1)	0.90	1,300.00	1,170.00
12/21/2020	AB21	Revise Paul Hastings' November 2020 fee statement (0.7); correspond with C. Edge regarding same (0.1)	0.80	1,300.00	1,040.00
12/22/2020	AB21	Revise Paul Hastings' November 2020 fee statements (0.3); correspond with C. Edge regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.50	1,300.00	650.00
<b>Subtotal: B160 Fee/Employment Applications for Paul Hastings</b>			<b>10.80</b>		<b>9,735.00</b>
<b>B161 Budget</b>					
12/18/2020	AB21	Revise Paul Hastings budget for January 2021	0.30	1,300.00	390.00
12/23/2020	AB21	Finalize Paul Hastings' budget for January 2021 (0.1); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.20	1,300.00	260.00
<b>Subtotal: B161 Budget</b>			<b>0.50</b>		<b>650.00</b>
<b>B165 Fee/Employment Applications for Other Professionals</b>					
12/24/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding filing of Zolfo's notice of rate changes (0.1); correspond with J. Kuo and W. Wu regarding same (0.1)	0.20	1,300.00	260.00
12/24/2020	WW6	Prepare notice of Zolfo Cooper regarding rate change for filing (.1); correspond with A. Bongartz regarding same (.1); electronically file same with court (.2); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.1)	0.80	220.00	176.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/28/2020	WW6	Prepare certificate of service for Zolfo Cooper's notice regarding rate changes (.3); electronically file same with court (.1)	0.40	220.00	88.00
<b>Subtotal: B165 Fee/Employment Applications for Other Professionals</b>			<b>1.40</b>		<b>524.00</b>
<b>B170 Fee/Employment Objections</b>					
12/01/2020	AB21	Correspond with L. Despina regarding response to Fee Examiner's letter report (0.5); correspond with M. Hancock regarding same (0.4)	0.90	1,300.00	1,170.00
<b>Subtotal: B170 Fee/Employment Objections</b>			<b>0.90</b>		<b>1,170.00</b>
<b>B185 Assumption/Rejection of Leases and Contracts</b>					
12/02/2020	AB21	Review reply by Garcia plaintiffs in support of motion to assume prepetition settlement agreements	0.10	1,300.00	130.00
12/02/2020	DEB4	Analyze plaintiffs' response regarding assumption motion (0.4); correspond with A. Bongartz regarding same (0.1)	0.50	1,035.00	517.50
12/03/2020	AB21	Review draft joint informative motion regarding hearing on motion to assume Gracia-Gracia settlement agreements (0.1); correspond with M. Volin (Proskauer) regarding same (0.1); correspond with W. Wu regarding informative motion for December 9, 2020 hearing (0.1)	0.30	1,300.00	390.00
12/03/2020	DEB4	Analyze Gracia reply brief (0.4); correspond with A. Bongartz and L. Despina regarding same (0.5); analyze case law related to same (3.4)	4.30	1,035.00	4,455.50
12/04/2020	AB21	Telephone conference with D. Barron regarding Oversight Board's reply in support of assumption of Gracia-Gracia settlement agreement	0.20	1,300.00	260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/04/2020	DEB4	Conference with A. Bongartz regarding assumption motion issues	0.20	1,035.00	207.00
12/06/2020	DEB4	Correspond with A. Bongartz regarding assumption motion and hearing	0.10	1,035.00	103.50
12/07/2020	AB21	Telephone conference with D. Barron regarding open issues related to motion to assume Gracia-Gracia settlement (1.3); correspond with L. Despina regarding same (0.1); correspond with D. Barron regarding same (0.1)	1.50	1,300.00	1,950.00
12/07/2020	DEB4	Analyze documents in connection with oral argument on assumption motion (2.4); conference with A. Bongartz regarding same (1.3); correspond with A. Bongartz regarding same (0.2); conference with M. Naulo regarding notice related to same (0.1); correspond with L. Llach (CST) regarding reply to assumption motion (0.1); correspond with C. Fernandez and J. Casillas (CST) regarding exhibits to Commonwealth settlement and translation of same (0.2); correspond with L. Despina regarding same (0.1); revise notice of translation (0.4); prepare analyses regarding executory contract and reply issues (3.2)	8.00	1,035.00	8,280.00
12/07/2020	MN11	Telephone conference with D. Barron regarding notice of Spanish language document (.1); draft notice regarding same (.9)	1.00	855.00	855.00
12/08/2020	BJA	Analyze case law regarding assumption of executory contracts (5.1); call with D. Barron regarding same (.3)	5.40	765.00	4,131.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/08/2020	DEB4	Correspond with L. Despina regarding order on executory contract issues (0.1); conference with A. Bongartz regarding same (0.1); correspond with J. Casillas regarding Commonwealth settlement documents and related translations (0.1); conferences with M. Naulo regarding case law questions (0.3); conference with B. Al-Saif regarding same (0.3); analyze case law regarding functional approach (3.4); draft analysis regarding same (1.8); conferences with A. Bongartz regarding same (0.4); review correspondence from M. Naulo and B. Al Saif regarding same (0.2); correspond with W. Wu regarding filing of notice of translations (0.1)	6.80	1,035.00	7,038.00
12/08/2020	LAD4	Prepare for Gracia contested hearing	1.50	1,500.00	2,250.00
12/08/2020	MN11	Conferences with D. Barron regarding standards for executory contract assumption and rejection (.3); analyze case law regarding same (3.3)	3.60	855.00	3,078.00
12/09/2020	DEB4	Correspond with A. Bongartz regarding status report insert	0.10	1,035.00	103.50
12/10/2020	AB21	Telephone conference with S. Ma (Proskauer) and D. Barron regarding joint report on issues related to assumption of Gracia-Gracia settlements (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,300.00	260.00
12/10/2020	DEB4	Conference with A. Bongartz and S. Ma (Proskauer) regarding joint status report (0.1); follow up correspondence with A. Bongartz regarding same (0.1); conferences with M. Naulo regarding issues related to same (0.4); analyze authorities regarding functional approach and related issues (8.1); correspond with L. Llach (CST) regarding Puerto Rico law issues (0.2); correspond with A. Bongartz regarding settlement agreement claims (0.4)	9.30	1,035.00	9,625.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/10/2020	MN11	Conference with D. Barron regarding functional approach to executory contracts (.3); conference with D. Barron regarding notice of relief sought and due process requirements (.1); analyze same (1.1); email D. Barron regarding same (.4)	1.90	855.00	1,624.50
12/10/2020	MN11	Analyze case law regarding functional test for executory contracts (2.5); annotate same (.4)	2.90	855.00	2,479.50
12/11/2020	BJA	Analyze issues regarding rejection of executory contracts and related case law	4.90	765.00	3,748.50
12/11/2020	DEB4	Correspond with A. Bongartz regarding status report (0.2); correspond with M. Naulo regarding open issues (0.3); correspond with B. Al-Saif regarding same (0.1); conference and correspond with L. Llach regarding Puerto Rico law issues (0.5); analyze authorities regarding status report issues (3.2); begin draft of same (7.1)	11.40	1,035.00	11,799.00
12/11/2020	MN11	Analyze case law regarding functional approach regarding executory contracts (1.7); email D. Barron regarding same (.8)	2.50	855.00	2,137.50
12/11/2020	MN11	Analyze breach of contract issues involving multiple claims	1.30	855.00	1,111.50
12/12/2020	DEB4	Correspond with L. Llach and N. Del Nido regarding Puerto Rico law issues (0.2); correspond with M. Naulo regarding contract claims issues (0.2); prepare status report insert (6.1)	6.50	1,035.00	6,727.50
12/12/2020	MN11	Analyze case law regarding third party beneficiary claims for damages (1.3); analyze multiple party claims for damages (1.0); analyze divisibility of claim for damages (.6)	2.90	855.00	2,479.50
12/13/2020	DEB4	Revise status report insert (0.8); correspond with A. Bongartz regarding same (0.1); correspond with M. Naulo regarding same (0.1); correspond with L. Llach regarding same (0.1)	1.10	1,035.00	1,138.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/13/2020	MN11	Analyze breaches of severable contracts in connection with multiple claims (.7); analyze severability of attorneys' fees (.8); email D. Barron regarding findings (.5)	2.00	855.00	1,710.00
12/14/2020	DEB4	Conference with M. Naulo regarding assumption motion issues (0.3); analyze case law related to same (1.3); conference with C. Fernandez regarding Puerto Rico civil rules (0.1); correspond with E. Elliot regarding same (0.1)	1.80	1,035.00	1,863.00
12/14/2020	MN11	Analyze FRCP 71 and attorneys' fees (2.3); conference with D. Barron regarding same (.3); email with D. Barron regarding same (.9)	3.50	855.00	2,992.50
12/15/2020	AB21	Telephone conferences with D. Barron regarding insert for joint status report on Gracia-Gracia assumption motion (0.6); revise same (0.6)	1.20	1,300.00	1,560.00
12/15/2020	DEB4	Conference with A. Bongartz regarding initial status report insert (0.5); revise same (0.4); correspond with L. Despina regarding same (0.2); further conference with A. Bongartz regarding comments on status report (0.1); revise same (1.2); correspond with J. Kuo regarding same (0.1)	2.50	1,035.00	2,587.50
12/15/2020	JK21	Review functional approach insert to status report regarding assumption motion	0.90	480.00	432.00
12/15/2020	LAD4	Review/edit Gracia supplemental brief	1.10	1,500.00	1,650.00
12/16/2020	AB21	Revise insert for joint status report on motion to assume Gracia-Gracia settlement agreement (0.5); telephone conferences with D. Barron regarding same (0.3); correspond with L. Despina and D. Barron regarding same (0.2); correspond with S. Ma (Proskauer) regarding same (0.2); telephone conference with S. Ma regarding same (0.1)	1.30	1,300.00	1,690.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/16/2020	DEB4	Conferences with A. Bongartz regarding insert to status report on assumption motion (0.3); correspond with A. Bongartz regarding same (0.7); analyze draft Oversight Board status report (0.4); revise Committee status report insert (1.4); correspond with L. Llach (CST) regarding plaintiffs attorneys (0.2)	3.00	1,035.00	3,105.00
12/16/2020	JK21	Review functional approach insert to status report on assumption motion	3.60	480.00	1,728.00
12/16/2020	LAD4	Review/edit final Gracia draft brief	0.50	1,500.00	750.00
<b>Subtotal: B185 Assumption/Rejection of Leases and Contracts</b>			<b>99.90</b>		<b>96,943.50</b>

**B190 Other Contested Matters(excl. assumption/rejections motions)**

12/03/2020	NAB	Attend meet and confer call regarding Ambac Rule 2004 discovery (.4); email with S. Martinez (Zolfo) and J. Hughes (Milbank) regarding same (.1)	0.50	1,285.00	642.50
12/04/2020	NAB	Review new Ambac Rule 2004 motion on pension issues (.4); review past Rule 2004 motions, joinders, orders, and related documents (.3); correspond with L. Despina and Z. Zwillinger regarding joinder for same (.1); further correspond with Z. Zwillinger regarding same (.2); revise draft joinder (.3); review previous Court orders in connection with same (.2); further correspond with Z. Zwillinger regarding same (.3)	1.80	1,285.00	2,313.00
12/04/2020	SM29	Review Ambac Rule 2004 motion re pension issues and related exhibits	0.80	1,065.00	852.00
12/04/2020	ZSZ	Draft joinder to Ambac Rule 2004 motion	1.30	1,100.00	1,430.00
12/07/2020	NAB	Revise joinder in Ambac pensions Rule 2004 motion (.2); email with W. Wu and Z. Zwillinger regarding same (.1)	0.30	1,285.00	385.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/07/2020	WW6	Prepare UCC's joinder to Ambac's pensions Rule 2004 motion for filing (.2); correspond with Z. Zwillinger regarding same (.1); electronically file same with court (.3); electronically serve same to master service list (.3)	0.90	220.00	198.00
12/10/2020	SM29	Review joinder to Ambac Rule 2004 motion re pensions	0.20	1,065.00	213.00
12/23/2020	NAB	Review Oversight Board objection to Ambac Rule 2004 motion to compel (.3)	0.30	1,285.00	385.50
12/28/2020	AB21	Telephone conference with N. Bassett regarding Oversight Board's objection to Ambac's Rule 2004 motion	0.10	1,300.00	130.00
<b>Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)</b>			<b>6.20</b>		<b>6,549.50</b>

**B310 Claims Administration and Objections**

12/01/2020	AB21	Telephone conference with N. Bassett regarding objection to revenue bond claims against Commonwealth	0.30	1,300.00	390.00
12/01/2020	NAB	Call with A. Bongartz regarding revenue bond objection issues	0.30	1,285.00	385.50
12/02/2020	NAB	Call with Z. Zwillinger regarding revenue bond objection (.2); review case law findings relating to same (.3); email with Z. Zwillinger regarding same (.1)	0.60	1,285.00	771.00
12/02/2020	ZSZ	Revise revenue bond objection (2.4); call with N. Bassett regarding same (.2); review prior filings from early adversary proceedings (1.4); draft email to A. Bongartz and N. Bassett regarding same (.8)	4.80	1,100.00	5,280.00
12/03/2020	AB21	Correspond with L. Despina regarding unsecured claims estimates (0.2); prepare summary regarding same (0.5); correspond with D. Mack (Drivetrain) regarding same (0.1)	0.80	1,300.00	1,040.00
12/03/2020	ZSZ	Draft revenue bond objection	0.60	1,100.00	660.00



The Commonwealth of Puerto Rico  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/04/2020	NAB	Revise draft revenue bond claims objection (2.4); review case law in connection with same (1.5); emails with Z. Zwillinger regarding same (.4)	4.30	1,285.00	5,525.50
12/08/2020	WW6	Review responses to omnibus claim objections (.4); correspond with D. Barron regarding same (.1); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.3)	0.80	220.00	176.00
12/11/2020	DEB4	Correspond with A. Bongartz regarding omnibus claim objections (0.1); correspond with M. Naulo regarding review of same (0.1)	0.20	1,035.00	207.00
12/11/2020	MN11	Review omnibus claim objections (.6); email with D. Barron and W. Wu regarding same (.3)	0.90	855.00	769.50
12/14/2020	MN11	Review omnibus claim objections (3.7); draft summaries of same for D. Barron (2.0)	5.70	855.00	4,873.50
12/15/2020	DEB4	Analyze summary from M. Naulo regarding claim objections (0.4); correspond with M. Naulo regarding same (0.4); correspond with A. Bongartz regarding same (0.1)	0.90	1,035.00	931.50
12/16/2020	ZSZ	Review comments on draft revenue bond objection from M. Kahn (.5); correspond with N. Bassett regarding same (.1)	0.60	1,100.00	660.00
12/21/2020	NAB	Call with Z. Zwillinger regarding draft revenue bonds objection (.3); review revised objection and related documents (.6); review Ambac appellate reply brief in lift stay appeal (.2); email with Z. Zwillinger and M. Kahn regarding same (.1)	1.20	1,285.00	1,542.00
12/21/2020	ZSZ	Call with N. Bassett regarding revenue bond objection (.3); revise revenue bond objection in light of same (1.2)	1.50	1,100.00	1,650.00
12/23/2020	DEB4	Correspond with R. Lupo and W. Wu regarding proof of claim responses	0.10	1,035.00	103.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/23/2020	WW6	Review responses to omnibus objections (.2); correspond with D. Barron regarding same (.1); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.2)	0.50	220.00	110.00
12/28/2020	DEB4	Correspond with W. Wu regarding claim objection responses	0.10	1,035.00	103.50
12/28/2020	NAB	Call with A. Bongartz regarding revenue bonds objection and discovery issues (.1); revise draft revenue bonds objection (1.8); analyze case law in connection with same (1.6); call with Z. Zwillinger regarding same (.4); further revise draft objection (1.2)	5.10	1,285.00	6,553.50
12/28/2020	ZSZ	Call with N. Bassett regarding revenue bond objection	0.40	1,100.00	440.00
12/29/2020	NAB	Call with Z. Zwillinger regarding revenue bond objection case law and analysis (.3); review draft objection in connection with same (.8); review email from S. Martinez (Zolfo) regarding cash analysis issues (.2); call with S. Martinez regarding same (.3); review spreadsheet regarding cash analysis in connection with same (.3)	1.90	1,285.00	2,441.50
12/29/2020	ZSZ	Call with N. Bassett regarding revenue bond objection	0.30	1,100.00	330.00
12/30/2020	ZSZ	Analyze case law and statutory authority regarding revenue bond objection (4.4); correspond with N. Bassett regarding same (1.0)	5.40	1,100.00	5,940.00
12/31/2020	NAB	Emails with Z. Zwillinger regarding revenue bonds objection (.2); begin reviewing case law regarding same (.1)	0.30	1,285.00	385.50
12/31/2020	ZSZ	Continue to analyze case law regarding revenue bond objection (4.4); correspond with N. Bassett regarding same (.5)	4.90	1,100.00	5,390.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>42.50</b>		<b>46,659.00</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B320 Plan and Disclosure Statement (including Business Plan)</b>					
12/04/2020	NAB	Review FOMB status report regarding plan of adjustment and email with L. Despina regarding same	0.30	1,285.00	385.50
12/10/2020	IVT	Conference with N. Bassett regarding reply on jurisdiction in appeal of stay denial order (GO priority)	0.70	1,275.00	892.50
12/10/2020	IVT	Review Oversight Board's response on jurisdiction in appeal of lift stay denial (GO priority)	0.60	1,275.00	765.00
12/10/2020	LAD4	Review FOMB brief on GO appeal (.70); t/c N. Bassett re: same (.20)	0.90	1,500.00	1,350.00
12/11/2020	IVT	Prepare reply brief regarding jurisdiction in appeal of lift stay denial	5.30	1,275.00	6,757.50
12/11/2020	NAB	Review GO lift stay appeal response brief (.4); review case law in connection with same (.4); review/comment on draft reply brief (.3)	1.10	1,285.00	1,413.50
12/12/2020	IVT	Correspond with N. Bassett regarding reply brief on jurisdiction in appeal of lift stay denial	0.10	1,275.00	127.50
12/12/2020	IVT	Prepare reply brief regarding jurisdiction in appeal of lift stay denial	7.70	1,275.00	9,817.50
12/12/2020	NAB	Review cases concerning jurisdiction for reply in GO lift stay appeal (.3); correspond with I. Timofeyev regarding same (.2)	0.40	1,285.00	514.00
12/13/2020	IVT	Review L. Despina's revisions to reply brief on jurisdiction in appeal of lift stay denial (GO priority)	0.30	1,275.00	382.50
12/13/2020	IVT	Correspond with L. Despina regarding reply brief on jurisdiction in appeal of lift stay denial	0.10	1,275.00	127.50
12/13/2020	IVT	Correspond with N. Bassett regarding reply brief on jurisdiction in appeal of lift stay denial	0.20	1,275.00	255.00
12/13/2020	IVT	Revise reply brief regarding jurisdiction in appeal of lift stay denial	0.60	1,275.00	765.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/13/2020	IVT	Conference with N. Bassett regarding reply brief on jurisdiction in appeal of lift stay denial	0.30	1,275.00	382.50
12/13/2020	LAD4	Review/edit Committee's reply to FOMB GO appeal brief (.90)	0.90	1,500.00	1,350.00
12/13/2020	NAB	Revise draft reply in support of jurisdiction in GO lift stay appeal (2.2); call with I. Timofeyev regarding same (.3); further revise same (1.5); correspond with L. Despina and I. Timofeyev regarding same (.2); review comments to same (.1); correspond with I. Timofeyev and A. Bongartz regarding same (.1)	4.40	1,285.00	5,654.00
12/14/2020	IVT	Conference with N. Bassett regarding reply brief on jurisdiction in appeal of lift stay denial	0.20	1,275.00	255.00
12/14/2020	IVT	Correspond with N. Bassett regarding reply brief on jurisdiction in appeal of lift stay denial	0.30	1,275.00	382.50
12/14/2020	IVT	Revise reply brief regarding jurisdiction in appeal of lift stay denial	3.70	1,275.00	4,717.50
12/14/2020	IVT	Correspond with N. Bassett and W. Wu regarding reply brief on jurisdiction in appeal of lift stay denial	0.20	1,275.00	255.00
12/14/2020	NAB	Revise draft reply on jurisdiction issue in GO lift stay appeal (1.7); emails with L. Despina regarding same (.3); revise draft brief per L. Despina's input (.8); email with W. Wu and I. Timofeyev regarding same (.2); further email W. Wu regarding same (.1); call with I. Timofeyev regarding same (.2); review case law in connection with same (.3); revise brief (.9)	4.50	1,285.00	5,782.50
12/14/2020	WW6	Review reply in support of response to court in GO priority appeal (3.6); correspond with N. Bassett regarding same (.4); electronically file same with court (.2)	4.20	220.00	924.00
12/22/2020	SM29	Analyze cases re plan confirmation and review compliance with fiscal plan	2.70	1,065.00	2,875.50

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96395-00002  
Invoice No. 2261452

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/23/2020	MN11	Analyze party and judicial approaches re certain provision of PROMESA (1.1); email S. Maza regarding same (.9)	2.00	855.00	1,710.00
12/24/2020	MN11	Further analyze approaches to certain provision of PROMESA (1.3); email S. Maza regarding same (.6)	1.90	855.00	1,624.50
12/24/2020	SM29	Review email from M. Naulo re analysis of section 204 opinion	0.40	1,065.00	426.00
12/31/2020	NAB	Email with S. Martinez (Zolfo) regarding plan confirmation diligence issues	0.20	1,285.00	257.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>44.20</b>		<b>50,149.00</b>
<b>Total</b>			<b>408.50</b>		<b>389,255.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	9.40	1,500.00	14,100.00
IVT	Igor V. Timofeyev	Partner	21.60	1,275.00	27,540.00
AB21	Alex Bongartz	Of Counsel	23.80	1,300.00	30,940.00
NAB	Nicholas A. Bassett	Of Counsel	41.20	1,285.00	52,942.00
KAT2	Katherine A. Traxler	Of Counsel	5.70	890.00	5,073.00
ZSZ	Zachary S. Zwillinger	Associate	46.10	1,100.00	50,710.00
SM29	Shlomo Maza	Associate	11.00	1,065.00	11,715.00
DEB4	Douglass E. Barron	Associate	60.00	1,035.00	62,100.00
MN11	Mariya Naulo	Associate	65.50	855.00	56,002.50
BJA	Bandar K. Al-Saif	Associate	28.50	765.00	21,802.50
MRK	Marguerite R. Kahn	Special Counsel	27.40	1,200.00	32,880.00
JK21	Jocelyn Kuo	Paralegal	32.40	480.00	15,552.00
WW6	Winnie Wu	Other Timekeeper	35.90	220.00	7,898.00

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**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
12/01/2020	Photocopy Charges	2,898.00	0.08	231.84
12/04/2020	Photocopy Charges	1,820.00	0.08	145.60
12/14/2020	Photocopy Charges	3,014.00	0.08	241.12
12/24/2020	Photocopy Charges	490.00	0.08	39.20
12/09/2020	Photocopy Charges (Color)	201.00	0.25	50.25
12/14/2020	Photocopy Charges (Color)	216.00	0.25	54.00
12/09/2020	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000930543500; 12/09/2020; 1Z9305430199203510 (MAN)			23.19
10/31/2020	Outside Professional Services - TrustPoint International, LLC, Invoice# 20-10384 Dated 10/31/20, Puerto Rico- Pleadings Database for October 2020			656.15
10/31/2020	Outside Professional Services - TrustPoint International, LLC, Invoice# 20-10383 Dated 10/31/20, Puerto Rico- PREPA Database for October 2020			7,673.80
12/10/2020	Vendor Expense - G. Alexander Bongartz; 12/09/2020; Dial-in court call for A. Bongartz			70.00
12/10/2020	Vendor Expense - Luc Despins; 12/09/2020; Dial-in court call hearing regarding the Commonwealth of Puerto Rico for L. Despins			70.00
12/29/2020	Lexis/On Line Search			8.26
12/29/2020	Lexis/On Line Search			11.56
12/30/2020	Lexis/On Line Search			16.52
12/31/2020	Lexis/On Line Search			11.56
12/28/2020	Outside Printing Costs - Outside printing costs			(
12/01/2020	Westlaw			227.67
12/03/2020	Westlaw			102.86
12/04/2020	Westlaw			129.12
12/07/2020	Westlaw			700.44
12/08/2020	Westlaw			77.15
12/08/2020	Westlaw			292.23
12/08/2020	Westlaw			51.43
12/10/2020	Westlaw			242.05

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12/10/2020	Westlaw	360.03
12/11/2020	Westlaw	25.72
12/11/2020	Westlaw	378.19
12/12/2020	Westlaw	1,115.14
12/12/2020	Westlaw	257.16
12/13/2020	Westlaw	25.72
12/13/2020	Westlaw	150.52
12/14/2020	Westlaw	47.66
12/16/2020	Westlaw	25.72
12/21/2020	Westlaw	87.76
12/30/2020	Westlaw	285.93
12/31/2020	Westlaw	117.25
12/07/2020	Computer Search (Other)	14.58
12/08/2020	Computer Search (Other)	39.24
12/09/2020	Computer Search (Other)	1.89
12/10/2020	Computer Search (Other)	4.23
12/11/2020	Computer Search (Other)	23.94
12/14/2020	Computer Search (Other)	12.78
12/15/2020	Computer Search (Other)	44.82
12/16/2020	Computer Search (Other)	3.87
12/17/2020	Computer Search (Other)	15.57
12/18/2020	Computer Search (Other)	21.06
12/21/2020	Computer Search (Other)	97.38
12/22/2020	Computer Search (Other)	20.88
12/23/2020	Computer Search (Other)	2.88
12/24/2020	Computer Search (Other)	2.34
<b>Total Costs incurred and advanced</b>		<b>\$14,008.26</b>

<b>Current Fees and Costs</b>	<b>\$403,263.26</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$403,263.26</b>

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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261453

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### SUMMARY SHEET

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despina

Legal fees for professional services  
for the period ending December 31, 2020

\$9,760.50

**Current Fees and Costs Due**

**\$9,760.50**

**Total Balance Due - Due Upon Receipt**

**\$9,760.50**

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)





PAUL HASTINGS LLP  
200 Park Avenue, New York, NY 10166-3205  
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261453

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despina

Legal fees for professional services  
for the period ending December 31, 2020

\$9,760.50

**Current Fees and Costs Due**

**\$9,760.50**

**Total Balance Due - Due Upon Receipt**

**\$9,760.50**

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We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261453

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending December 31, 2020

**Communications w/Creditors/Website(Other than Comm. Members)** **\$9,760.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B112 General Creditor Inquiries</b>					
12/08/2020	DEB4	Conference with creditor J. Foote regarding inquiry	0.20	1,035.00	207.00
<b>Subtotal: B112 General Creditor Inquiries</b>			<b>0.20</b>		<b>207.00</b>
<b>B150 Meetings of and Communications with Creditors</b>					
12/09/2020	AB21	Telephone conference with D. Barron regarding next update email to creditors	0.20	1,300.00	260.00
12/09/2020	DEB4	Draft email to creditors (0.3); conference with A. Bongartz regarding same (0.2); correspond with M. Naulo regarding creditor website (0.2)	0.70	1,035.00	724.50
12/09/2020	MN11	Correspond with D. Barron regarding Committee website (.3); review same (.3)	0.60	855.00	513.00

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96395-00004  
Invoice No. 2261453

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/09/2020	MN11	Review portions of transcript and articles regarding omnibus hearing (1.7); draft summary of same for creditor website (1.6)	3.30	855.00	2,821.50
12/13/2020	DEB4	Correspond with L. Despina regarding email to creditors	0.10	1,035.00	103.50
12/15/2020	DEB4	Correspond with L. Despina regarding emails to creditors	0.40	1,035.00	414.00
12/15/2020	LAD4	Review/edit blast email to creditors	0.40	1,500.00	600.00
12/17/2020	MN11	Review transcripts and articles regarding omnibus hearings (1.9); draft summaries of same for Committee website (2.4)	4.30	855.00	3,676.50
12/28/2020	AB21	Telephone conference with D. Barron regarding email communication with creditors	0.10	1,300.00	130.00
12/28/2020	DEB4	Conference with A. Bongartz regarding email to creditors (0.1); correspond with L. Despina regarding same (0.1); correspond with C. Fernandez (CST) regarding same and related translation (0.1)	0.30	1,035.00	310.50
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>10.40</b>		<b>9,553.50</b>
<b>Total</b>			<b>10.60</b>		<b>9,760.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	0.40	1,500.00	600.00
AB21	Alex Bongartz	Of Counsel	0.30	1,300.00	390.00
DEB4	Douglass E. Barron	Associate	1.70	1,035.00	1,759.50
MN11	Mariya Naulo	Associate	8.20	855.00	7,011.00

**Current Fees and Costs** **\$9,760.50**

**Total Balance Due - Due Upon Receipt** **\$9,760.50**



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Authority  
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Times Square Tower  
7 Times Square  
New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261454

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### PREPA

#### (Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending December 31, 2020	\$17,085.50
Costs incurred and advanced	357.50
<b>Current Fees and Costs Due</b>	<b>\$17,443.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$17,443.00</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### Remittance Address:

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

**REMITTANCE COPY**

**PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending December 31, 2020	\$17,085.50
Costs incurred and advanced	357.50
<b>Current Fees and Costs Due</b>	<b>\$17,443.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$17,443.00</b>

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending December 31, 2020

**PREPA** **\$17,085.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
12/09/2020	WW6	Prepare certificate of service for notice of appeal regarding order denying motion to terminate rule 9019 motion (.3); electronically file same with court (.3)	0.60	220.00	132.00
<b>Subtotal: B110 Case Administration</b>			<b>0.60</b>		<b>132.00</b>
<b>B185 Assumption/Rejection of Leases and Contracts</b>					
12/01/2020	SM29	Review CNOs in connection with motions for assumption and rejection of PPOAs and related scheduling motion	0.30	1,065.00	319.50
12/03/2020	SM29	Review orders granting assumption and rejection of PPOA contracts	0.30	1,065.00	319.50
<b>Subtotal: B185 Assumption/Rejection of Leases and Contracts</b>			<b>0.60</b>		<b>639.00</b>

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2261454

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B260 Meetings of and Communications with Debtors/Oversight Board</b>					
12/04/2020	SM29	Attend creditor update call hosted by AAFAF/PREPA	0.80	1,065.00	852.00
<b>Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board</b>			<b>0.80</b>		<b>852.00</b>
<b>B420 Restructurings</b>					
12/01/2020	JK21	Correspond with N. Bassett regarding notice of appeal of order denying motion to terminate	0.20	480.00	96.00
12/01/2020	NAB	Correspond with L. Despins regarding PREPA motion to terminate appeal (.1); analyze issues relating to same (.1); correspond with J. Kuo regarding notice of appeal (.1)	0.30	1,285.00	385.50
12/02/2020	IVT	Correspond with N. Bassett and J. Kuo regarding strategy relating to PREPA appeal	0.50	1,275.00	637.50
12/02/2020	NAB	Call with J. Casillas (CST) regarding PREPA motion to terminate appeal (.1); correspond with J. Kuo, J. Casillas regarding same (.1)	0.20	1,285.00	257.00
12/03/2020	NAB	Review notice of appeal (.1); correspond with L. Despins and J. Kuo regarding same (.1)	0.20	1,285.00	257.00
12/04/2020	IVT	Review notice of appeal from PREPA proceeding	0.10	1,275.00	127.50
12/04/2020	WW6	Prepare notice of appeal of order denying motion to terminate for filing (.1); correspond with N. Bassett regarding same (.1); electronically file same with court (.3); electronically serve same to master service list (.2)	0.70	220.00	154.00
12/08/2020	SM29	Review privatization update	0.30	1,065.00	319.50
12/10/2020	SM29	Review RSA status report	0.20	1,065.00	213.00

The Commonwealth of Puerto Rico  
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/10/2020	SM29	Review updated PREPA documents from AAFAF (3.5); emails with D. Barron re same (.1)	3.60	1,065.00	3,834.00
12/10/2020	WW6	Correspond with D. Barron regarding objection to order on motion to compel discovery for motion to dismiss PREPA Rule 9019 motion	0.10	220.00	22.00
12/11/2020	SM29	Emails with D. Barron re PREPA Spanish language presentation (.2); reply to email from local counsel re same (.1)	0.30	1,065.00	319.50
12/14/2020	EE3	Research regarding appeal of order denying motion to dismiss PREPA 9019 motion	0.50	385.00	192.50
12/16/2020	SM29	Review summary of PREPA meetings and related documents (.5); email S. Martinez (Zolfo) re same (.2); review email from local counsel regarding translation and summary of PREPA presentation (.2); review same (.5)	1.40	1,065.00	1,491.00
12/17/2020	IVT	Correspond with N. Bassett and J. Kuo regarding certain filings in second PREPA appeal	0.10	1,275.00	127.50
12/22/2020	SM29	Review PREPA infrastructure plan	1.00	1,065.00	1,065.00
12/23/2020	SM29	Emails with S. Martinez re PREPA issues and infrastructure plan	0.20	1,065.00	213.00
12/27/2020	SM29	Review infrastructure plan (2.0); analyze same in connection with demand protection and impact on RSA (2.6); review reports and comments re PREPA privatization and legislative process (.2)	4.80	1,065.00	5,112.00
12/28/2020	SM29	Email S. Martinez (Zolfo) re infrastructure plan and impact on RSA (.2); call with S. Martinez re same (.4)	0.60	1,065.00	639.00
<b>Subtotal: B420 Restructurings</b>			<b>15.30</b>		<b>15,462.50</b>
<b>Total</b>			<b>17.30</b>		<b>17,085.50</b>



The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2261454

Page 4

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
IVT	Igor V. Timofeyev	Partner	0.70	1,275.00	892.50
NAB	Nicholas A. Bassett	Of Counsel	0.70	1,285.00	899.50
SM29	Shlomo Maza	Associate	13.80	1,065.00	14,697.00
JK21	Jocelyn Kuo	Paralegal	0.20	480.00	96.00
EE3	Elizabeth Elliott	Other Timekeeper	0.50	385.00	192.50
WW6	Winnie Wu	Other Timekeeper	1.40	220.00	308.00

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
11/30/2020	UnitedLex Invoices - Unitedlex Corp, Invoice# 053303 Dated 11/30/20, UnitedLex – DSAI November 2020 Charges - Outside Professional Services			357.50

<b>Total Costs incurred and advanced</b>	<b>\$357.50</b>
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<b>Current Fees and Costs</b>	<b>\$17,443.00</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$17,443.00</b>
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New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261455

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### ERS

#### (Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services  
for the period ending December 31, 2020

\$9,359.00

#### Current Fees and Costs Due

**\$9,359.00**

#### Total Balance Due - Due Upon Receipt

**\$9,359.00**

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February 10, 2021

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**ERS**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services  
for the period ending December 31, 2020

\$9,359.00

**Current Fees and Costs Due**

**\$9,359.00**

**Total Balance Due - Due Upon Receipt**

**\$9,359.00**

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending December 31, 2020

**ERS** **\$9,359.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B310 Claims Administration and Objections</b>					
12/01/2020	DEB4	Correspond with A. Wildavsky (Prime Clerk) regarding ERS pleadings	0.10	1,035.00	103.50
12/01/2020	NAB	Review draft replies in support of motions to exclude evidence (.7); review authority in connection with same (.5); email with L. Raiford regarding same (.1)	1.30	1,285.00	1,670.50
12/02/2020	NAB	Revise draft reply briefs in support of motions to exclude evidence (.9); review case law in connection with same (.5); correspond with L. Raiford (Jenner) regarding same (.1); correspond with L. Despina regarding same (.1)	1.60	1,285.00	2,056.00

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2261455

Page 2

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/03/2020	NAB	Review revised draft reply briefs in support of motions to strike (.5); analyze issues and case law relating to same (.6); email with C. Steege (Jenner), L. Raiford (Jenner), and M. Root (Jenner) regarding same (.3); call with L. Raiford and C. Mullarney (Brown Rudnick) relating to same (.2); review revised draft motion to strike Gonzalez report (.3); email with C. Mullarney regarding same (.1); email with J. Kuo and J. Arrastia (Genovese) regarding filing of same (.2)	2.20	1,285.00	2,827.00
12/05/2020	DEB4	Correspond with K. Till (Prime Clerk) regarding ERS filings	0.10	1,035.00	103.50
12/07/2020	DEB4	Correspond with N. Hafez (Prime Clerk) regarding ERS objection pleadings	0.20	1,035.00	207.00
12/08/2020	NAB	Revise objection to motion to strike Rule 56 statement (.4); review related documents, including motion and Rule 56 statement (.3); emails with J. Roche (Proskauer) regarding same (.1)	0.80	1,285.00	1,028.00
12/09/2020	DEB4	Correspond with A. Wildavsky (Prime Clerk) regarding ERS pleadings	0.10	1,035.00	103.50
12/11/2020	NAB	Emails with W. Dalsen (Proskauer) and L. Raiford (Jenner) regarding ERS litigation oral argument (.2); email with A. Bongartz regarding same (.1); email with L. Despins regarding same (.1)	0.40	1,285.00	514.00
12/14/2020	DEB4	Correspond with A. Wildavsky (Prime Clerk) regarding ERS objection documents	0.10	1,035.00	103.50
12/15/2020	NAB	Correspond with W. Dalsen (Proskauer) regarding oral argument	0.10	1,285.00	128.50
12/16/2020	NAB	Correspond with C. Steege (Jenner) regarding oral argument	0.10	1,285.00	128.50

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2261455

Page 3

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/18/2020	NAB	Call with M. Dale (Proskauer), C. Steege (Jenner) regarding ERS litigation oral argument	0.30	1,285.00	385.50
		<b>Subtotal: B310 Claims Administration and Objections</b>	<b>7.40</b>		<b>9,359.00</b>
<b>Total</b>			<b>7.40</b>		<b>9,359.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
NAB	Nicholas A. Bassett	Of Counsel	6.80	1,285.00	8,738.00
DEB4	Douglass E. Barron	Associate	0.60	1,035.00	621.00

<b>Current Fees and Costs</b>	<b>\$9,359.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$9,359.00</b>



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February 10, 2021

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

Legal fees for professional services for the period ending December 31, 2020	\$24,691.50
Costs incurred and advanced	18.00
<b>Current Fees and Costs Due</b>	<b>\$24,709.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$24,709.50</b>

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**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

Legal fees for professional services for the period ending December 31, 2020	\$24,691.50
Costs incurred and advanced	18.00
<b>Current Fees and Costs Due</b>	<b>\$24,709.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$24,709.50</b>

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February 10, 2021

Please Refer to  
Invoice Number: 2261456

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending December 31, 2020

**Other Adversary Proceedings** **\$24,691.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
12/01/2020	AB21	Review draft agreement regarding avoidance action proceeds (0.2); telephone conference with N. Bassett regarding same (0.1)	0.30	1,300.00	390.00
12/01/2020	NAB	Revise draft agreement for escrow of avoidance action proceeds (.3); call with A. Bongartz relating to same (.1); email with A. Bongartz relating to same (.1); review avoidance action settlement recommendation memoranda (.5); revise S. Martinez (Zolfo) email regarding same (.3); email with S. Martinez, M. Sawyer regarding same (.2)	1.50	1,285.00	1,927.50

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2261456

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/01/2020	NAB	Revise draft motion, memorandum of law, and declarations regarding motion for default judgment (1.1); email with M. Sawyer (Brown Rudnick), T. Axelrod (Brown Rudnick) regarding same (.2); revise draft notice of settlement (.2); review procedures order relating to same (.2)	1.70	1,285.00	2,184.50
12/02/2020	NAB	Revise draft agreement relating to escrow of avoidance action proceeds (.3); review draft notice of settlement of avoidance actions (.1); email to T. Axelrod (Brown Rudnick) regarding same (.1); review emails from M. Sawyer (Brown Rudnick) relating to avoidance action process issues (.2)	0.70	1,285.00	899.50
12/03/2020	NAB	Email with T. Axelrod (Brown Rudnick) regarding escrow issue for avoidance action proceeds (.2); analyze issues relating to same (.3); review email from M. Sawyer (Brown Rudnick) regarding responses to questions on avoidance action settlement recommendations (.2)	0.70	1,285.00	899.50
12/08/2020	NAB	Revise draft motion to extend default judgment deadline in avoidance actions (.3); email with M. Sawyer (Brown Rudnick) regarding same (.1); review issues relating to potential avoidance action settlements, including email from M. Sawyer (Brown Rudnick) (.5); call with S. Martinez (Zolfo) regarding same (.6); email with J. Nieves (CST) regarding issues relating to same (.2)	1.70	1,285.00	2,184.50
12/09/2020	NAB	Call with M. Sawyer (Brown Rudnick) and T. Axelrod (Brown Rudnick) regarding avoidance action settlement issues (.5); review data and analysis relating to same (.2); call with S. Martinez regarding same (.5)	1.20	1,285.00	1,542.00

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2261456

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/10/2020	NAB	Review analyses related to avoidance action settlement recommendations (.3); call with M. Sawyer (Brown Rudnick), T. Axelrod (Brown Rudnick), and S. Martinez (Zolfo) regarding same (1.0); follow-up call with S. Martinez regarding same (.3)	1.60	1,285.00	2,056.00
12/11/2020	NAB	Revise draft default judgment motions, memoranda of law, and declarations (.8); review court orders, complaints, and related documents in connection with same (.6); further revise draft documents (.4); email regarding same with M. Sawyer (Brown Rudnick) (.1)	1.90	1,285.00	2,441.50
12/15/2020	NAB	Review avoidance action settlement recommendations (.5); email with S. Martinez (Zolfo) and T. Axelrod (Brown Rudnick) regarding same (.2); review default judgment motions and email from B. Rinne (Brown Rudnick) regarding same (.4)	1.10	1,285.00	1,413.50
12/16/2020	NAB	Revise default judgment motion and related filings (1.1); review orders and adversary proceeding pleadings in connection with same (.5); email to T. Axelrod (Brown Rudnick) regarding same (.4)	2.00	1,285.00	2,570.00
12/16/2020	NAB	Review avoidance action settlement recommendations and emails from T. Axelrod regarding same (.3); call with S. Martinez regarding same and related issues (.5); call with T. Axelrod, M. Sawyer (Brown Rudnick) regarding default judgment papers and avoidance action settlements (.7)	1.50	1,285.00	1,927.50
12/17/2020	NAB	Correspond with B. Rinne (Brown Rudnick) regarding avoidance action default judgment papers (.2); revise same (.2)	0.40	1,285.00	514.00
12/18/2020	NAB	Review revised default judgment motions and related documents (.4); correspond with M. Sawyer (Brown Rudnick) regarding same (.1)	0.50	1,285.00	642.50

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2261456

Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/21/2020	NAB	Email with T. Axelrod (Brown Rudnick) regarding avoidance action settlement issues (.1); revise draft agreement for escrow of proceeds from same (.3)	0.40	1,285.00	514.00
12/22/2020	NAB	Correspond with L. Despina regarding escrow agreement for avoidance action proceeds and review same (.3)	0.30	1,285.00	385.50
12/23/2020	NAB	Email with T. Axelrod (Brown Rudnick) regarding issues with proposed settlement of avoidance action (.2); call with S. Martinez (Zolfo) regarding same and Commonwealth cash issues (.3)	0.50	1,285.00	642.50
12/28/2020	AB21	Correspond with L. Despina regarding intergovernmental tolling stipulation (0.6); correspond with P. Friedman (O'Melveny) regarding same (0.1); review draft Zolfo presentation on potential intergovernmental claims (0.3)	1.00	1,300.00	1,300.00
12/29/2020	NAB	Email with T. Axelrod (Brown Rudnick) regarding avoidance action escrow agreement (.1); review same (.1)	0.20	1,285.00	257.00
<b>Subtotal: B191 General Litigation</b>			<b>19.20</b>		<b>24,691.50</b>
<b>Total</b>			<b>19.20</b>		<b>24,691.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	1.30	1,300.00	1,690.00
NAB	Nicholas A. Bassett	Of Counsel	17.90	1,285.00	23,001.50

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
11/30/2020	Computer Search (Other)			0.90
12/01/2020	Computer Search (Other)			0.90
12/02/2020	Computer Search (Other)			0.90

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2261456

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12/03/2020	Computer Search (Other)	0.90
12/04/2020	Computer Search (Other)	0.90
12/07/2020	Computer Search (Other)	0.90
12/08/2020	Computer Search (Other)	0.90
12/09/2020	Computer Search (Other)	0.90
12/10/2020	Computer Search (Other)	0.90
12/11/2020	Computer Search (Other)	0.90
12/14/2020	Computer Search (Other)	0.90
12/15/2020	Computer Search (Other)	0.90
12/16/2020	Computer Search (Other)	0.90
12/17/2020	Computer Search (Other)	0.90
12/18/2020	Computer Search (Other)	0.90
12/21/2020	Computer Search (Other)	0.90
12/22/2020	Computer Search (Other)	0.90
12/23/2020	Computer Search (Other)	0.90
12/24/2020	Computer Search (Other)	0.90
12/25/2020	Computer Search (Other)	0.90
<b>Total Costs incurred and advanced</b>		<b>\$18.00</b>

<b>Current Fees and Costs</b>	<b>\$24,709.50</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$24,709.50</b>
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Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261457

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### Mediation

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services  
for the period ending December 31, 2020

\$37,387.00

#### **Current Fees and Costs Due**

**\$37,387.00**

#### **Total Balance Due - Due Upon Receipt**

**\$37,387.00**

---

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
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New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261457

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

#### Mediation

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services  
for the period ending December 31, 2020

\$37,387.00

#### **Current Fees and Costs Due**

**\$37,387.00**

#### **Total Balance Due - Due Upon Receipt**

**\$37,387.00**

---

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New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261457

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending December 31, 2020

**Mediation** **\$37,387.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
12/01/2020	AB21	Correspond with L. Despina regarding mediation update for Committee (0.1); correspond with Committee regarding same (0.7); correspond with M. Hindman (clerk to Judge Houser) regarding mediation and attendees (0.1)	0.90	1,300.00	1,170.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>0.90</b>		<b>1,170.00</b>
<b>B210 Debtors' Financial Information and Operations/Fiscal Plan</b>					
12/03/2020	AB21	Participate in telephone conference (portion) with B. Houser (Mediation Team Leader), M. Bienenstock (Proskauer), and other participants in mediation regarding	1.50	1,300.00	1,950.00



The Commonwealth of Puerto Rico  
96395-00010  
Invoice No. 2261457

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/03/2020	LAD4	Review issues and prepare notes for mediation (.60); participate in mediation session re: (2.20); post-mortem by email with D. Mack (Drivetrain) and A. Velazquez (SEIU) (.30); t/c D. Mack re: same (.20)	3.30	1,500.00	4,950.00
12/08/2020	AB21	Telephone conferences with S. Martinez (Zolfo) regarding preparation for mediation session on (0.2); correspond with L. Despins regarding same (0.2)	0.40	1,300.00	520.00
12/09/2020	AB21	Correspond with L. Despins and N. Bassett regarding upcoming mediation sessions on (0.2); correspond with M. Hindman (clerk to Judge Houser) regarding same (0.1)	0.30	1,300.00	390.00
12/09/2020	NAB	Email with A. Bongartz and L. Despins regarding mediation issues (.1); begin reviewing documents and data relating to same (.1)	0.20	1,285.00	257.00
12/10/2020	AB21	Attend mediation session on (2.4); review notes to prepare for same (0.1)	2.50	1,300.00	3,250.00
12/10/2020	LAD4	Review notes/issues to prepare for mediation (.20); handle (2.40)	2.60	1,500.00	3,900.00
12/10/2020	NAB	Attend mediation session regarding (2.4); follow up review of issues (.4)	2.80	1,285.00	3,598.00
12/11/2020	AB21	Participate in mediation session on	2.20	1,300.00	2,860.00
12/11/2020	NAB	Attend mediation session on (2.2); emails with S. Martinez regarding same (.2); review cash presentation in connection with same (.5)	2.90	1,285.00	3,726.50
12/15/2020	AB21	Telephone conference with L. Despins regarding recap of mediation session on (0.3); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	0.40	1,300.00	520.00

The Commonwealth of Puerto Rico  
96395-00010  
Invoice No. 2261457

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/15/2020	LAD4	T/c A. Bongartz re: feedback on cash	0.30	1,500.00	450.00
12/16/2020	AB21	Correspond with S. Martinez (Zolfo) regarding follow up on mediation session on	0.10	1,300.00	130.00
12/16/2020	NAB	Correspond with S. Martinez regarding mediation issues (.1)	0.10	1,285.00	128.50
12/16/2020	SM29	Review	2.00	1,065.00	2,130.00
12/16/2020	SM29	Emails with N. Bassett and S. Martinez (Zolfo) re	0.20	1,065.00	213.00
12/17/2020	LAD4	Review notes/issues to prepare for (.60); handle same (2.00)	2.60	1,500.00	3,900.00
12/17/2020	NAB	Participate in (2.0); review presentation and related documents in preparation for same (.2); follow-up call with S. Martinez (Zolfo) regarding issues relating to same (.2)	2.40	1,285.00	3,084.00
12/21/2020	AB21	Telephone conference with S. Martinez (Zolfo) regarding update on mediation	0.20	1,300.00	260.00
<b>Subtotal: B210 Debtors' Financial Information and Operations/Fiscal Plan</b>			<b>27.00</b>		<b>36,217.00</b>
<b>Total</b>			<b>27.90</b>		<b>37,387.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	8.80	1,500.00	13,200.00
AB21	Alex Bongartz	Of Counsel	8.50	1,300.00	11,050.00
NAB	Nicholas A. Bassett	Of Counsel	8.40	1,285.00	10,794.00
SM29	Shlomo Maza	Associate	2.20	1,065.00	2,343.00

The Commonwealth of Puerto Rico  
96395-00010  
Invoice No. 2261457

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<b>Current Fees and Costs</b>	<b>\$37,387.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b><u>\$37,387.00</u></b>



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Times Square Tower  
7 Times Square  
New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261458

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### GO Bond Debt Issues

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services  
for the period ending December 31, 2020

\$3,005.50

#### **Current Fees and Costs Due**

**\$3,005.50**

#### **Total Balance Due - Due Upon Receipt**

**\$3,005.50**

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New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261458

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**GO Bond Debt Issues**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services  
for the period ending December 31, 2020

\$3,005.50

**Current Fees and Costs Due**

**\$3,005.50**

**Total Balance Due - Due Upon Receipt**

**\$3,005.50**

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February 10, 2021

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Invoice Number: 2261458

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending December 31, 2020

**GO Bond Debt Issues** **\$3,005.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B310 Claims Administration and Objections</b>					
12/18/2020	AB21	Telephone conference with S. Maza regarding care package on GO priority issues	0.10	1,300.00	130.00
12/18/2020	SM29	Call with A. Bongartz re priority issues and documents to Oversight Board (.1); review same (1.1); prepare email to L. Despina re same (.2); correspond with A. Bongartz re same (.1)	1.50	1,065.00	1,597.50
12/18/2020	SM29	Email with D. Barron re GO priority documents and pleadings care package (.1); review/prepare same (1.0); email A. Bongartz re same (.1)	1.20	1,065.00	1,278.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>2.80</b>		<b>3,005.50</b>
<b>Total</b>			<b>2.80</b>		<b>3,005.50</b>

The Commonwealth of Puerto Rico  
96395-00011  
Invoice No. 2261458

Page 2

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.10	1,300.00	130.00
SM29	Shlomo Maza	Associate	2.70	1,065.00	2,875.50

<b>Current Fees and Costs</b>	<b>\$3,005.50</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$3,005.50</b>
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New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261459

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

Legal fees for professional services  
for the period ending December 31, 2020

\$31,360.50

**Current Fees and Costs Due**

**\$31,360.50**

**Total Balance Due - Due Upon Receipt**

**\$31,360.50**

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Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

February 10, 2021

Please Refer to  
Invoice Number: 2261459

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

Legal fees for professional services  
for the period ending December 31, 2020

\$31,360.50

**Current Fees and Costs Due**

**\$31,360.50**

**Total Balance Due - Due Upon Receipt**

**\$31,360.50**

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787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

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February 10, 2021

Please Refer to  
Invoice Number: 2261459

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending December 31, 2020

**Creditors' Committee Meetings** **\$31,360.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
12/01/2020	AB21	Revise agenda for weekly Committee update call	0.10	1,300.00	130.00
12/01/2020	MN11	Draft Committee call agenda (.4); correspond with S. Martinez (Zolfo) regarding same (.1); correspond with L. Despina regarding same (.1); correspond with A. Velazquez regarding same (.1)	0.70	855.00	598.50
12/02/2020	AB21	Telephone conference with M. Naulo regarding annotated agenda for Committee update call (0.1); telephone conference with L. Despina, S. Martinez (Zolfo), and Committee regarding update on Title III cases (0.5)	0.60	1,300.00	780.00
12/02/2020	DEB4	Attend Committee call	0.50	1,035.00	517.50

The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2261459

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/02/2020	LAD4	Review notes/issues to prepare for weekly committee meeting (.60); handle committee meeting (.50); update call with A. Velazquez (SEIU) (.30)	1.40	1,500.00	2,100.00
12/02/2020	MN11	Draft annotated Committee call agenda (.5); speak with A. Bongartz regarding same (.1); email L. Despina regarding same (.1); review recent filings and developments for Committee update email (.5); email with A. Bongartz regarding same (.2)	1.40	855.00	1,197.00
12/02/2020	SM29	Attend portion of committee call	0.20	1,065.00	213.00
12/08/2020	MN11	Draft Committee call agenda (.4); email S. Martinez regarding same (.1); email SEIU regarding same (.1); email L. Despina regarding same (.1); review recent filings and developments for Committee update email (1.7); summarize same for Committee (1.7); correspond with A. Bongartz regarding factual research regarding Oversight Board (.1); review same (1.3)	5.50	855.00	4,702.50
12/09/2020	AB21	Telephone conference with L. Despina, S. Martinez (Zolfo), and Committee regarding update on recent developments in Title III cases (0.5); revise annotated agenda for same (0.1); telephone conference with S. Martinez regarding preparation for same (0.2)	0.80	1,300.00	1,040.00
12/09/2020	DEB4	Attend Committee meeting	0.50	1,035.00	517.50
12/09/2020	LAD4	Review notes/issues to prepare for weekly committee call (.60); handle committee call (.50)	1.10	1,500.00	1,650.00
12/09/2020	MN11	Draft annotated Committee call agenda (.2); email L. Despina regarding same (.1); draft email to A. Bongartz summarizing Oversight Board factual review (.5)	0.80	855.00	684.00
12/15/2020	MN11	Draft Committee call agenda (.4); email L. Despina regarding same (.1); email S. Martinez regarding same (.1); email SEIU regarding same (.1)	0.70	855.00	598.50

The Commonwealth of Puerto Rico  
96395-00012  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/16/2020	AB21	Revise annotated agenda for Committee update call (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases (0.4)	0.50	1,300.00	650.00
12/16/2020	DEB4	Attend creditor committee meeting	0.40	1,035.00	414.00
12/16/2020	LAD4	Review issues/notes to prepare for weekly committee call (.50); handle committee call (.40); post-mortem with A. Velazquez (SEIU) (.50)	1.40	1,500.00	2,100.00
12/16/2020	MN11	Draft annotated Committee call agenda (.4); email L. Despina regarding same (.1); review recent developments for Committee update email (.6); email with A. Bongartz regarding same (.1)	1.20	855.00	1,026.00
12/16/2020	SM29	Attend portion of weekly committee call	0.20	1,065.00	213.00
12/22/2020	DEB4	Prepare minutes of prior meetings	6.30	1,035.00	6,520.50
12/28/2020	DEB4	Prepare minutes of prior Committee meetings	4.60	1,035.00	4,761.00
12/29/2020	AB21	Correspond with M. Naulo regarding agenda for next Committee update call (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,300.00	260.00
12/30/2020	AB21	Correspond with Committee regarding Committee update call (0.1); telephone conferences with S. Martinez (Zolfo) regarding same (0.1)	0.20	1,300.00	260.00
12/30/2020	MN11	Draft annotated Committee call agenda (.4); email L. Despina regarding same (.1)	0.50	855.00	427.50
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>29.80</b>		<b>31,360.50</b>
<b>Total</b>			<b>29.80</b>		<b>31,360.50</b>

The Commonwealth of Puerto Rico  
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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	3.90	1,500.00	5,850.00
AB21	Alex Bongartz	Of Counsel	2.40	1,300.00	3,120.00
SM29	Shlomo Maza	Associate	0.40	1,065.00	426.00
DEB4	Douglass E. Barron	Associate	12.30	1,035.00	12,730.50
MN11	Mariya Naulo	Associate	10.80	855.00	9,234.00

**Current Fees and Costs** **\$31,360.50**

**Total Balance Due - Due Upon Receipt** **\$31,360.50**

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Times Square Tower  
7 Times Square  
New York, NY 10036

March 10, 2021

Please Refer to  
Invoice Number: 2262956

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despina

Legal fees for professional services for the period ending January 31, 2021	\$165,534.00
Costs incurred and advanced	14,245.87
<b>Current Fees and Costs Due</b>	<b>\$179,779.87</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$179,779.87</b>

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March 10, 2021

Please Refer to  
Invoice Number: 2262956

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despina

Legal fees for professional services for the period ending January 31, 2021	\$165,534.00
Costs incurred and advanced	14,245.87
<b>Current Fees and Costs Due</b>	<b>\$179,779.87</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$179,779.87</b>

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March 10, 2021

Please Refer to  
Invoice Number: 2262956

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending January 31, 2021

**Official Comm. of Unsecured Creditors of Commonwealth of PR** **\$165,534.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
01/05/2021	WW6	Update case calendar	0.20	220.00	44.00
01/11/2021	AB21	Telephone conference with S. Martinez (Zolfo) regarding update on Title III process	0.10	1,300.00	130.00
01/12/2021	JK21	Correspond with R. Lupo regarding incoming case correspondence	0.30	480.00	144.00
01/12/2021	WW6	Update case calendar	0.10	220.00	22.00
01/14/2021	AB21	Telephone conference with J. Casillas (CST) regarding retiree legislation	0.10	1,300.00	130.00
01/15/2021	LAD4	Review First Circuit's Utier decision (.50)	0.50	1,500.00	750.00
01/19/2021	WW6	Update case calendar (.4); correspond with A. Bongartz regarding January 27, 2021 omnibus hearing (.2)	0.60	220.00	132.00
01/20/2021	JK21	Update case calendar	0.20	480.00	96.00



The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2262956

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/21/2021	AB21	Correspond with L. Despina regarding call with A. Velazquez (SEIU) regarding recent legislation	0.10	1,300.00	130.00
01/21/2021	DEB4	Correspond and conference with C. Fernandez (CST) regarding Puerto Rico legislation	0.10	1,035.00	103.50
01/21/2021	WW6	Prepare informative motion regarding January 27, 2021 omnibus hearing (.6); correspond with D. Barron regarding same (.2)	0.80	220.00	176.00
01/22/2021	AB21	Correspond with L. Despina regarding preparation for strategy call on legislative actions (0.1); telephone conference with J. Casillas (CST) and A. Velazquez (SEIU) regarding same (0.9); follow-up correspondence with M. Kahn regarding questions related to restructuring municipal bonds (0.1)	1.10	1,300.00	1,430.00
01/22/2021	WW6	Prepare informative motion regarding January 27, 2021 omnibus hearing for filing (.1); correspond with D. Barron regarding same (.1); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.1); update case calendar (.2)	1.10	220.00	242.00
01/25/2021	AB21	Correspond with L. Despina and D. Barron regarding retiree legislation (0.1); telephone conferences with D. Barron regarding same (0.2); review same (0.2); telephone conference with D. Barron regarding form of letter to governor (0.1)	0.60	1,300.00	780.00
01/25/2021	AB21	Telephone conference with S. Martinez (Zolfo) regarding update on Title III cases	0.20	1,300.00	260.00
01/25/2021	DEB4	Analyze Puerto Rico HB 120 (0.7); conference with A. Bongartz regarding same (0.1); prepare comments to HB 120 (1.1); conferences with A. Bongartz regarding same (0.1); prepare letter to governor (0.8); conference with A. Bongartz regarding same (0.1)	2.90	1,035.00	3,001.50

The Commonwealth of Puerto Rico  
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/25/2021	WW6	Prepare certificate of service regarding informative motion for January 27, 2021 omnibus hearing (.4); electronically file same with court (.2); update case calendar (.3)	0.90	220.00	198.00
01/26/2021	DEB4	Correspond with A. Bongartz regarding issues list and related workstreams	0.30	1,035.00	310.50
01/26/2021	DEB4	Correspond with L. Despins regarding Puerto Rico legislation and letter to governor (0.1); correspond with D. Mack (Drivetrain) and A. Velazquez (SEIU) regarding letters to governor (0.1); correspond with Committee regarding same (0.1)	0.30	1,035.00	310.50
01/26/2021	LAD4	Review proposed changes to house bill #120 (.60)	0.60	1,500.00	900.00
01/27/2021	DEB4	Revise letters to governor (0.8); correspond with A. Bongartz regarding same (0.1); correspond with L. Despins regarding same (0.2)	1.10	1,035.00	1,138.50
01/27/2021	LAD4	Review issues/notes to prepare for omnibus court hearing (.20); handle omnibus court hearing (.80)	1.00	1,500.00	1,500.00
01/28/2021	DEB4	Revise letters to Governor (0.8); correspond with L. Despins regarding same (0.1); correspond with Committee regarding same (0.1)	1.00	1,035.00	1,035.00
01/29/2021	WW6	Update case calendar	0.20	220.00	44.00
<b>Subtotal: B110 Case Administration</b>			<b>14.40</b>		<b>13,007.50</b>

**B113 Pleadings Review**

01/04/2021	AB21	Review Title III docket update and recent filings	0.50	1,300.00	650.00
01/04/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.20	220.00	44.00

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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/05/2021	AB21	Review Title III docket update and recent filings (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,300.00	520.00
01/05/2021	WW6	Correspond with A. Bongartz, S. Maza, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
01/05/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
01/06/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.20	220.00	44.00
01/07/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.20	220.00	44.00
01/09/2021	AB21	Review Title III docket update and recent filings (0.2); correspond with M. Naulo regarding same (0.1)	0.30	1,300.00	390.00
01/11/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.20	220.00	44.00
01/12/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.20	220.00	44.00
01/12/2021	WW6	Correspond with A. Bongartz, S. Maza, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
01/13/2021	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
01/13/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.20	220.00	44.00
01/14/2021	JK21	Correspond with E. Au regarding pleadings database	0.10	480.00	48.00
01/14/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.20	220.00	44.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/15/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
01/19/2021	AB21	Review Title III docket update and recent filings	0.10	1,300.00	130.00
01/19/2021	WW6	Correspond with A. Bongartz, S. Maza, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
01/19/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.20	220.00	44.00
01/20/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.20	220.00	44.00
01/21/2021	AB21	Review Title III docket update and filings	0.10	1,300.00	130.00
01/21/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.20	220.00	44.00
01/22/2021	AB21	Review Title III docket update and recent filings	0.20	1,300.00	260.00
01/22/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.20	220.00	44.00
01/24/2021	AB21	Review Title III docket update and recent filings (0.2); correspond with D. Barron regarding same (0.1)	0.30	1,300.00	390.00
01/25/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
01/26/2021	WW6	Correspond with A. Bongartz, S. Maza, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.90	220.00	198.00
01/26/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.20	220.00	44.00
01/27/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00

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Page 6

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/28/2021	AB21	Review docket update for Title III cases and recent filings	0.20	1,300.00	260.00
01/28/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
01/29/2021	AB21	Review Title III docket update and recent filings (0.1); correspond with D. Barron regarding same (0.1)	0.20	1,300.00	260.00
01/29/2021	WW6	Correspond with A. Bongartz, S. Maza regarding recently filed pleadings in title III cases	0.30	220.00	66.00
<b>Subtotal: B113 Pleadings Review</b>			<b>10.40</b>		<b>5,014.00</b>

**B140 Relief from Stay/Adequate Protection Proceedings**

01/04/2021	IVT	Correspond with N. Bassett and Z. Zwillinger regarding oral argument for Monoline lift stay appeal	0.80	1,275.00	1,020.00
01/04/2021	ZSZ	Correspond with I. Timofeyev and N. Bassett regarding oral argument for revenue bond lift stay appeal	0.40	1,100.00	440.00
01/05/2021	MRK	Analyze provisions of PRIFA official statements in regard to arguments on appeal to the First Circuit	1.40	1,200.00	1,680.00
01/06/2021	MRK	Prepare memorandum regarding section 214 of the PRIFA trust agreement in appeal to the First Circuit	2.40	1,200.00	2,880.00
01/06/2021	MRK	Analyze argument pertaining to section 214 of the PRIFA trust agreement in appeal to the First Circuit	3.60	1,200.00	4,320.00
01/09/2021	NAB	Review M. Kahn analysis of issues relating to lift stay appeal (.3); email with M. Kahn and Z. Zwillinger regarding same (.1)	0.40	1,285.00	514.00
01/10/2021	MRK	Review appellants' brief in PRIFA appeal to the First Circuit	0.60	1,200.00	720.00
01/10/2021	MRK	Analyze indenture structures comparable to section 214 of the PRIFA trust agreement	1.20	1,200.00	1,440.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/10/2021	MRK	Review decision of Judge Swain regarding PRIFA lift stay motion	0.40	1,200.00	480.00
01/11/2021	MRK	Telephone conference with N. Bassett and Z. Zwillingler regarding PRIFA lift stay appeal to the First Circuit	0.70	1,200.00	840.00
01/11/2021	NAB	Call with Z. Zwillingler and M. Kahn regarding revenue bonds lift stay appeal oral argument (.7); review analysis of issues relating to same (.2)	0.90	1,285.00	1,156.50
01/11/2021	ZSZ	Call with N. Bassett and M. Kahn regarding PRIFA Section 214 argument	0.70	1,100.00	770.00
01/18/2021	IVT	Correspond with N. Bassett and Z. Zwillingler regarding oral argument in First Circuit revenue bond appeals	0.10	1,275.00	127.50
01/18/2021	NAB	Correspond with Z. Zwillingler regarding revenue bond appeal issues	0.10	1,285.00	128.50
01/22/2021	NAB	Email with Z. Zwillingler regarding lift stay appeal issues	0.10	1,285.00	128.50
01/22/2021	ZSZ	Review First Circuit dockets for revenue bond lift stay appeals (.1); correspond with L. Despina and N. Bassett regarding supplemental authority submitted regarding recent motion for summary judgment order (.2)	0.30	1,100.00	330.00
01/25/2021	ZSZ	Correspond with L. Despina and N. Bassett regarding oral argument and related time allocations (.2); review documents and filings to prepare for First Circuit lift stay appeal oral argument (1.3); draft reply in support of third amended intergovernmental tolling stipulation (1.5); call with A. Bongartz regarding same (.1)	3.10	1,100.00	3,410.00
01/26/2021	WW6	Prepare reference materials for Z. Zwillingler regarding HTA/PRIFA lift stay appeal oral argument	1.20	220.00	264.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/26/2021	ZSZ	Review documents and case law for First Circuit revenue bond lift stay appeals (1.1); correspond and calls with counsel for Oversight Board, AAFAF, and DRA parties regarding allocation of time for oral argument (.3)	1.40	1,100.00	1,540.00
01/27/2021	MRK	Revise draft outline for oral argument in First Circuit appeal regarding PRIFA lift stay	2.40	1,200.00	2,880.00
01/27/2021	MRK	Analyze litigants' arguments regarding secondary liens under PRIFA trust agreement	1.60	1,200.00	1,920.00
01/27/2021	MRK	Analyze draft outline for oral argument in First Circuit appeal regarding PRIFA lift stay	0.90	1,200.00	1,080.00
01/27/2021	ZSZ	Draft outline for First Circuit revenue bond lift stay appeal oral argument	4.30	1,100.00	4,730.00
01/28/2021	MRK	Telephone conference with Z. Zwillinger regarding draft outline for oral argument in First Circuit appeal regarding PRIFA lift stay	0.60	1,200.00	720.00
01/28/2021	MRK	Review and comment on draft outline for oral argument in First Circuit appeal regarding PRIFA lift stay	0.40	1,200.00	480.00
01/28/2021	NAB	Review argument outline relating to revenue bond lift stay appeal (.2); email with Z. Zwillinger regarding same (.2)	0.40	1,285.00	514.00
01/28/2021	ZSZ	Draft First Circuit revenue bond lift stay argument outline (2.3); call with M. Kahn regarding same (.6); revise same in response to comments from N. Bassett and M. Kahn (1.2)	4.10	1,100.00	4,510.00
01/29/2021	MRK	Review and comment on draft outline for oral argument in First Circuit appeal regarding PRIFA lift stay	0.20	1,200.00	240.00
01/29/2021	NAB	Email with Z. Zwillinger regarding revenue bond lift stay appeal oral argument outline	0.20	1,285.00	257.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/29/2021	NAB	Review argument outline relating to revenue bond lift stay appeal (.2); email with Z. Zwilling regarding same (.2)	0.40	1,285.00	514.00
01/29/2021	ZSZ	Revise oral argument outline for First Circuit revenue bond lift stay appeal (.3); correspond with L. Despina regarding same (.1); participate in meet and confer session regarding revenue bond adversary proceeding motion for summary judgment discovery (.7); correspond with L. Despina, N. Bassett and A. Bongartz regarding same (.3)	1.40	1,100.00	1,540.00
<b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b>			<b>36.70</b>		<b>41,574.00</b>

**B150 Meetings of and Communications with Creditors**

01/04/2021	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
01/04/2021	MN11	Correspond with A. Bongartz regarding Committee update email (.4); call with A. Bongartz regarding same (.1)	0.50	855.00	427.50
01/05/2021	AB21	Correspond with M. Naulo regarding Committee update email (0.1); revise same (0.5); correspond with L. Despina regarding same (0.1)	0.70	1,300.00	910.00
01/05/2021	MN11	Review recent filings and developments for Committee update email (1.0); draft same (1.1)	2.10	855.00	1,795.50
01/06/2021	DEB4	Correspond with M. Naulo regarding committee emails	0.10	1,035.00	103.50
01/06/2021	MN11	Correspond with D. Barron and A. Bongartz regarding Committee update email	0.30	855.00	256.50
01/08/2021	DEB4	Correspond with L. Despina regarding email from A. Velazquez (SEIU)	0.50	1,035.00	517.50
01/09/2021	AB21	Analyze issues for next Committee update email	0.40	1,300.00	520.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/11/2021	AB21	Telephone conference with M. Naulo regarding update email to Committee regarding recent developments in Title III cases (0.1); revise same (0.7); correspond with L. Despina regarding same and related updates (0.7)	1.50	1,300.00	1,950.00
01/11/2021	MN11	Discuss Committee update email with A. Bongartz (.1); draft same (1.4)	1.50	855.00	1,282.50
01/12/2021	AB21	Prepare next Committee email regarding update on Title III cases (0.7); correspond with L. Despina regarding same (0.1)	0.80	1,300.00	1,040.00
01/13/2021	MN11	Review recent filings and developments for Committee update email (.6); email with A. Bongartz regarding same (.3)	0.90	855.00	769.50
01/14/2021	AB21	Revise update email to Committee regarding recent developments in Title III cases (0.4); correspond with L. Despina regarding same (0.3); correspond with M. Naulo regarding same (0.1)	0.80	1,300.00	1,040.00
01/14/2021	MN11	Review recent filings and developments for Committee update email (1.0); draft same (.8)	1.80	855.00	1,539.00
01/20/2021	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
01/20/2021	MN11	Review recent filings and developments for Committee update email (.9); email with A. Bongartz regarding same (.2)	1.10	855.00	940.50
01/21/2021	AB21	Telephone conference with M. Naulo regarding next Committee update email, including Committee call agenda (0.1); revise Committee update email (0.5); correspond with L. Despina regarding same (0.1)	0.70	1,300.00	910.00
01/21/2021	MN11	Review recent filings and developments for Committee update email (.9); draft same (.9)	1.80	855.00	1,539.00
01/24/2021	AB21	Correspond with M. Naulo regarding next Committee update email	0.10	1,300.00	130.00
01/24/2021	MN11	Correspond with A. Bongartz regarding Committee update email	0.30	855.00	256.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/25/2021	MN11	Review recent filings and developments for Committee update email (.9); draft summary of same for update email (1.3)	2.20	855.00	1,881.00
01/26/2021	AB21	Revise Committee update email regarding recent developments in Title III cases (0.7); correspond with L. Despina regarding same (0.1); correspond with M. Naulo regarding same (0.1)	0.90	1,300.00	1,170.00
01/27/2021	MN11	Review recent filing (.2); summarize same for Committee update email (.2)	0.40	855.00	342.00
01/29/2021	AB21	Correspond with M. Naulo regarding next Committee update email (0.1); revise same (0.6); correspond with L. Despina regarding same (0.2)	0.90	1,300.00	1,170.00
01/29/2021	DEB4	Correspond with N. Del Nido (CST) regarding letter to governor and related translation (0.1); conference with J. Casillas regarding letter (0.2); conference with B. Medina (Kroma) regarding same (0.2); conference with A. Velazquez (SEIU) regarding same (0.5); correspond with L. Llach (CST) regarding creditor contacts (0.1)	1.10	1,035.00	1,138.50
01/29/2021	DEB4	Correspond with M. Naulo regarding Committee update email	0.10	1,035.00	103.50
01/29/2021	MN11	Draft Committee update email (1.5); correspond with A. Bongartz regarding same (.5)	2.00	855.00	1,710.00
01/30/2021	AB21	Correspond with Committee regarding update on Title III cases	0.20	1,300.00	260.00
01/31/2021	DEB4	Conference with B. Medina regarding letter to governor and outreach issues	0.60	1,035.00	621.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>24.50</b>		<b>24,583.50</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B155 Court Hearings</b>					
01/05/2021	AB21	Correspond with W. Wu regarding 1-12-21 hearing on motion to dismiss Ambac's uniformity clause adversary proceeding	0.10	1,300.00	130.00
01/05/2021	WW6	Prepare for January 12, 2021 hearing	0.20	220.00	44.00
01/08/2021	AB21	Correspond with L. Despina regarding next oral argument before First Circuit (0.1); correspond with Z. Zwillinger and N. Bassett regarding same (0.1)	0.20	1,300.00	260.00
01/11/2021	WW6	Correspond with A. Bongartz regarding January 12, 2021 hearing (.1); prepare for January 14, 2021 hearing (.1)	0.20	220.00	44.00
01/12/2021	LAD4	Listen to portion of oral argument by Ambac on uniformity clause	0.70	1,500.00	1,050.00
01/13/2021	MN11	Review substantive content in certain filings to prepare for omnibus objection hearing (.4); email with A. Bongartz regarding same (.2)	0.60	855.00	513.00
01/14/2021	MN11	Listen to omnibus hearing (1.7); email with A. Bongartz regarding same (.3)	2.00	855.00	1,710.00
01/19/2021	ZSZ	Correspond with L. Despina, N. Bassett and A. Bongartz regarding revenue bond lift stay appeal oral argument	0.30	1,100.00	330.00
01/21/2021	AB21	Correspond with D. Barron regarding January 27, 2021 omnibus hearing (0.1); correspond with W. Wu regarding related informative motion (0.1)	0.20	1,300.00	260.00
01/22/2021	DEB4	Review informative motion (.1); correspond with W. Wu regarding same (.1)	0.20	1,035.00	207.00
01/25/2021	AB21	Correspond with M. Naulo regarding preparation for next omnibus hearing	0.10	1,300.00	130.00
01/26/2021	AB21	Correspond with L. Despina regarding January 27, 2021 omnibus hearing	0.10	1,300.00	130.00
01/26/2021	WW6	Correspond with A. Bongartz regarding February 1, 2021 hearing (.1); prepare for same (.1)	0.20	220.00	44.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/27/2021	AB21	Correspond with L. Despina regarding Jan. 27, 2021 omnibus hearing (0.1); correspond with M. Naulo regarding same (0.1); follow-up call with M. Naulo regarding same, including union settlement announced at hearing (0.1)	0.30	1,300.00	390.00
01/27/2021	MN11	Review informative motions for substantive content to prepare for hearing (.3); email A. Bongartz regarding same (.1)	0.40	855.00	342.00
01/27/2021	MN11	Listen to omnibus hearing (.8); prepare notes regarding same (.2); conference with A. Bongartz regarding same and union settlement (.1)	1.10	855.00	940.50
01/27/2021	WW6	Correspond with J. Perez (CST) regarding January 27, 2021 hearing transcript	0.10	220.00	22.00
01/29/2021	DEB4	Observe Oversight Board meeting and press conference	4.00	1,035.00	4,140.00
<b>Subtotal: B155 Court Hearings</b>			<b>11.00</b>		<b>10,686.50</b>

**B160 Fee/Employment Applications for Paul Hastings**

01/04/2021	AB21	Revise no objection letter for Paul Hastings' October 2020 fee statement (0.2); correspond with P. Friedman (O'Melveny) regarding same (0.1)	0.30	1,300.00	390.00
01/04/2021	AB21	Correspond with A. Velazquez (SEIU) and D. Mack (Drivetrain) regarding professional fee statements (0.1); telephone conference with M. Naulo regarding same (0.1)	0.20	1,300.00	260.00
01/05/2021	KAT2	Prepare parts of eleventh interim fee application	1.10	890.00	979.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/08/2021	AB21	Finalize cover letter for Paul Hastings' November 2020 fee statement, including related exhibits (0.6); correspond with C. Edge and T. Goffredo regarding same (0.1); correspond with B. Williamson (Fee Examiner) regarding same (0.1); correspond with M. Bienenstock (Proskauer) and notice parties regarding same (0.1)	0.90	1,300.00	1,170.00
01/11/2021	KAT2	Prepare supplemental declaration regarding retention as Committee counsel (1.5); review input from D. Verdon and J. Robinson regarding same (.3); correspond with A. Bongartz regarding professional compensation questions (.2); correspond with D. Gonzalez regarding same (.1)	2.10	890.00	1,869.00
01/11/2021	KAT2	Prepare response to U.S. Trustee Appendix B information request (.2); prepare interim fee application (.7)	0.90	890.00	801.00
01/12/2021	AB21	Correspond with L. Despins and D. Hein regarding issue related to supplemental declaration in support of Paul Hastings retention	0.40	1,300.00	520.00
01/12/2021	KAT2	Prepare response to U.S. Trustee Appendix B information request	0.10	890.00	89.00
01/12/2021	KAT2	Correspond with A. Bongartz regarding professional compensation questions (.1); review input from D. Gonzalez regarding same (.1)	0.20	890.00	178.00
01/13/2021	JK21	Update parties in interest list for retention purposes	1.70	480.00	816.00
01/13/2021	KAT2	Review additional interested parties from J. Kuo (.1); correspond with K. Dilworth regarding same (.1); prepare exhibits to tenth supplemental declaration (.1)	0.30	890.00	267.00
01/14/2021	KAT2	Prepare exhibits to tenth supplemental declaration	0.30	890.00	267.00
01/15/2021	AB21	Revise notice of rate change (0.4); correspond with L. Despins regarding same (0.1); correspond with W. Wu and J. Kuo regarding filing and service of same (0.1)	0.60	1,300.00	780.00

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01/15/2021	JK21	Electronically file with the court notice of 2021 rate change	0.40	480.00	192.00
01/15/2021	KAT2	Prepare parts of tenth supplemental declaration (1.2); correspond with D. Verdon regarding same (.1)	1.30	890.00	1,157.00
01/16/2021	KAT2	Prepare parts of tenth supplemental declaration (.2); review input from D. Verdon and J. Robinson regarding same (.6)	0.80	890.00	712.00
01/19/2021	KAT2	Prepare parts of tenth supplemental declaration (.6); review input from D. Verdon and J. Robinson regarding same (.1)	0.70	890.00	623.00
01/20/2021	KAT2	Prepare parts of tenth supplemental declaration regarding retention as committee counsel	0.20	890.00	178.00
01/20/2021	KAT2	Prepare parts of interim fee application	0.30	890.00	267.00
01/20/2021	WW6	Prepare certificate of service for notice regarding 2021 rate change (.4); electronically file same with court (.2); update case calendar (.2)	0.80	220.00	176.00
01/21/2021	KAT2	Prepare parts of tenth supplemental declaration regarding retention as committee counsel	0.40	890.00	356.00
01/26/2021	AB21	Review PH December 2020 fee statement (0.9); revise no objection letter for PH November 2020 fees (0.2); correspond with P. Friedman (O'Melveny) regarding same (0.1)	1.20	1,300.00	1,560.00
01/27/2021	KAT2	Prepare parts of eleventh interim fee application and related exhibits and schedules	1.80	890.00	1,602.00
01/28/2021	AB21	Revise Paul Hastings' December 2020 fee statement (0.9); correspond with C. Edge regarding same (0.1)	1.00	1,300.00	1,300.00
01/28/2021	KAT2	Prepare parts of tenth supplemental declaration regarding retention as committee counsel	1.10	890.00	979.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/29/2021	AB21	Review revised Paul Hastings' December 2020 fee statement (0.1); correspond with C. Edge regarding same (0.1)	0.20	1,300.00	260.00
<b>Subtotal: B160 Fee/Employment Applications for Paul Hastings</b>			<b>19.30</b>		<b>17,748.00</b>
<b>B161 Budget</b>					
01/26/2021	AB21	Finalize PH budget for February 2021 (0.1); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.20	1,300.00	260.00
<b>Subtotal: B161 Budget</b>			<b>0.20</b>		<b>260.00</b>
<b>B165 Fee/Employment Applications for Other Professionals</b>					
01/12/2021	AB21	Review Zolfo Cooper December 2020 fee statement (0.1); correspond with D. Praga regarding same (0.1)	0.20	1,300.00	260.00
01/14/2021	JK21	Review tenth interim fee applications from professionals to prepare summary chart	0.70	480.00	336.00
01/19/2021	JK21	Review tenth interim fee applications from professionals and related orders to prepare summary chart (0.6); revise summary of same (0.3)	0.90	480.00	432.00
01/29/2021	AB21	Telephone conference with J. Arrastia (Genovese) regarding Genovese fee statements	0.10	1,300.00	130.00
<b>Subtotal: B165 Fee/Employment Applications for Other Professionals</b>			<b>1.90</b>		<b>1,158.00</b>
<b>B190 Other Contested Matters(excl. assumption/rejections motions)</b>					
01/11/2021	NAB	Correspond with S. Martinez (Zolfo) regarding Rule 2004 cash discovery issues	0.10	1,285.00	128.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/12/2021	NAB	Correspond with Z. Zwillinger and S. Martinez regarding Ambac Rule 2004 discovery motion	0.20	1,285.00	257.00
01/12/2021	ZSZ	Review Ambac motion to compel Rule 2004 discovery reply and related issues (.3); listen on meet and confer regarding same (.2); draft email summary of call for N. Bassett (.3)	0.80	1,100.00	880.00
01/19/2021	NAB	Attend meet and confer call with J. Hughes (Milbank) regarding Ambac Rule 2004 discovery requests (.6); review correspondence from J. Hughes related to same (.3)	0.90	1,285.00	1,156.50
01/21/2021	NAB	Review draft status report for Ambac Rule 2004 discovery	0.10	1,285.00	128.50
01/31/2021	NAB	Email with E. Au regarding Rule 2004 productions	0.10	1,285.00	128.50
<b>Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)</b>			<b>2.20</b>		<b>2,679.00</b>
<b>B191 General Litigation</b>					
01/26/2021	MRK	Analyze official statements and related opinions of bond counsel relating to refinancing of Commonwealth general obligation bonds	4.30	1,200.00	5,160.00
<b>Subtotal: B191 General Litigation</b>			<b>4.30</b>		<b>5,160.00</b>
<b>B310 Claims Administration and Objections</b>					
01/01/2021	NAB	Review case law regarding revenue bonds objection (.5); email with Z. Zwillinger regarding same (.3)	0.80	1,285.00	1,028.00
01/01/2021	ZSZ	Correspond with N. Bassett regarding revenue bond objection	0.30	1,100.00	330.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/04/2021	NAB	Review revenue bond claim objection (.5); correspond with Z. Zwillinger regarding same (.1)	0.60	1,285.00	771.00
01/04/2021	ZSZ	Correspond with L. Despina and N. Bassett regarding revenue bond objection	0.20	1,100.00	220.00
01/12/2021	DEB4	Correspond with W. Wu regarding responses to claim objections	0.10	1,035.00	103.50
01/12/2021	WW6	Correspond with D. Barron regarding responses to omnibus claim objections	0.10	220.00	22.00
01/13/2021	NAB	Review Oversight Board sur-reply in opposition to motion to compel discovery and related correspondence (.3); review order on motion for third party discovery and email with Z. Zwillinger regarding same (.2)	0.50	1,285.00	642.50
01/19/2021	WW6	Correspond with M. Palmer (Proskauer Rose LLP) regarding responses to omnibus claim objections	0.20	220.00	44.00
01/20/2021	NAB	Review order on summary judgment motions in revenue bond adversary proceedings (.2); email with Z. Zwillinger regarding same (.3)	0.50	1,285.00	642.50
01/20/2021	ZSZ	Review order regarding revenue bond adversary proceeding motions for summary judgment (.7); draft analysis regarding same (1.1); draft summary of order for committee (.6)	2.40	1,100.00	2,640.00
01/22/2021	DEB4	Review responses to claim objections	0.40	1,035.00	414.00
01/22/2021	WW6	Review responses to omnibus claim objections (.3); correspond with D. Barron regarding same (.2); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.2)	0.70	220.00	154.00
01/23/2021	DEB4	Correspond with M. Naulo regarding omnibus claim objections	0.10	1,035.00	103.50
01/24/2021	MN11	Email with D. Barron regarding omnibus claim objections	0.20	855.00	171.00
01/25/2021	MN11	Correspond with W. Wu regarding claims objection review process	0.40	855.00	342.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/26/2021	DEB4	Correspond with M. Naulo regarding omnibus claim objections	0.10	1,035.00	103.50
01/26/2021	WW6	Review omnibus claim objections	1.10	220.00	242.00
01/27/2021	NAB	Review proposed schedule for revenue bond discovery	0.20	1,285.00	257.00
01/28/2021	DEB4	Conference with S. Martinez (Zolfo) regarding claims register (0.2); correspond with N. Hafez (Prime Clerk) regarding same (0.1)	0.30	1,035.00	310.50
01/28/2021	MN11	Review claims objections (.8); email A. Bongartz and D. Barron regarding same (.8)	1.60	855.00	1,368.00
01/29/2021	MN11	Review filings and orders in connection with union settlement (3.1); draft summary of same for A. Bongartz (1.4)	4.50	855.00	3,847.50
01/31/2021	DEB4	Conference with S. Martinez regarding claims register	0.90	1,035.00	931.50
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>16.20</b>		<b>14,688.00</b>

**B320 Plan and Disclosure Statement (including Business Plan)**

01/23/2021	MRK	Analyze refinancing of general obligation bonds in certain jurisdictions	1.20	1,200.00	1,440.00
01/24/2021	AB21	Telephone conference with M. Kahn regarding restructuring of GO bonds	0.40	1,300.00	520.00
01/24/2021	MRK	Analyze refinancing of general obligation bonds in certain jurisdictions	3.00	1,200.00	3,600.00
01/24/2021	MRK	Telephone conference with A. Bongartz regarding Commonwealth general obligation bond restructuring	0.40	1,200.00	480.00
01/25/2021	AB21	Correspond with J. Casillas (CST) regarding legislation to restructure bonds (0.7); correspond with L. Despina regarding same (0.1)	0.80	1,300.00	1,040.00
01/25/2021	MRK	Analyze issues regarding refinancing of Commonwealth general obligation bonds	7.60	1,200.00	9,120.00

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2262956

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/25/2021	MRK	Analyze issues regarding refinancing of Commonwealth general obligation bonds	2.40	1,200.00	2,880.00
01/26/2021	HRO	Research Puerto Rico Act 33-1942 and Act 2-1985 and amendments for M. Khan	3.30	235.00	775.50
01/26/2021	MRK	Prepare memorandum regarding issues relating to refinancing of Commonwealth general obligation bonds	3.80	1,200.00	4,560.00
01/27/2021	MRK	Email J. Casillas (CST Law) regarding refinancing of Commonwealth general obligation bonds	1.30	1,200.00	1,560.00
01/27/2021	MRK	Analyze restructuring of Commonwealth general obligation bonds	1.40	1,200.00	1,680.00
01/29/2021	MRK	Analyze amendments to acts pertaining to refinancing of Commonwealth general obligation bonds	0.60	1,200.00	720.00
01/31/2021	MRK	Review email from M. Santiago (CST Law) regarding refinancing of Commonwealth general obligation bonds without specific legislative analysis	0.30	1,200.00	360.00
01/31/2021	MRK	Email M. Santiago (CST Law) regarding amendments to acts pertaining to refinancing of Commonwealth general obligation bonds	0.20	1,200.00	240.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>26.70</b>		<b>28,975.50</b>
<b>Total</b>			<b>167.80</b>		<b>165,534.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	2.80	1,500.00	4,200.00
NAB	Nicholas A. Bassett	Partner	6.50	1,285.00	8,352.50
IVT	Igor V. Timofeyev	Partner	0.90	1,275.00	1,147.50
AB21	Alex Bongartz	Of Counsel	19.40	1,300.00	25,220.00
KAT2	Katherine A. Traxler	Of Counsel	11.60	890.00	10,324.00

The Commonwealth of Puerto Rico  
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ZSZ	Zachary S. Zwillinger	Associate	19.70	1,100.00	21,670.00
DEB4	Douglass E. Barron	Associate	14.20	1,035.00	14,697.00
MN11	Mariya Naulo	Associate	25.70	855.00	21,973.50
MRK	Marguerite R. Kahn	Special Counsel	42.90	1,200.00	51,480.00
JK21	Jocelyn Kuo	Paralegal	4.30	480.00	2,064.00
HRO	Heather R. O'Dea	Other Timekeeper	3.30	235.00	775.50
WW6	Winnie Wu	Other Timekeeper	16.50	220.00	3,630.00

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
01/12/2021	Photocopy Charges	279.00	0.08	22.32
01/19/2021	Photocopy Charges	490.00	0.08	39.20
01/21/2021	Photocopy Charges	207.00	0.08	16.56
01/12/2021	Photocopy Charges (Color)	78.00	0.25	19.50
01/27/2021	Photocopy Charges (Color)	860.00	0.25	215.00
01/12/2021	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000930543031; 01/12/2021; 1Z9305430196767300 (MAN)			25.15
12/07/2020	Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5851128 dated 12/18/2020; Service Type: Car; From/To: Office/Home; Passenger LUC, Despina; Ticket # 3541954 dated 12/07/2020 16:42			100.00
12/08/2020	Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5851128 dated 12/18/2020; Service Type: Car; From/To: Office/Home; Passenger WINNIE, Wu; Ticket # 3714124 dated 12/08/2020 12:17			100.00
12/31/2020	Outside Professional Services - TrustPoint International, LLC, Invoice# 20-12344 Dated 12/31/20, Puerto Rico- Pleadings Database for December 2020			1,406.15
12/31/2020	Outside Professional Services - TrustPoint International, LLC, Invoice# 20-12337 Dated 12/31/20, Puerto Rico- Prepa Database for December 2020			7,590.46

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2262956

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12/31/2020	UnitedLex Invoices - Unitedlex Corp, Invoice# 054085 Dated 12/31/20, UnitedLex – DSAI December 2020 Charges - Outside Professional Services	1,869.00
01/14/2021	Vendor Expense - G. Alexander Bongartz; 01/12/2021; Expense incurred - Dial-in court call for A. Bongartz	70.00
01/15/2021	Vendor Expense - G. Alexander Bongartz; 01/14/2021; Dial-in court call on 1/14/2021 for A. Bongartz	70.00
01/30/2021	Vendor Expense - Luc Despins; 01/27/2021; Dial-in Court Call for the Commonwealth of Puerto Rico matter for L. Despins	70.00
11/30/2020	Postage/Express Mail - First Class - US; tyvek envelope	52.50
11/30/2020	Postage/Express Mail - First Class - US; tyvek envelope	68.25
12/04/2020	Postage/Express Mail - First Class - UK; tyvek envelope	33.00
12/04/2020	Postage/Express Mail - First Class - UK; tyvek envelope	44.00
12/07/2020	Postage/Express Mail - First Class - US; TYVEK ENVELOPE	33.00
12/07/2020	Postage/Express Mail - First Class - US; TYVEK ENVELOPE	44.00
12/08/2020	Postage/Express Mail - First Class - US; TYVEK ENVELOPE	51.60
12/08/2020	Postage/Express Mail - First Class - US; TYVEK ENVELOPE	67.08
12/24/2020	Postage/Express Mail - First Class - US; TYVEK	70.00
12/29/2020	Postage/Express Mail - First Class - US; TYVEK ENVELOPE	1.00
01/19/2021	Postage/Express Mail - First Class - UK; tyvek envelope	77.00
01/22/2021	Postage/Express Mail - First Class - US; tyvek envelope	70.00
01/05/2021	Westlaw	24.74
01/10/2021	Westlaw	34.09
01/25/2021	Westlaw	320.22
01/25/2021	Westlaw	49.49
01/26/2021	Westlaw	165.72
01/27/2021	Westlaw	213.34
12/28/2020	Computer Search (Other)	38.07
12/29/2020	Computer Search (Other)	585.72
12/30/2020	Computer Search (Other)	341.73

The Commonwealth of Puerto Rico  
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12/31/2020	Computer Search (Other)	15.12
12/31/2020	Computer Search (Other) - CourtLink Use - Charges for December, 2020	98.49
01/04/2021	Computer Search (Other)	2.88
01/05/2021	Computer Search (Other)	44.82
01/07/2021	Computer Search (Other)	3.33
01/08/2021	Computer Search (Other)	4.14
01/12/2021	Computer Search (Other)	4.41
01/13/2021	Computer Search (Other)	6.21
01/14/2021	Computer Search (Other)	3.42
01/15/2021	Computer Search (Other)	1.98
01/18/2021	Computer Search (Other)	0.90
01/19/2021	Computer Search (Other)	2.70
01/22/2021	Computer Search (Other)	3.69
01/25/2021	Computer Search (Other)	2.61
01/26/2021	Computer Search (Other)	34.29
01/27/2021	Computer Search (Other)	2.34
01/28/2021	Computer Search (Other)	1.98
01/29/2021	Computer Search (Other)	14.67
<b>Total Costs incurred and advanced</b>		<b>\$14,245.87</b>
<b>Current Fees and Costs</b>		<b>\$179,779.87</b>
<b>Total Balance Due - Due Upon Receipt</b>		<b>\$179,779.87</b>

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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

March 10, 2021

Please Refer to  
Invoice Number: 2262957

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despina

Legal fees for professional services  
for the period ending January 31, 2021

\$4,130.00

**Current Fees and Costs Due**

**\$4,130.00**

**Total Balance Due - Due Upon Receipt**

**\$4,130.00**

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

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ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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March 10, 2021

Please Refer to  
Invoice Number: 2262957

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despina

Legal fees for professional services  
for the period ending January 31, 2021

\$4,130.00

**Current Fees and Costs Due**

**\$4,130.00**

**Total Balance Due - Due Upon Receipt**

**\$4,130.00**

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7 Times Square  
New York, NY 10036

March 10, 2021

Please Refer to  
Invoice Number: 2262957

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending January 31, 2021

**Communications w/Creditors/Website(Other than Comm. Members)** **\$4,130.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
01/08/2021	DEB4	Correspond with L. Despina regarding creditor email (0.1); correspond with A. Torres (Kroma) regarding same (0.1)	0.20	1,035.00	207.00
01/12/2021	DEB4	Revise email update to creditors	0.50	1,035.00	517.50
01/14/2021	DEB4	Prepare email update to creditors	0.50	1,035.00	517.50
01/15/2021	DEB4	Correspond with C. Fernandez (CST) regarding translation	0.10	1,035.00	103.50
01/16/2021	DEB4	Correspond with N. Del Nido (CST) regarding translation	0.10	1,035.00	103.50
01/21/2021	DEB4	Review email to creditors and related translation (0.3); correspond with A. Torres (Kroma) regarding same (0.1)	0.40	1,035.00	414.00
01/21/2021	JK21	Review update to creditors from the Committee on the bankruptcy process	0.40	480.00	192.00
01/22/2021	AB21	Telephone conference and correspond with D. Barron regarding email to creditors	0.10	1,300.00	130.00

The Commonwealth of Puerto Rico  
96395-00004  
Invoice No. 2262957

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/22/2021	DEB4	Correspond and conference with A. Bongartz regarding email to creditors (0.1); revise same (0.3); conference with S. Martinez (Zolfo) regarding same (0.2); correspond with C. Fernandez (CST) regarding same (0.1); correspond with A. Torres (Kroma) regarding same (0.1)	0.80	1,035.00	828.00
01/25/2021	DEB4	Correspond with A. Torres (Kroma) regarding email to creditors (0.1); correspond with A. Bongartz regarding same (0.1)	0.20	1,035.00	207.00
01/28/2021	AB21	Correspond with D. Barron regarding communication to creditors regarding plan proposal (0.3); correspond with D. Barron regarding same (0.2); correspond with L. Despina regarding same (0.1)	0.60	1,300.00	780.00
01/29/2021	AB21	Correspond with D. Barron regarding letters for creditors	0.10	1,300.00	130.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>4.00</b>		<b>4,130.00</b>
<b>Total</b>			<b>4.00</b>		<b>4,130.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.80	1,300.00	1,040.00
DEB4	Douglass E. Barron	Associate	2.80	1,035.00	2,898.00
JK21	Jocelyn Kuo	Paralegal	0.40	480.00	192.00

<b>Current Fees and Costs</b>	<b>\$4,130.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$4,130.00</b>



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7 Times Square  
New York, NY 10036

March 10, 2021

Please Refer to  
Invoice Number: 2262958

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### PREPA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services  
for the period ending January 31, 2021

\$10,293.50

**Current Fees and Costs Due**

**\$10,293.50**

**Total Balance Due - Due Upon Receipt**

**\$10,293.50**

---

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Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

March 10, 2021

Please Refer to  
Invoice Number: 2262958

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

#### **PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services  
for the period ending January 31, 2021

\$10,293.50

**Current Fees and Costs Due**

**\$10,293.50**

**Total Balance Due - Due Upon Receipt**

**\$10,293.50**

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New York, NY 10036

March 10, 2021

Please Refer to  
Invoice Number: 2262958

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending January 31, 2021

**PREPA** **\$10,293.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
01/15/2021	SM29	Creditor update call re PREPA status (1.3); email S. Martinez re same (.1)	1.40	1,065.00	1,491.00
01/29/2021	SM29	Creditor update call	1.70	1,065.00	1,810.50
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>3.10</b>		<b>3,301.50</b>
<b>B420 Restructurings</b>					
01/02/2021	DEB4	Correspond with L. Despina regarding PREPA RSA	0.50	1,035.00	517.50
01/04/2021	IVT	Review and comment on draft docketing statement and associated initial appellate filings in PREPA appeal	0.60	1,275.00	765.00

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2262958

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/04/2021	NAB	Email with I. Timofeyev regarding appellate procedure issues and documents for filing (.1); review documents regarding same (.1)	0.20	1,285.00	257.00
01/05/2021	IVT	Review revised docketing statement and related initial appellate filings	0.30	1,275.00	382.50
01/05/2021	IVT	Correspond with N. Bassett and W. Wu regarding docketing statement and initial appeal documents	0.10	1,275.00	127.50
01/05/2021	IVT	Prepare overview of related appeals for docketing statement	1.40	1,275.00	1,785.00
01/05/2021	IVT	Conference with N. Bassett regarding docketing statement and initial appellate documents	0.20	1,275.00	255.00
01/05/2021	NAB	Review docketing statement and related documents for filing in PREPA RSA termination appeal (.4); call with I. Timofeyev regarding same (.2); review revised drafts of same (.2); email with W. Wu and I. Timofeyev regarding same (.1)	0.90	1,285.00	1,156.50
01/05/2021	WW6	Prepare docketing statement in appeal case no. 20-2162 for filing (.6); prepare notice of appearance in appeal case no. 20-2162 for filing (.1); prepare transcript order form in appeal case no. 20-2162 (.1); prepare corporate ownership statement for filing (.3); correspond with N. Bassett and I. Timofeyev regarding same (.3); electronically file same with court (.3)	1.70	220.00	374.00
01/19/2021	AB21	Telephone conference with S. Martinez (Zolfo) regarding diligence related to PREPA	0.10	1,300.00	130.00
01/25/2021	DEB4	Correspond with L. Despina regarding correspondence from A. Torres (Kroma) on PREPA RSA motion (0.8); correspond with B. Medina (Kroma) regarding same (0.1); conference with B. Medina regarding same (0.2)	1.10	1,035.00	1,138.50

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2262958

Page 3

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/26/2021	DEB4	Correspond with L. Despina regarding PREPA RSA and House of Representatives investigation	0.10	1,035.00	103.50
<b>Subtotal: B420 Restructurings</b>			<b>7.20</b>		<b>6,992.00</b>
<b>Total</b>			<b>10.30</b>		<b>10,293.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
NAB	Nicholas A. Bassett	Partner	1.10	1,285.00	1,413.50
IVT	Igor V. Timofeyev	Partner	2.60	1,275.00	3,315.00
AB21	Alex Bongartz	Of Counsel	0.10	1,300.00	130.00
SM29	Shlomo Maza	Associate	3.10	1,065.00	3,301.50
DEB4	Douglas E. Barron	Associate	1.70	1,035.00	1,759.50
WW6	Winnie Wu	Other Timekeeper	1.70	220.00	374.00

<b>Current Fees and Costs</b>	<b>\$10,293.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$10,293.50</b>

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Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

March 10, 2021

Please Refer to  
Invoice Number: 2262959

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### ERS

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services  
for the period ending January 31, 2021

\$4,319.00

**Current Fees and Costs Due**

**\$4,319.00**

**Total Balance Due - Due Upon Receipt**

**\$4,319.00**

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Account Number: 206628380  
Account Name: Paul Hastings LLP

### **Remittance Address:**

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PO Box 894803  
Los Angeles, CA 90189-4803

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March 10, 2021

Please Refer to  
Invoice Number: 2262959

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

**REMITTANCE COPY**

**ERS**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services  
for the period ending January 31, 2021

\$4,319.00

**Current Fees and Costs Due**

**\$4,319.00**

**Total Balance Due - Due Upon Receipt**

**\$4,319.00**

---

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March 10, 2021

Please Refer to  
Invoice Number: 2262959

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending January 31, 2021

**ERS** **\$4,319.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B310 Claims Administration and Objections</b>					
01/04/2021	NAB	Email with W. Dalsen (Proskauer) regarding ultra vires oral argument	0.10	1,285.00	128.50
01/07/2021	NAB	Email with W. Dalsen (Proskauer) regarding oral argument in ultra vires dispute	0.20	1,285.00	257.00
01/12/2021	NAB	Review emails from W. Dalsen (Proskauer) regarding oral argument issues	0.10	1,285.00	128.50
01/13/2021	NAB	Review draft joint motion concerning oral argument (.1); provide comments to same (.4); email with W. Dalsen regarding same (.1); review claim objection and related pleadings in connection with same (.1)	0.70	1,285.00	899.50
01/14/2021	NAB	Review and revise draft motion to set argument on summary judgment motions (.2); email with W. Dalsen (Proskauer) regarding same (.2)	0.40	1,285.00	514.00

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2262959

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/15/2021	NAB	Email with W. Dalsen (Proskauer) regarding motion to schedule oral argument on summary judgment motions and related issues (.2); review revised motion in connection with same (.1)	0.30	1,285.00	385.50
01/18/2021	NAB	Review objections to motion to schedule oral argument on motions for summary judgment (.1); email with W. Dalsen (Proskauer) regarding reply in support of same (.2); review multiple drafts of reply regarding same (.2)	0.50	1,285.00	642.50
01/19/2021	NAB	Email with W. Dalsen (Proskauer) regarding reply in support of motion to schedule oral argument on motions for summary judgment	0.10	1,285.00	128.50
01/20/2021	NAB	Emails with W. Dalsen (Proskauer) regarding sur-reply brief on motion to schedule oral argument	0.20	1,285.00	257.00
01/21/2021	DEB4	Correspond with A. Wildovsky (Prime Clerk) regarding ERS pleadings	0.10	1,035.00	103.50
01/21/2021	NAB	Review sur-reply relating to motion to schedule oral argument	0.10	1,285.00	128.50
01/22/2021	DEB4	Correspond with A. Wildovsky regarding ERS pleadings	0.10	1,035.00	103.50
01/22/2021	NAB	Review filings relating to and order setting oral argument on summary judgment motions	0.20	1,285.00	257.00
01/26/2021	NAB	Call with M. Dale (Proskauer), W. Dalsen (Proskauer), C. Mullarney (Brown Rudnick) regarding oral argument and mediation issues	0.30	1,285.00	385.50
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>3.40</b>		<b>4,319.00</b>
<b>Total</b>			<b>3.40</b>		<b>4,319.00</b>

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2262959

Page 3

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
NAB	Nicholas A. Bassett	Partner	3.20	1,285.00	4,112.00
DEB4	Douglass E. Barron	Associate	0.20	1,035.00	207.00

**Current Fees and Costs** **\$4,319.00**

**Total Balance Due - Due Upon Receipt** **\$4,319.00**



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7 Times Square  
New York, NY 10036

March 10, 2021

Please Refer to  
Invoice Number: 2262960

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

Legal fees for professional services for the period ending January 31, 2021	\$33,927.50
Costs incurred and advanced	21.60
<b>Current Fees and Costs Due</b>	<b>\$33,949.10</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$33,949.10</b>

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March 10, 2021

Please Refer to  
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

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**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

Legal fees for professional services for the period ending January 31, 2021	\$33,927.50
Costs incurred and advanced	21.60
<b>Current Fees and Costs Due</b>	<b>\$33,949.10</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$33,949.10</b>

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March 10, 2021

Please Refer to  
Invoice Number: 2262960

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending January 31, 2021

**Other Adversary Proceedings** **\$33,927.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B155 Court Hearings</b>					
01/11/2021	AB21	Correspond with W. Wu regarding preparation for 1-12-21 hearing in Ambac adversary proceeding	0.10	1,300.00	130.00
01/12/2021	AB21	Listen to portion of hearing on motion to dismiss Ambac's uniformity clause litigation (1.5); telephone conferences with S. Maza regarding same (0.1)	1.60	1,300.00	2,080.00
01/12/2021	SM29	Telephonically attend hearing on motion to dismiss Ambac uniformity complaint (2.3); calls with A. Bongartz re same (.1); prepare email to committee re same (.2)	2.60	1,065.00	2,769.00
<b>Subtotal: B155 Court Hearings</b>			<b>4.30</b>		<b>4,979.00</b>

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2262960

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
01/04/2021	NAB	Review status of avoidance action settlements and related issues (.3); correspond with T. Axelrod (Brown Rudnick) regarding same (.2); correspond with S. Martinez regarding same (.1)	0.60	1,285.00	771.00
01/05/2021	AB21	Correspond with P. Friedman (O'Melveny) regarding extension of intergovernmental tolling stipulations	0.10	1,300.00	130.00
01/05/2021	NAB	Email with T. Axelrod (Brown Rudnick) regarding avoidance action update (.2); review notes relating to same (.1)	0.30	1,285.00	385.50
01/07/2021	NAB	Review email responses from T. Axelrod (Brown Rudnick) relating to avoidance action settlement issues	0.20	1,285.00	257.00
01/08/2021	NAB	Review revisions to draft avoidance action settlement agreement (.2); correspond with T. Axelrod (Brown Rudnick) regarding same (.1)	0.30	1,285.00	385.50
01/10/2021	NAB	Review recommendation memoranda from Brown Rudnick regarding settlement of avoidance actions (.4); email with S. Martinez regarding same (.1)	0.50	1,285.00	642.50
01/11/2021	NAB	Review recommendation memoranda and related documents regarding avoidance action settlements (.4); review email from S. Martinez regarding same (.2); call with S. Martinez regarding same (.6); email with J. Nieves (CST) relating to same (.2)	1.40	1,285.00	1,799.00
01/13/2021	AB21	Correspond with L. Despina regarding draft intergovernmental tolling stipulation	0.10	1,300.00	130.00



The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2262960

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/13/2021	NAB	Review avoidance action settlement recommendations, legal memoranda, and related documentation (1.1); review emails from T. Axelrod (Brown Rudnick) regarding same (.2); call with T. Axelrod, M. Sawyer (Brown Rudnick), and S. Martinez (Zolfo) regarding same (.9); follow-up emails with M. Sawyer and S. Martinez regarding same (.1); call with S. Martinez regarding same (.1)	2.40	1,285.00	3,084.00
01/14/2021	NAB	Comment on revised draft escrow agreement for avoidance action settlement proceeds (.2); email with T. Axelrod (Brown Rudnick) regarding same (.1); review draft settlement recommendation memoranda (1.1); call with S. Martinez (Zolfo) regarding same (1.0); follow-up email with S. Martinez regarding same (.1)	2.50	1,285.00	3,212.50
01/15/2021	AB21	Review draft intergovernmental tolling stipulations (0.4); correspond with L. Despina regarding same (0.1); correspond with P. Friedman (O'Melveny) regarding same (0.1)	0.60	1,300.00	780.00
01/15/2021	NAB	Review additional avoidance action settlement memoranda (.6); call with S. Martinez (Zolfo) regarding same (.6); review emails from T. Axelrod (Brown Rudnick) regarding avoidance action proceeds issues and escrow bank account (.1); begin reviewing account agreement (.2); email with L. Despina and A. Bongartz regarding same (.1); email with S. Martinez regarding same (.1)	1.70	1,285.00	2,184.50
01/17/2021	NAB	Review avoidance action settlement recommendations, back-up documentation, and related analysis (.7); draft email to T. Axelrod (Brown Rudnick) concerning same (.4)	1.10	1,285.00	1,413.50

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2262960

Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/18/2021	NAB	Draft email to T. Axelrod (Brown Rudnick) regarding avoidance action settlement recommendations (.4); review case law and back-up support relating to same (.5); review emails from S. Martinez (Zolfo) regarding same (.5); review agreement relating to avoidance action proceeds and exhibits to same (.5); revise draft Banco Popular escrow agreement (.7); correspond with A. Bongartz relating to same (.1); correspond with T. Axelrod (Brown Rudnick) relating to same (.3); review revised draft agreement (.3)	3.30	1,285.00	4,240.50
01/19/2021	NAB	Revise draft default judgment papers in avoidance actions (.7); review prior default judgment pleadings in connection with same (.3); email with M. Sawyer (Brown Rudnick) regarding same (.2); email with T. Axelrod (Brown Rudnick) regarding avoidance action settlement proceeds escrow documentation (.2); revise same (.5)	1.90	1,285.00	2,441.50
01/25/2021	AB21	Telephone conference with Z. Zwillinger regarding reply in support of tolling stipulation	0.10	1,300.00	130.00
01/25/2021	LAD4	Review Ambac's objection to tolling (.40); review/comment on legislative issues re: retiree law (.90)	1.30	1,500.00	1,950.00
01/25/2021	NAB	Email with T. Axelrod (Brown Rudnick) regarding avoidance action issues (.2); review memoranda regarding settlements of same (.1); email with S. Martinez (Zolfo) regarding same (.2); email with S. Martinez regarding discovery issues (.2)	0.70	1,285.00	899.50
01/26/2021	NAB	Call with S. Martinez (Zolfo) regarding plan issues and avoidance action settlements (.2); email with T. Axelrod regarding same (.2); review recommendations regarding same (.2)	0.60	1,285.00	771.00

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2262960

Page 5

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/27/2021	NAB	Email with T. Axelrod (Brown Rudnick) regarding Ricoh settlement (.1); review agreement regarding same (.2); email with M. Sawyer (Brown Rudnick) regarding settlement recommendation (.2)	0.50	1,285.00	642.50
01/28/2021	NAB	Review emails from T. Axelrod regarding avoidance action settlement recommendation issues	0.20	1,285.00	257.00
01/29/2021	NAB	Review emails from T. Axelrod regarding avoidance action settlement recommendation	1.90	1,285.00	2,441.50
<b>Subtotal: B191 General Litigation</b>			<b>22.30</b>		<b>28,948.50</b>
<b>Total</b>			<b>26.60</b>		<b>33,927.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	1.30	1,500.00	1,950.00
NAB	Nicholas A. Bassett	Partner	20.10	1,285.00	25,828.50
AB21	Alex Bongartz	Of Counsel	2.60	1,300.00	3,380.00
SM29	Shlomo Maza	Associate	2.60	1,065.00	2,769.00

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
12/28/2020	Computer Search (Other)			0.90
12/29/2020	Computer Search (Other)			0.90
12/30/2020	Computer Search (Other)			0.90
12/31/2020	Computer Search (Other)			0.90
01/01/2021	Computer Search (Other)			0.90
01/04/2021	Computer Search (Other)			0.90
01/05/2021	Computer Search (Other)			0.90
01/06/2021	Computer Search (Other)			0.90

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2262960

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01/07/2021	Computer Search (Other)	0.90
01/08/2021	Computer Search (Other)	0.90
01/11/2021	Computer Search (Other)	0.90
01/12/2021	Computer Search (Other)	0.90
01/13/2021	Computer Search (Other)	0.90
01/14/2021	Computer Search (Other)	0.90
01/15/2021	Computer Search (Other)	0.90
01/19/2021	Computer Search (Other)	0.90
01/20/2021	Computer Search (Other)	0.90
01/21/2021	Computer Search (Other)	0.90
01/22/2021	Computer Search (Other)	0.90
01/25/2021	Computer Search (Other)	0.90
01/26/2021	Computer Search (Other)	0.90
01/27/2021	Computer Search (Other)	0.90
01/28/2021	Computer Search (Other)	0.90
01/29/2021	Computer Search (Other)	0.90
<b>Total Costs incurred and advanced</b>		<b>\$21.60</b>

<b>Current Fees and Costs</b>	<b>\$33,949.10</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$33,949.10</b>
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March 10, 2021

Please Refer to  
Invoice Number: 2262961

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### Mediation

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services  
for the period ending January 31, 2021

\$24,821.00

#### **Current Fees and Costs Due**

**\$24,821.00**

#### **Total Balance Due - Due Upon Receipt**

**\$24,821.00**

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### **Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox

Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)

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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

March 10, 2021

Please Refer to  
Invoice Number: 2262961

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

**REMITTANCE COPY**

**Mediation**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services  
for the period ending January 31, 2021

\$24,821.00

**Current Fees and Costs Due**

**\$24,821.00**

**Total Balance Due - Due Upon Receipt**

**\$24,821.00**

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March 10, 2021

Please Refer to  
Invoice Number: 2262961

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending January 31, 2021

**Mediation** **\$24,821.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B320 Plan and Disclosure Statement (including Business Plan)</b>					
01/08/2021	LAD4	Call A. Miller (Milbank) re: mediation (.20); analyze (.70)	0.90	1,500.00	1,350.00
01/19/2021	LAD4	T/c Judge Houser (Mediation Team Leader) re: mediation (.40); emails to committee members re: same (.50)	0.90	1,500.00	1,350.00
01/26/2021	LAD4	T/c Judge Houser (Mediation Team Leader) re: update (.20); emails to clients re: same (.30); review (.20)	0.70	1,500.00	1,050.00
01/27/2021	AB21	Correspond with D. Barron regarding (0.1); correspond with Committee regarding same (0.1)	0.20	1,300.00	260.00

The Commonwealth of Puerto Rico  
96395-00010  
Invoice No. 2262961

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/28/2021	AB21	Telephone conference with S. Martinez (Zolfo) regarding (0.2); telephone conference with L. Despina, T. Stenger, and S. Martinez regarding same (0.4)	0.60	1,300.00	780.00
01/28/2021	LAD4	T/c Judge Houser (Mediation Team Leader) re: (.20); email to Committee advisors re: same (.30); t/c S. Millman (Stroock) re: same (.10); t/c A. Velazquez (SEIU) re: mediation (.50); t/c T. Stenger & S. Martinez (Zolfo) and A. Bongartz re: same (.40); t/c A. Velazquez (SEIU) re: (.20)	1.70	1,500.00	2,550.00
01/29/2021	AB21	Correspond with J. Casillas (CST) regarding (0.1); review (0.1); telephone conference with L. Llach CST) regarding same (0.1); correspond with L. Despina regarding 0.3); telephone conference with S. Martinez (Zolfo) regarding same (0.1); correspond with M. Hindman (clerk to Judge Houser) regarding same (0.1); correspond with D. Barron regarding (0.4)	1.20	1,300.00	1,560.00
01/30/2021	AB21	Telephone conference with S. Martinez (Zolfo), T. Stenger (Zolfo), and D. Barron regarding (0.5); telephone conference with S. Martinez, L. Despina, and D. Barron regarding same (0.4); correspond with L. Despina regarding same (0.4); correspond with D. Barron regarding same (0.1); telephone conferences with D. Barron regarding same (0.2)	1.60	1,300.00	2,080.00



The Commonwealth of Puerto Rico  
96395-00010  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/30/2021	DEB4	Conference with S. Martinez regarding (0.3); conferences with A. Bongartz regarding same (0.2); conference with S. Maza regarding same (0.2); call with A. Bongartz, L. Despina, and S. Martinez (ZC) regarding (0.4); call with A. Bongartz, T. Stenger, S. Martinez, regarding same (0.5); prepare (4.1)	5.70	1,035.00	5,899.50
01/30/2021	LAD4	Email to Judge Houser (Mediation Team Leader) re: update (.20); review/comment on (1.70); t/c S. Martinez (Zolfo), A. Bongartz, and D. Barron re: same (.40)	2.30	1,500.00	3,450.00
01/30/2021	SM29	Call with D. Barron re	0.20	1,065.00	213.00
01/31/2021	AB21	Review (0.5); telephone conference with L. Despina regarding same (0.1); telephone conference with D. Barron regarding same (0.1); correspond with L. Llach (CST) regarding same (0.1)	0.80	1,300.00	1,040.00
01/31/2021	DEB4	Conference with A. Bongartz regarding (0.1); conference with L. Despina regarding same (0.2); revise same (0.8)	1.10	1,035.00	1,138.50
01/31/2021	LAD4	Review/edit (1.10); t/c D. Barron re: same (.20); t/c A. Bongartz re: same (.10)	1.40	1,500.00	2,100.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>19.30</b>		<b>24,821.00</b>
<b>Total</b>			<b>19.30</b>		<b>24,821.00</b>

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	7.90	1,500.00	11,850.00
AB21	Alex Bongartz	Of Counsel	4.40	1,300.00	5,720.00
SM29	Shlomo Maza	Associate	0.20	1,065.00	213.00
DEB4	Douglass E. Barron	Associate	6.80	1,035.00	7,038.00

<b>Current Fees and Costs</b>	<b>\$24,821.00</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$24,821.00</b>
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New York, NY 10036

March 10, 2021

Please Refer to  
Invoice Number: 2262962

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

Legal fees for professional services  
for the period ending January 31, 2021

\$9,692.50

**Current Fees and Costs Due**

**\$9,692.50**

**Total Balance Due - Due Upon Receipt**

**\$9,692.50**

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**(Services Rendered Outside of Puerto Rico)**  
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Luc A. Despina

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for the period ending January 31, 2021

\$9,692.50

**Current Fees and Costs Due**

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending January 31, 2021

**Creditors' Committee Meetings** **\$9,692.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
01/05/2021	AB21	Revise agenda for next Committee call (0.1); correspond with M. Naulo regarding same (0.1)	0.20	1,300.00	260.00
01/05/2021	MN11	Draft Committee call agenda (.4); email L. Despina regarding same (.1); email Zolfo Cooper regarding same (.1); email SEIU regarding same (.1)	0.70	855.00	598.50
01/06/2021	AB21	Correspond with L. Despina regarding preparation for Committee update call (0.3); review agenda and issues to prepare for same (0.3); attend Committee update call with L. Despina and S. Martinez (Zolfo) (0.3)	0.90	1,300.00	1,170.00
01/06/2021	DEB4	Attend Committee update call	0.30	1,035.00	310.50
01/06/2021	MN11	Draft annotated Committee call agenda (.4); email L. Despina regarding same (.1)	0.50	855.00	427.50

The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2262962

Page 2

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/12/2021	AB21	Correspond with L. Despins and M. Naulo regarding agenda for next Committee update call	0.10	1,300.00	130.00
01/12/2021	MN11	Draft Committee call agenda (.4); email L. Despins regarding same (.1); email S. Martinez (Zolfo Cooper) regarding same (.1); email A. Velazquez (SEIU) regarding same (.1); correspond with A. Bongartz regarding same (.2)	0.90	855.00	769.50
01/19/2021	AB21	Correspond with Committee regarding Committee update call	0.10	1,300.00	130.00
01/19/2021	MN11	Draft Committee call agenda	0.40	855.00	342.00
01/21/2021	MN11	Draft Committee call agenda (.2); email A. Bongartz regarding same (.2); email S. Martinez (Zolfo) regarding same (.1); email with L. Despins regarding same (.2); discuss same with A. Bongartz (.1)	0.80	855.00	684.00
01/25/2021	AB21	Review agenda and notes to prepare for Committee update call (0.1); telephone conference with M. Naulo regarding related agenda (0.1); Committee update call with L. Despins, S. Martinez (Zolfo) and Committee (0.6); follow-up call with D. Barron regarding next steps (0.1)	0.90	1,300.00	1,170.00
01/25/2021	DEB4	Attend Committee meeting (.6); call with A. Bongartz regarding follow-up matters (.1)	0.70	1,035.00	724.50
01/25/2021	LAD4	Review issues/notes to prepare for special committee call (.70); handle special committee call (.60)	1.30	1,500.00	1,950.00
01/25/2021	MN11	Call with A. Bongartz regarding Committee call agenda (.1); draft same (.2); email S. Martinez (Zolfo) regarding same (.1); email L. Despins regarding same (.1); draft annotated agenda for Committee call (.3); email L. Despins regarding same (.1)	0.90	855.00	769.50

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Page 3

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
01/26/2021	MN11	Draft Committee call agenda	0.30	855.00	256.50
		<b>Subtotal: B150 Meetings of and Communications with Creditors</b>	<b>9.00</b>		<b>9,692.50</b>
		<b>Total</b>	<b>9.00</b>		<b>9,692.50</b>

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<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	1.30	1,500.00	1,950.00
AB21	Alex Bongartz	Of Counsel	2.20	1,300.00	2,860.00
DEB4	Douglass E. Barron	Associate	1.00	1,035.00	1,035.00
MN11	Mariya Naulo	Associate	4.50	855.00	3,847.50

<b>Current Fees and Costs</b>	<b>\$9,692.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$9,692.50</b>